

EXELON CORP  
Form 5  
January 24, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
MOLER ELIZABETH A

(Last) (First) (Middle)

10 SOUTH DEARBORN STREET, 37TH FLOOR

(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EXELON CORP [EXC]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Price  |  |  |                                   |
| Common Stock                    | ^                                    | ^  | ^                              | ^ ^ ^   | 22,960 <sup>(1)</sup><br><u>(2)</u>  | D  | ^                                 |
| Common Stock - Deferred Shares  | ^                                    | ^  | ^                              | ^ ^ ^   | 67,035 <sup>(3)</sup>  | I  | By Stock Deferral Plan            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8.                         |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
|  |  |                                      |  |                                | (A) (D)   | Date Exercisable Expiration Date                         | Title   | Amount or Number of Shares |
| Performance Shares - Stock Units           | Â  | Â                                    | Â  | Â                              | Â Â   | Â (4) Â (4)  | Common Stock  | 17,322                     |
| Deferred Comp. Phantom Shares              | Â  | Â                                    | Â  | Â                              | Â Â   | Â (6) Â (6)  | Common Stock  | 2,701                      |
| NQ Stock Options 10/20/2000                | \$ 29.75   | Â                                    | Â  | Â                              | Â Â   | Â (8) Â (8)  | Common Stock  | 63,000                     |
| NQ Stock Options 01/27/2003                | \$ 24.805  | Â                                    | Â  | Â                              | Â Â   | Â (9) Â (9)  | Common Stock  | 27,000                     |
| NQ Stock Options 01/26/2004                | \$ 32.54   | Â                                    | Â  | Â                              | Â Â   | Â (9) Â (9)  | Common Stock  | 54,000                     |
| NQ Stock Options 01/24/2005                | \$ 42.85   | Â                                    | Â  | Â                              | Â Â   | Â (9) Â (9)  | Common Stock  | 36,000                     |
| NQ Stock Options 01/23/2006                | \$ 58.55   | Â                                    | Â  | Â                              | Â Â   | Â (9) Â (9)  | Common Stock  | 30,000                     |

**Reporting Owners**

| Reporting Owner Name / Address                              | Relationships |           |                            |       |
|---|---------------|-----------|----------------------------|-------|
|   | Director      | 10% Owner | Officer                    | Other |
| MOLER ELIZABETH A<br>10 SOUTH DEARBORN STREET<br>37TH FLOOR | Â             | Â         | Â Executive Vice President | Â     |

CHICAGO, IL 60603

## Signatures

Elizabeth A.  
Moler

01/19/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance includes 10,000 restricted shares.
- (2) Balance includes 90 shares acquired on 03/10/06, 86 shares on 06/12/06, 87 shares on 09/10/06 and 83 shares on 12/11/2006 through the automatic dividend reinvestment feature of Exelon plans.
- (3) Balance includes 468 shares acquired on 03/10/06, 447 shares on 06/12/06, 448 shares on 09/10/06 and 432 shares on 12/11/2006 through the automatic dividend reinvestment feature of Exelon plans.  
Performance Shares awarded pursuant to the Exelon Long Term Incentive Plan. 1/3 of the shares awarded vested immediately upon receipt. The remaining shares vest in 1/3 increments on each of the second and third anniversaries of the award date. Under certain circumstances some or all of the vested shares may be settled in cash on a 1 for 1 basis based on the cash value of the underlying stock on the date of vesting.
- (4) Balance includes 121 shares acquired on 03/10/06, 116 shares on 06/12/06, 116 shares on 09/10/06 and 112 shares on 12/11/2006 through the automatic dividend reinvestment feature of Exelon plans.  
Phantom shares held in a multi-fund deferred compensation plan to be settled for cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.
- (5) Balance includes 17 shares acquired on 03/10/06, 17 shares on 06/12/06, 17 shares on 09/10/06 and 17 shares on 12/11/2006 through the automatic dividend reinvestment feature of Exelon plans.
- (6) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/3 increments on each of the first three anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.
- (7) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.
- (8) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

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