

Altisource Portfolio Solutions S.A.
Form SC 13G
January 26, 2017

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No.)***

Altisource Portfolio Solutions S.A.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

L0175J104

(CUSIP Number)

January 18, 2017

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☒ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. L0175J104

- | | | |
|---|--|---------------------------------------|
| 1. | Names of Reporting Persons
D. John Devaney | |
| 2. | Check the Appropriate Box if a Member of a Group (See Instructions) | |
| | (a) | <input checked="" type="checkbox"/> x |
| | (b) | <input type="checkbox"/> o |
| 3. | SEC Use Only | |
| 4. | Citizenship or Place of Organization
United States of America | |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 5. | Sole Voting Power
50 |
| | 6. | Shared Voting Power
948,933 |
| | 7. | Sole Dispositive Power
50 |
| | 8. | Shared Dispositive Power
948,933 |
| 9. | Aggregate Amount Beneficially Owned by Each Reporting Person
948,983 | |
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/> o | |
| 11. | Percent of Class Represented by Amount in Row (9)
5.0% | |
| 12. | Type of Reporting Person (See Instructions)
IN | |

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CUSIP No. L0175J104

- | | | |
|---|--|---------------------------------------|
| 1. | Names of Reporting Persons
United Aviation Holdings, Inc. | |
| 2. | Check the Appropriate Box if a Member of a Group (See Instructions) | |
| | (a) | <input checked="" type="checkbox"/> x |
| | (b) | <input type="checkbox"/> o |
| 3. | SEC Use Only | |
| 4. | Citizenship or Place of Organization
Florida | |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 5. | Sole Voting Power
0 |
| | 6. | Shared Voting Power
70,343 |
| | 7. | Sole Dispositive Power
0 |
| | 8. | Shared Dispositive Power
70,343 |
| 9. | Aggregate Amount Beneficially Owned by Each Reporting Person
70,343 | |
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/> o | |
| 11. | Percent of Class Represented by Amount in Row (9)
0.4% | |
| 12. | Type of Reporting Person (See Instructions)
CO | |

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CUSIP No. L0175J104

- | | | |
|---|--|---------------------------------------|
| 1. | Names of Reporting Persons
United Capital Markets Holdings, Inc. | |
| 2. | Check the Appropriate Box if a Member of a Group (See Instructions) | |
| | (a) | <input checked="" type="checkbox"/> x |
| | (b) | <input type="checkbox"/> o |
| 3. | SEC Use Only | |
| 4. | Citizenship or Place of Organization
Florida | |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 5. | Sole Voting Power
0 |
| | 6. | Shared Voting Power
70,343 |
| | 7. | Sole Dispositive Power
0 |
| | 8. | Shared Dispositive Power
70,343 |
| 9. | Aggregate Amount Beneficially Owned by Each Reporting Person
70,343 | |
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/> o | |
| 11. | Percent of Class Represented by Amount in Row (9)
0.4% | |
| 12. | Type of Reporting Person (See Instructions)
CO | |

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CUSIP No. L0175J104

- | | | |
|---|--|---------------------------------------|
| 1. | Names of Reporting Persons
United Real Estate Ventures, Inc. | |
| 2. | Check the Appropriate Box if a Member of a Group (See Instructions) | |
| | (a) | <input checked="" type="checkbox"/> x |
| | (b) | <input type="checkbox"/> o |
| 3. | SEC Use Only | |
| 4. | Citizenship or Place of Organization
Florida | |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 5. | Sole Voting Power
0 |
| | 6. | Shared Voting Power
878,590 |
| | 7. | Sole Dispositive Power
0 |
| | 8. | Shared Dispositive Power
878,590 |
| 9. | Aggregate Amount Beneficially Owned by Each Reporting Person
878,590 | |
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) <input type="checkbox"/> o | |
| 11. | Percent of Class Represented by Amount in Row (9)
4.7% | |
| 12. | Type of Reporting Person (See Instructions)
CO | |

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Item 1.

- (a) Name of Issuer
Altisource Portfolio Solutions S.A. (ASPS)
- (b) Address of Issuer's Principal Executive Offices
40, avenue Monterey

L-2163 Luxembourg

Grand Duchy of Luxembourg

Item 2.

- (a) Name of Person Filing
D. John Devaney (Devaney)

United Aviation Holdings, Inc. (UAH)

United Capital Markets Holding, Inc. (UCMH)
- (b) United Real Estate Ventures, Inc. (UREVI)
Address of Principal Business Office or, if none, Residence
D. John Devaney

240 Crandon Boulevard

Suite 167

Key Biscayne, FL 33149

United Aviation Holdings, Inc.

240 Crandon Boulevard

Suite 167

Key Biscayne, FL 33149

United Capital Markets Holding, Inc.

240 Crandon Boulevard

Suite 167

Key Biscayne, FL 33149

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United Real Estate Ventures, Inc.

240 Crandon Boulevard

Suite 167

(c) Key Biscayne, FL 33149
Citizenship
D. John Devaney

United States of America

United Aviation Holdings, Inc.

Incorporated in Florida

United Capital Markets Holding, Inc.

Incorporated in Florida

United Real Estate Ventures, Inc.

(d) Incorporated in Florida
Title of Class of Securities
Common Stock
(e) CUSIP Number
L0175J104

Item 3.

If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k) ☐ Group, in accordance with § 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with

§ 240.13d-1(b)(1)(ii)(J), please specify the type of institution: _____

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

UCMHI is not the owner of record of any shares of common stock of ASPS (Common Stock). However, because Devaney controls UREVI and UCMHI, and UAHl is a wholly-owned subsidiary of UCMHI, UCMHI may be deemed the beneficial owner of common stock held of record by UAHl and Devaney may be deemed to be the beneficial owner of 948,933 shares of Common Stock that are owned of record by UREVI and UAHl. All figures are as of January 18, 2017.

As of January 18, 2017:

Devaney: 948,983

UAHI: 70,343

UCMHI: 70,343

UREVI: 878,590

(b) Percent of class:

As of January 18, 2017:

Devaney: 5.03%

UAHI: 0.37%

UCMHI: 0.37%

UREVI: 4.65%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

Devaney: 50

UAHI: 0

UCMHI: 0

UREVI: 0

(ii) Shared power to vote or to direct the vote

As of January 18, 2017:

Devaney: 948,933

UAHI: 70,343

UCMHI: 70,343

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(iii)	UREVI:	878,590
	Sole power to dispose or to direct the disposition of	
	Devaney:	50
	UAHI:	0
(iv)	UCMHI:	0
	UREVI:	0
	Shared power to dispose or to direct the disposition of	
	Devaney:	948,933
	UAHI:	70,343
	UCMHI:	70,343
	UREVI:	878,590

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ☐.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

See Item 4(a) above.

Item 8. Identification and Classification of Members of the Group

The Reporting Persons listed in Item 2 above are filing this Schedule as a ☐ group pursuant to Rules 13d-1(k)(1). As required, attached is an exhibit listing the members of the group. The Reporting Persons are not, however, filing as part of a ☐ group as defined in Rule 13d-1(b)(ii)(J).

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10.

Certification

By signing below we each certify that, to the best of our knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date

January 26, 2017

Signature

/s/ D. John Devaney

D. John Devaney

United Aviation Holdings, Inc.

By: /s/ D. John Devaney
Name: D. John Devaney
Title: Chief Executive Officer

United Capital Markets Holdings, Inc.

By: /s/ D. John Devaney
Name: D. John Devaney
Title: Chief Executive Officer

United Real Estate Ventures, Inc.

By: /s/ D. John Devaney
Name: D. John Devaney
Title: Chief Executive Officer

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).

Exhibit A

Joint Filing Agreement

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with all other Reporting Persons (as such term is defined in the Schedule 13G referred to above) on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the common stock, par value \$1.00 per share of Altisource Portfolio Solutions, S.A., a Luxembourg public limited company, and further agree to the filing of this Agreement as an Exhibit thereto. In addition, each party to this Agreement expressly authorizes each other party to this Agreement to file on its behalf any and all amendments to such Statement on Schedule 13G. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

[Remainder of this page has been left intentionally blank.]

SIGNATURE

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement as of 26th day of January, 2017.

Date

January 26, 2017

Signature

/s/ D. John Devaney

D. John Devaney

United Aviation Holdings, Inc.

By:	/s/ D. John Devaney
Name:	D. John Devaney
Title:	Chief Executive Officer

United Capital Markets Holdings, Inc.

By:	/s/ D. John Devaney
Name:	D. John Devaney
Title:	Chief Executive Officer

United Real Estate Ventures, Inc.

By:	/s/ D. John Devaney
Name:	D. John Devaney
Title:	Chief Executive Officer

Name/Title

[Signature Page to Joint Filing Agreement, Schedule 13G]