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Duke Energy CORP Form 8-K January 06, 2014

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 31, 2013

Commission file number

1-32853

Registrant, State of Incorporation or Organization, Address of Principal Executive Offices, and Telephone Number

IRS Employer Identification No.

# **DUKE ENERGY CORPORATION**

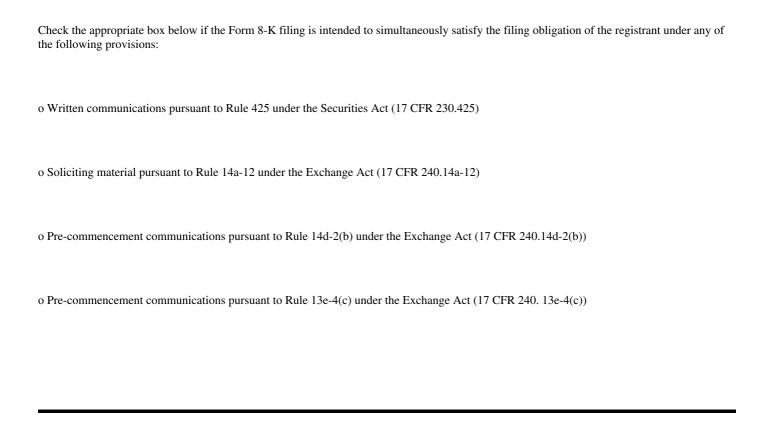
(a Delaware corporation)

550 South Tryon Street

Charlotte, North Carolina 28202-1803

20-2777218

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#### Item 8.01. Other Events.

On December 31, 2013, Duke Energy Corporation (the Corporation ), through a wholly-owned subsidiary, together with Alinda Telecom Investor I, L.P. and Alinda Telecom Investor II, L.P., completed the sale of 100% of their respective ownership interests in DukeNet Communications Holdings, LLC ( DukeNet ), a regional fiber optic network company, to Time Warner Cable Inc. The agreement to sell DukeNet was previously disclosed by the Corporation in a Form 8-K dated October 7, 2013.

Following the repayment of existing DukeNet indebtedness at closing, transaction expenses and other purchase price adjustments, the Corporation s cash proceeds from the sale of its 50% ownership interest in DukeNet totaled approximately \$215 million. The Corporation will treat the resulting gain as a special item, and will exclude it from its adjusted diluted earnings per share.

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#### **SIGNATURE**

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### DUKE ENERGY CORPORATION

Date: January 6, 2014 By: /s/Julia S. Janson

Name: Julia S. Janson

Title: Executive Vice President, Chief Legal Officer and Corporate Secretary

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