

HORMEL FOODS CORP /DE/
Form S-8
October 15, 2013

Registration No. 333-

As filed with the Securities and Exchange Commission on October 15, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM S-8

**REGISTRATION STATEMENT UNDER THE
SECURITIES ACT OF 1933**

HORMEL FOODS CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

41-0319970
(I.R.S. Employer Identification No.)

1 Hormel Place

Austin, Minnesota 55912

(Address of principal executive offices) (Zip code)

HORMEL FOODS CORPORATION JOINT EARNINGS PROFIT SHARING TRUST

(Full title of the plan)

Brian D. Johnson

Vice President and Corporate Secretary

Hormel Foods Corporation

1 Hormel Place

Austin, Minnesota 55912

(507) 437-5611

(Name, address and telephone number,
including area code, of agent for service)

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

(Do not check if a smaller reporting company)

CALCULATION OF REGISTRATION FEE

| Title of securities to be registered | Amount to be registered(1)(2) | Proposed maximum offering price per share(3) | Proposed maximum aggregate offering price(3) | Amount of registration fee |
|--|--------------------------------------|---|---|-----------------------------------|
| Common Stock, par value \$.0293 per share(4) | 5,000,000 Shares | \$ 41.68 | \$ 208,400,000 | \$ 26,841.92 |

(1) Represents the shares of common stock of Hormel Foods Corporation that may be offered or sold pursuant to the Hormel Foods Corporation Joint Earnings Profit Sharing Trust.

(2) The number of shares of common stock being registered is subject to adjustment to prevent dilution resulting from stock splits, stock dividends or similar transactions.

(3) Calculated solely for the purpose of this offering in accordance with Rule 457(h) based on the average of the high and low prices of Hormel Foods Corporation common stock as reported on the New York Stock Exchange on October 9, 2013.

(4) In addition, pursuant to Rule 416(c) under the Securities Act of 1933, as amended, this registration statement also covers an indeterminate amount of interests to be offered or sold pursuant to the Hormel Foods Corporation Joint Earnings Profit Sharing Trust.

EXPLANATORY NOTE

This Registration Statement on Form S-8 is being filed for the purpose of registering an additional 5,000,000 shares of the Hormel Foods Corporation (hereinafter we, us, our, or Hormel) common stock to be issued pursuant to the Hormel Foods Corporation Joint Earnings Profit Sharing Trust. In accordance with Section E of the General Instructions to Form S-8, the Registration Statements on Form S-8 previously filed with the Securities and Exchange Commission (the SEC) relating to the Hormel Foods Corporation Joint Earnings Profit Sharing Trust (Registration Statement No. 333-102806) is incorporated by reference herein.

PART II.

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference.

The following documents, which have been filed with the SEC by Hormel, are incorporated by reference in this registration statement, as of their respective dates:

- (a) Our Annual Report on Form 10-K for the fiscal year ended October 28, 2012;
- (b) The Hormel Foods Corporation Joint Earnings Profit Sharing Trust Annual Report on Form 11-K for the fiscal year ended October 28, 2012;
- (c) Our Quarterly Reports on Form 10-Q for the quarters ended January 27, 2013, April 28, 2013, and July 28, 2013;
- (d) Our Current Reports on Form 8-K filed on January 3, 2013 (with respect to the Item 1.01 disclosure therein), January 31, 2013 with a January 29, 2013 date of report, January 31, 2013 with a January 31, 2013 date of report (with respect to the Item 2.01 disclosure therein), June 18, 2013, and September 24, 2013; and
- (e) The description of our common stock contained in any registration statement or report filed by us under the Securities Act of 1933, as amended (the Securities Act), or in any report filed under the Securities Exchange Act of 1934, as amended (the Exchange Act), including any

amendment or report filed for the purpose of updating such description.

In addition, all documents filed by us or the Hormel Foods Corporation Joint Earnings Profit Sharing Trust pursuant to Sections 13(a), 13(c), 14 and 15(d) of the Exchange Act subsequent to the date hereof and prior to the filing of a post-effective amendment which indicates that all securities offered hereby have been sold, or which deregisters all securities remaining unsold, shall be deemed to be incorporated by reference herein and to be a part hereof from the respective dates of filing of such documents (other than any portions of any such documents that are not deemed filed under the Exchange Act in accordance with the Exchange Act and applicable SEC rules).

Item 8. Exhibits.

4.1 Restated Certificate of Incorporation of Hormel, as amended. (Incorporated by reference to Exhibit 3.1 to Hormel's Quarterly Report on Form 10-Q for the quarter ended January 30, 2011, File No. 001-02402)

4.2 Bylaws of Hormel, as amended. (Incorporated by reference to Exhibit 3.2 to Hormel's Quarterly Report on Form 10-Q for the quarter ended January 24, 2010, File No. 001-02402)

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4.3 Indenture dated as of April 1, 2011, between Hormel and U.S. Bank National Association. (Incorporated by reference to Exhibit 4.3 to Hormel's Registration Statement on Form S-3 filed on April 4, 2011, File No. 333-173284)

4.4 Form of 4.125% Notes due 2021. (Incorporated by reference to Exhibit 4.1 to Hormel's Current Report on Form 8-K dated April 11, 2011, File No. 001-02402)

5.1 The shares of common stock of Hormel offered and sold pursuant to the Hormel Foods Corporation Joint Earnings Profit Sharing Trust are purchased by the administrators of the assets of the Hormel Foods Corporation Joint Earnings Profit Sharing Trust in market transactions. Because no original issuance securities will be offered or sold pursuant to the Hormel Foods Corporation Joint Earnings Profit Sharing Trust, no opinion of counsel regarding the legality of the securities being registered hereunder is required.

5.2 Determination Letter from the Internal Revenue Service with respect to qualification of the Hormel Foods Corporation Joint Earnings Profit Sharing Trust under Section 401 of the Internal Revenue Code of 1986, as amended.

23.1 Consent of Ernst & Young LLP

24.1 Power of Attorney

Item 9. Undertakings.

(a) The undersigned registrant hereby undertakes:

(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

(i) To include any prospectus required by Section 10(a)(3) of the Securities Act;

(ii) To reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the SEC pursuant to Rule 424(b) under the Securities Act if, in the aggregate, the changes in volume and price represent no more than a 20% change in the maximum aggregate offering price set forth in the Calculation of

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Registration Fee table in the effective registration statement; and

(iii) To include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement;

provided, however, that paragraphs (a)(1)(i) and (a)(1)(ii) above will not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in reports filed with or furnished to the SEC by the registrant pursuant to Section 13 or Section 15(d) of the Exchange Act, that are incorporated by reference in the registration statement.

(2) That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial *bona fide* offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(b) The undersigned registrant hereby undertakes that, for purposes of determining any liability under the Securities Act, each filing of the registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act and each filing of the Hormel Foods Corporation Joint Earnings Profits Sharing Trust's annual report pursuant to Section 15(d) of the Exchange Act that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial *bona fide* offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the registrant pursuant to the foregoing provisions, or otherwise, the registrant has been advised that in the opinion of the SEC such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the registrant of expenses incurred or paid by a director, officer or controlling person of the registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, duly authorized, in the City of Austin, State of Minnesota, on October 15, 2013.

HORMEL FOODS CORPORATION
By: /s/ Jeffrey M. Ettinger
Jeffrey M. Ettinger
Chairman of the Board, President, and
Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, as amended, this registration statement has been signed by the following persons in the capacities indicated on October 15, 2013.

Signature

Title

| | |
|---|---|
| /s/ Jeffrey M. Ettinger Jeffrey M. Ettinger | Chairman of the Board, President and Chief Executive Officer (Principal Executive Officer) |
| /s/ Jody H. Feragen Jody H. Feragen | Executive Vice President, Chief Financial Officer and Director (Principal Financial Officer) |
| /s/ James N. Sheehan James N. Sheehan | Vice President and Controller (Principal Accounting Officer) |
| /s/ Terrell K. Crews* Terrell K. Crews | Director |
| /s/ Glenn S. Forbes, M.D.* Glenn S. Forbes, M.D. | Director |
| /s/ Stephen M. Lacy* Stephen M. Lacy | Director |
| /s/ Susan I. Marvin* Susan I. Marvin | Director |
| /s/ John L. Morrison* John L. Morrison | Director |
| /s/ Elsa A. Murano, Ph.D.* Elsa A. Murano, Ph.D. | Director |
| /s/ Robert C. Nakasone* Robert C. Nakasone | Director |
| /s/ Susan K. Nestegard* Susan K. Nestegard | Director |

Susan K. Nestegard

/s/ Dakota A. Pippins*
Dakota A. Pippins

Director

/s/ Christopher J. Policinski*
Christopher J. Policinski

Director

* Brian D. Johnson, by signing his name hereto, does hereby sign this document on behalf of each of the directors named above pursuant to powers of attorney duly executed by the directors named and filed with the Securities and Exchange Commission on behalf of such directors.

/s/ Brian D. Johnson

Brian D. Johnson
Attorney-in-Fact

Pursuant to the requirements of the Securities Act of 1933, as amended, the trustees (or other person who administers the employee benefit plan) of the Hormel Foods Corporation Joint Earnings Profit Sharing Trust have duly caused this registration statement to be signed on behalf of such plan by the undersigned, thereunto duly authorized, in the City of Austin, State of Minnesota, on October 15, 2013.

HORMEL FOODS CORPORATION JOINT EARNINGS PROFIT SHARING
TRUST

By: /s/ Jody H. Feragen
Jody H. Feragen, Executive Vice President
and Chief Financial Officer, Hormel Foods
Corporation

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