RYAN VINCENT J

Form 4

January 25, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock, par

(Print or Type Responses)

See Instruction

	• '										
RYAN VINCENT J S			Symbol	•				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			IRON MOUNTAIN INC [IRM]				/1]				
(Last)	(First) (Middle)	3. Date of Earliest Transaction								
SCHOONER CAPITAL, 745 ATLANTIC AVENUE			(Month/Day/Year) 01/21/2011				_	X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street)			4. If Amendment, Date Original				•	6. Individual or Joint/Group Filing(Check			
(Silect)				onth/Day/Yea				Applicable Line)			
			2.100(.110.111.2.13)					_X_ Form filed by One Reporting Person			
BOSTON,					- I	Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Secui	rities Acqui	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	Date, if	Code (Instr. 3, 4 and 5)				Securities Beneficially Owned Following Reported	Ownership I Form: I Direct (D) Or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock, par value, \$.01 per share	01/21/2011					` /	\$ 12.1837	16,416	D		
Common Stock, par value, \$.01 per share	01/21/2011			M	10,195	A	\$ 19.6178	26,611	D		
a								206.426			

See

Footnote

206,436

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value, \$.01 per share			<u>(1)</u>
Common Stock, par value, \$.01 per share	130,180	I	See Footnote (2)
Common Stock, par value, \$.01 per share	6,199,575	I	See Footnote (3)
Common Stock, par value, \$.01 per share	9,234,256	I	See Footnote (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	ion Date, if TransactionDerivative Code Securities		6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 12.1837	01/21/2011		M	16,416	<u>(5)</u>	05/31/2011	Common Stock	16,416
Stock Option (Right to Buy)	\$ 19.6178	01/21/2011		M	10,195	<u>(6)</u>	05/26/2014	Common Stock	10,195

(9-02)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

RYAN VINCENT J

SCHOONER CAPITAL

745 ATLANTIC AVENUE

BOSTON, MA 02111

Signatures

/s/ Sarah Cammarata, under Power of Attorney dated September 16, 2010 from Vincent J. Ryan

01/25/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in the 2001 Carla E. Meyer Trust.
- (2) Shares held in the 2008 Carla E. Meyer Trust.
- (3) Shares held in the Vincent J. Ryan Revocable Trust, dated December 24, 1987.
- (4) Shares held by Schooner Capital Corporation.
- (5) The option, representing a right to purchase a total of 16,416 shares, became exercisable in 12 equal quarterly installments, the last of which vested on June 1, 2004.
- (6) The option, representing a right to purchase a total of 10,195 shares, became exercisable in 12 equal quarterly installments, the last of which vested on May 27, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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