CRDENTIA CORP

Form 4 March 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * **DURHAM JAMES D**

(First) (Middle) (Last)

C/O CRDENTIA CORP., 14114 DALLAS PARKWAY, SUITE 600

(Street)

(City) (State) (Zip)

03/24/2006

2. Issuer Name and Ticker or Trading Symbol

CRDENTIA CORP [CRDE.OB]

3. Date of Earliest Transaction

(Month/Day/Year) 03/24/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

Chariman of the Board and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Price

0.45

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Instr. 3)

Common

Stock

DALLAS, TX 75254

(Month/Day/Year)

Execution Date, if (Month/Day/Year)

3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

(A)

Code V Amount (D) 1,500,000 (1)

5. Amount of Securities Beneficially Owned Following

8,016,167

Form: Direct (D) or Indirect (I)

Ownership

Beneficial Ownership (Instr. 4)

7. Nature of

Indirect

(9-02)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)

> Various Ι trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate Amo		nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	str. 8) Derivative			Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
	(Instr. 3,										
					4, and 5)						
									A		
									Amount		
						Date Exercisable	Expiration Date	or Title Number			
				~					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
DURHAM JAMES D C/O CRDENTIA CORP. 14114 DALLAS PARKWAY, SUITE 600 DALLAS, TX 75254	X		Chariman of the Board and CEO			

Signatures

/s/ James D.

Durham 03/28/2006

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares were acquired pursuant to a Restricted Stock Bonus Award Agreement by and between the Issuer and the Reporting Person.

(1) Vesting for the stock corresponds with the following schedule: 1/3rd of the shares shall vest upon the first anniversary of the Transaction Date, and 1/36th of the total number of shares shall vest on each monthly anniversary of the Transaction Date thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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