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CRDENTIA Form 4	CORP									
March 15, 20	006									
FORM	OMB APPROVAL									
	UNITED STATE	S SECURITIES A Washington			GE C	OMMISSION	OMB Number:	3235-0287		
Check th if no long subject to Section 1 Form 4 o Form 5	ger 5 STATEMENT 6. or	DF CHANGES IN SECUF Section 16(a) of th	RITIES				Expires: Estimated a burden hou response	~		
obligatio may cont <i>See</i> Instr 1(b).	ns Section 17(a) of the action 30(1		ding Comp	pany A	Act of	1935 or Section	1			
(Print or Type I	Responses)									
1. Name and A TONEY C I	Address of Reporting Person <u>*</u> FRED	2. Issuer Name and Symbol CRDENTIA CO		C C		5. Relationship of Issuer	Reporting Pers	son(s) to		
(Last)	(First) (Middle)	3. Date of Earliest T	-	-1		(Check all applicable)				
C/O MEDC	AP PARTNERS LP, 500 ET, SUITE 535	(Month/Day/Year)	ransaction			XDirectorX10% Owner Officer (give titleOther (specify below)below)				
	(Street)	4. If Amendment, Day Filed (Month/Day/Yea	-			6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M	one Reporting Pe	rson		
SAN FRAN	ICISCO, CA 94107					Person		porting		
(City)	(State) (Zip)	Table I - Non-I	Derivative So	ecuritie	es Acq	uired, Disposed of	, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	any		4. Securitie or(A) or Disp (Instr. 3, 4	posed o		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	03/13/2006	J <u>(3)</u>	137,500		\$ 0.8	\$ 13,673,428	I	By MedCap Partners LP - See Note (1)		
Common Stock	03/13/2006	J <u>(3)</u>	112,500	A	\$ 0.8	\$ 13,785,928	I	By MedCap Master Fund LP - See Note (2)		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. onNumber	6. Date Exerce Expiration D		7. Title Amou		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/ e		Under Securi	lying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

		Relationships					
Reporting Owner Name / A	Address	Director	10% Owner	Officer	Other		
TONEY C FRED C/O MEDCAP PARTNE 500 3RD STREET, SUIT SAN FRANCISCO, CA 9	E 535	Х	X				
Signatures							
/s/ C. Fred Toney	03/14	/2006					
<u>**</u> Signature of	Da	ite					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person is the managing member of MedCap Management & Research LLC, the general partner of MedCap Partners LP. The Reporting Person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in the named entity, and the inclusion of these shares in this report shall not be deemed an admission of heneficial ownership of all of the reported shares for

- (1) The Reporting reason discrains beneficial ownership of diese shares, except to the extent of his peculiary interest in the named endry, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or any other purpose.
- (2) The Reporting Person is the managing member of MedCap Management & Research LLC, the general partner of MedCap Master Fund LP. The Reporting Person disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in the named

Reporting Person

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entity, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or any other purpose.

(3) The shares were acquired in a private transaction between MedCap Partners LP, MedCap Master Fund LP and the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.