LEE PATRICK

Form 4

January 21, 2003

FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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					6. Relationship of Reporting Person(s) to Issuer
					(Check all applicable)
					$\acute{m{y}}$ Director
1. Name and Person *	Address of Rep	porting			o 10% Owner
Lee (Last)	Patrick (First)	S.D. (Middle)	Issuer Name and Ticker or Trading Symbol Cathay Bancorp, Inc.	4. Statement for (Month/Day/Year)	o Officer (give title below)
(Last)	(Filst)	(Middle)	САТУ	1/16/2003	o Other (specify below)
777	North Broady	way			
	(Street)				
Los Angelo (City)	es CA (State)	90012 (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) ý Form filed by One Reporting Person o Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	2. Transaction Date (Month/Day/	2A. Deemed Execution Date, if any (Month/Day/ Year)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Owned Following	Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Common Stock							129,572	I	Family Trust
Stock									Trust
		Code	V	Amount	(A) or (D)	Price			

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.			Transacti		(Instr. 3, 4		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Beneficially	10. Ownership Form of Derivative	
Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/	3A. Deemed Execution Date, if any (Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date			8. Price of Derivative	Following	or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Option *	\$16.50							(1)	9/17/08	C	1,000		1,000	D	
Option *	\$21.25							(2)	1/20/10	C	1,000		1,000	D	
Option *	\$30.095							(3)	1/18/11	C	1,000		1,000	D	
Option *	\$32.55							(4)	2/21/12	С	1,000		1,000	D	
Option	\$39.85	1/16/03		A		1,900		(5)	1/16/13	C	1,900		1,900	D	

Explanation of Responses:

- * Previously reported.
- (1) The option vests in 5 equal annual installments beginning 9/17/99.
- (2) The option vests in 5 equal annual installments beginning 1/20/01.
- (3) The option vests in 5 equal annual installments beginning 1/18/02.
- (4) The option vests in 5 equal annual installments beginning 2/21/03.
- (5) The option vests in 5 equal annual installments beginning 1/16/04.

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/s/ Patrick S.D. Lee	1/21/03
** Signature of Reporting Person	Date
Reminder: Report on a separate line for each class of securities beneficially owned directly or indire	ctly.
* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).	
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient	, see Instruction 6 for procedure.
http://www.sec.gov/divisions/corpfin/forms/form4.htm	
Last update: 09/05/2002	