

NUVEEN NORTH CAROLINA DIVIDEND ADVANTAGE MUNICIPAL FUND 2

Form NSAR-B

July 28, 2004

PAGE 1
000 B000000 05/31/2004
000 C000000 0001158730
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
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001 B000000 811-10525
001 C000000 3129178200
002 A000000 333 WEST WACKER DRIVE
002 B000000 CHICAGO
002 C000000 IL
002 D010000 60606
002 D020000 1286
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 NUVEEN ADVISORY CORP
008 B000001 A
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PAGE 2
012 A000001 EQUISERVE INC.
012 B000001 84-05925
012 C010001 BOSTON
012 C020001 MA
012 C030001 02940
013 A000001 ERNST & YOUNG

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013 B010001 CHICAGO
013 B020001 IL
013 B030001 60611
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
015 A000001 STATE STREET BANK AND TRUST COMPANY
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015 C010001 BOSTON
015 C020001 MA
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022 A000001 WACHOVIA SECURITIES
022 B000001 56-0927594
022 C000001 3052
022 D000001 4790
022 A000002 CITIGROUP
022 B000002 13-3214963
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022 A000003 BEAR STEARNS
022 B000003 13-3604093
022 C000003 0
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022 A000004 LEGG MASON WOOD WALKER INC.
022 B000004 73-1102349
022 C000004 1667
022 D000004 1626

PAGE 3

022 A000005 ADVEST, INC.
022 B000005 06-0501867
022 C000005 0
022 D000005 1086
022 A000006 DAIN RAUSCHER
022 B000006 41-0212020
022 C000006 1036
022 D000006 0
022 A000007 PRAGER MCCARTHY & SEALY
022 B000007 94-3057440
022 C000007 540
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022 C000008 0
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054	G000000	N
054	H000000	Y
054	I000000	N
054	J000000	Y
054	K000000	N
054	L000000	N
054	M000000	Y
054	N000000	N
054	O000000	Y
055	A000000	Y
055	B000000	N

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056	000000	N	
057	000000	N	
058	A000000	N	
059	000000	Y	
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070	L020000	N	
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070	N020000	N	
070	O010000	Y	
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080	B000000	QUANTA INDEMNITY, AIG, GREAT AMERICAN, CNA
080	C000000	90000
081	A000000	Y
081	B000000	143
082	A000000	N
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086	F020000	0
087	A010000	COMMON STOCK
087	A020000	67071D104
087	A030000	NNO
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	STEPHEN D. FOY	
TITLE	V.P & CONTROLLER	

