

TRANSOCEAN INC
Form 4
June 13, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWN ERIC B

(Last) (First) (Middle)

4 GREENWAY PLAZA

(Street)

HOUSTON, TX 77046

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TRANSOCEAN INC [RIG]

3. Date of Earliest Transaction (Month/Day/Year)
06/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Sr. VP, Gen Counsel & Corp Sec

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------|---|
| | | | | (A) or (D) | Price | | | | |
| Ordinary Shares | 06/09/2005 | | M ⁽¹⁾ | V | 4,723 | A | \$ 21.2 | 12,318 | D |
| Ordinary Shares | 06/09/2005 | | S ⁽¹⁾ | | 4,723 | D | \$ 52 | 7,595 | D |
| Ordinary Shares | 06/09/2005 | | M ⁽¹⁾ | | 10,485 | A | \$ 21.2 | 18,080 | D |
| Ordinary Shares | 06/09/2005 | | S ⁽¹⁾ | | 10,485 | D | \$ 52 | 7,595 | D |
| Ordinary Shares | 06/10/2005 | | M ⁽¹⁾ | | 23,333 | A | \$ 28.8 | 30,928 | D |

Edgar Filing: TRANSOCEAN INC - Form 4

Ordinary Shres 06/10/2005 S⁽¹⁾ 23,333 D \$ 53.8 7,595 D

Ordinary Shares 1,699 I By Issuer Employee Stock Purchase Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options | \$ 21.2 | 06/09/2005 | | M ⁽¹⁾ | 4,723 | ⁽²⁾ 07/10/2013 | Ordinary Shares | 4,723 |
| Stock Options | \$ 21.2 | 06/09/2005 | | M ⁽¹⁾ | 10,485 | ⁽³⁾ 07/10/2013 | Ordinary Shares | 10,485 |
| Stock Options | \$ 28.8 | 06/10/2005 | | M ⁽¹⁾ | 23,333 | ⁽⁴⁾ 07/10/2005 | Ordinary Shares | 23,333 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BROWN ERIC B 4 GREENWAY PLAZA HOUSTON, TX 77046 | | | Sr. VP, Gen Counsel & Corp Sec | |

Signatures

William E. Turcotte by Power of Attorney 06/13/2005

Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 31, 2005.
- (2) Grant of 14,170 options vest as follows: 4,723 on January 1, 2005; 4,723 on January 1, 2006 and 4,724 on January 1, 2007.
- (3) Grant of 31,457 options vest as follows: 10,485 on April 11, 2005; 10,486 on January 1, 2006 and 10,486 on January 1, 2007.
- (4) Grant of 35,000 options vest as follows: 11,666 on July 10, 2003, 11,667 on July 10, 2004 and 11,667 on July 10, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.