ALBANY INTERNATIONAL CORP /DE/

Form 4 April 08, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Addre J. S. Standish Co.				e and Tickenational C		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (c/o Albany Interna P.O. Box 1907	o	of Reporting Person,					Day/ Y ear 03	_ Director X 10% Owner _ Officer (give title below) Other (specify below)			
Albany, NY 12201							5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State) (Zip)	Tab	le I	Non-De	rivativ	osed of, or Beneficially Owned				
1. Title of Security	2A. Deemed	1					5. Amount of		6. Owner-	7. Nature of	
(Instr. 3)	action	Execution	action		(A) or Dis	_		Securities			Indirect
		Date,	Code		(Instr. 3, 4	& 5)		Beneficially		(_)	Beneficial
	(Month/ Day/ Year)	if any (Month/Day/ Year)	(Instr. 8 Code	(S) V	Amount	(A) or (D)		Owned Following Reported Transactions(s) (Instr. 3 & 4)		or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Class A Common Stock	04/07/03		С		1300	A	1-for-1			D	
Class A Common Stock	04/07/03 (1)		S		1300	D	\$23.14		0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	(c.g., pub), cans, warrants, options, convertible securities)												
	1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Nature	
	Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indirect	
ı	Security	Exercise	Date	Execution	action	of	Date	Securities	Security	Securities	ship	Beneficial	
		Price of		Date,	Code	Derivativ	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Ownership	
	(Instr. 3)	Derivative	(Month/	if any		Securities	Year)			Owned	of Deriv-	(Instr. 4)	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		Year)	(Instr. 8)	(A) Dis of (posed D) str. 3,					Reported Transaction(s) (Instr. 4)	ative Security: Direct (D) or Indirect (I)	
			Code	_	(D)	Exer-cisable	Expira- tion Date		Amount or Number of Shares		(Instr. 4)	
Class B Common Stock	(2)	04/07/03	С		1300	(2)		Class A Common	1300	2,061,830	D	

Explanation of Responses:

- (1) Sale pursuant to a 10b5-1 plan.
- (2) Convertible, on a share-for-share basis, into Class A Common Stock.

By: /s/ J. Spencer Standish, President April 8, 2003
Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).