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CYTOKINE ⁷ Form 4 July 03, 2007											
FORM	1								OMB AI	PPROVAL	
	UNITEDS	TATES SE		FIES AN ington, 1			NGE (COMMISSION	OMB Number:	3235-0287	
Check thi if no long subject to Section 10 Form 4 or	er STATEM 6.		GES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: Estimated a burden hou response	rs per		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type R	lesponses)										
SPUDICH JAMES A Symbo			mbol	suer Name and Ticker or Trading ol 'OKINETICS INC [CYTK]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M			arliest Tra	-		-	(Chec	k all applicable	e)	
. ,	GRAND AVENU	(M	onth/Day /03/200	/Year)	iisaettoii			_X_ Director Officer (give below)		o Owner er (specify	
				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SOUTH SAT	N O, CA 94080							Form filed by M Person	Iore than One Re	eporting	
(City)	(State) (Zip)	Table I	I - Non-De	erivative S	Securi	ties Acc	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		ate, if 7	3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or			Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	07/03/2007			Code V S(1)	Amount 1,800	(D) D	Price \$ 5.69	(Instr. 3 and 4) 205,800	D		
Common Stock	07/03/2007			S <u>(1)</u>	1,200	D	\$ 5.68	204,600	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-Qualified Stock Option (right to buy)	\$ 1.2					07/10/2002(2)	07/10/2012	Common Stock	10,0
Non-Qualified Stock Option (right to buy)	\$ 5.55					05/19/2005	05/19/2015	Common Stock	7,50
Non-Qualified Stock Option (right to buy)	\$ 6.55					05/24/2007	05/24/2017	Common Stock	7,50
Non-Qualified Stock Option (right to buy)	\$ 7.29					05/25/2006	05/25/2016	Common Stock	7,50

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
SPUDICH JAMES A 280 EAST GRAND AVENUE SOUTH SAN FRANCISCO, CA 94080	Х					
Signatures						
By: James H. Sabry For: James A. Spudich	0	7/03/2007				
<pre>#Signature of Reporting Person</pre>		Date				
Explanation of Respons	ses:					

cpianalion or nesponses.

If the form is filed by more than one reporting person, *see* Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 8, (1) 2007.

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(2) This option is immediately exercisable upon grant and shall vest as to 417 shares on 06/01/02 and the balance of 9,583 divided into equal monthly installments thereafter such that the option shall be 100% vested on 05/01/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.