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CH ENER Form 4 October 11	GY GROUP INC									
FORM	ЛЛ	STATES S	ECURI	TIES A	AND E	XCHANGI	E COMMISSIO		PPROVAL	
if no lo subject Section	this box nger STATEN 16.		Wash CHANG	URITIES AND EXCHANGE COMMISSION Vashington, D.C. 20549 ANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					3235-0287 January 31, 2005 average urs per	
Form 4 Form 5 obligati may co <i>See</i> Inst 1(b).	Filed pur ons Section 17(rsuant to Sec (a) of the Pul 30(h) of		. 0.5						
(Print or Type	e Responses)									
1. Name and TRANEN	Sy	2. Issuer Name and Ticker or Trading Symbol CH ENERGY GROUP INC [CHG				5. Relationship of Reporting Person(s) to Issuer				
(Last) C/O CH E INC, 284 S	Middle) 3. (M 10	3. Date of Earliest Transaction (Month/Day/Year) 10/10/2005				(Check all applicable) Oriector10% Owner Officer (give titleOther (specify below) below)				
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
POUGHK	EEPSIE, NY 1260)1						More than One R		
(City)	(State)	(Zip)	Table	I - Non-l	Derivati	ve Securities	Acquired, Disposed	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	C Year) (I	ransactio code Instr. 8)	Dispose (Instr. 3	(A) or ed of (D) g, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Domin dow D	nont on a grant 1'	for each -l-		Code V						
Keminder: Re	eport on a separate line	e for each class	s of securi	ties bene	Pers info requ	sons who re rmation con uired to resp	or indirectly. spond to the collect tained in this forr ond unless the fo ently valid OMB co	n are not orm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

number.

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 3	8)	Acquired (A or Disposed (D) (Instr. 3, 4, and 5)						(Inst
				Code	v	(A) (I	· ·	ate xercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Fee Phantom Stock Units	<u>(1)</u>	10/10/2005		A		271.96		<u>(1)</u>	<u>(1)</u>	Common Stock	271.96	

Reporting Owners

Reporting Owner Name / Address									
	Director	10% Owner	Officer	Other					
TRANEN JEFFREY D C/O CH ENERGY GROUP INC 284 SOUTH AVENUE POUGHKEEPSIE, NY 12601	Х								
Signatures									
Jeffrey D. Tranen Per Power of Attorney		10/11/20	05						
**Signature of Reporting Person		Date							
Explanation of Res	Explanation of Responses:								

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* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the terms of the CH Energy Group, Inc. Directors and Executives Deferred Compensation Plan. The phantom stock units (1) became payable in cash on a one-for-one basis at the value of the equivalent number of shares of CH Energy Group, Inc. common stock at the end of the calendar quarter in which the reporting person terminates service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.