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	GROUP INC									
Form 4 October 05,	2005									
FORM	ЛЛ	STATES	SECU	RITIES A	AND EX	CHANGE	COMMISSIO		PPROVA	L
Check this box								Number: Expires:	3235-0 Januar	
if no longer subject to Section 16. Form 4 or							Estimated burden hou response	average urs per	2005 0.5	
Form 5 obligation may cor <i>See</i> Inst 1(b).	ons Section 17((a) of the H	Public U	Itility Hol	ding Co		nge Act of 1934, of 1935 or Secti 940			
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> GRUBEL STANLEY J			2. Issuer Name and Ticker or Trading Symbol CH ENERGY GROUP INC [CHG]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/03/2005				(Check all applicable) <u>X</u> Director Officer (give title Delow) <u>L</u> 10% Owner Other (specify below)			
	(Street)			endment, D onth/Day/Yea	-	al	6. Individual or Applicable Line) _X_ Form filed by Form filed by Person	-	erson	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivativ	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	1
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	Code Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficial Ownershi (Instr. 4)	l	
				Code V		. ,	(Instr. 3 and 4)			
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	Perse infor requi	ons who res mation cont ired to resp	or indirectly. spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
onversion	(Month/Day/Year)	Execution Date, if	Transactio	nof	Expiration Date	Underlying Securities	Derivativ
r Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security
rice of		(Month/Day/Year)	(Instr. 8)	Securities			(Instr. 5)
c	onversion Exercise	onversion (Month/Day/Year) Exercise	onversion (Month/Day/Year) Execution Date, if Exercise any	enversion (Month/Day/Year) Execution Date, if Transaction Exercise any Code	onversion(Month/Day/Year)Execution Date, ifTransactionExerciseanyCodeDerivative	onversion(Month/Day/Year)Execution Date, ifTransactionExpiration DateExerciseanyCodeDerivative(Month/Day/Year)	onversion(Month/Day/Year)Execution Date, if anyTransaction CodeExpiration DateUnderlying SecuritiesExerciseanyCodeDerivative(Month/Day/Year)(Instr. 3 and 4)

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	Derivative Security				Acqui (A) or Dispo of (D) (Instr. and 5)	sed 3, 4,					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Deferred Fee Phantom Stock Units	<u>(1)</u>	10/03/2005	А		263		<u>(1)</u>	<u>(1)</u>	Common Stock	263	Ш

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
GRUBEL STANLEY J	Х						
Signatures							

Stanley J. Grubel Per Power of Attorney	10/05/2005		
*Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the terms of the CH Energy Group, Inc. Directors and Executives Deferred Compensation Plan. The phantom stock units(1) became payable in cash on a one-for-one basis at the value of the equivalent number of shares of CH Energy Group, Inc. common stock at the end of the calendar quarter in which the reporting person terminates service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.