

Kopczynski Don F
Form 4
January 13, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kopczynski Don F

2. Issuer Name and Ticker or Trading Symbol
AVISTA CORP [AVA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1411 E. MISSION AVENUE
(MSC-10)

3. Date of Earliest Transaction
(Month/Day/Year)
01/09/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President

(Street)
SPOKANE, WA 99202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(D)	Price		
Common Stock - Performance Shares	01/09/2009		M		4,602	A	<u>(1)</u> 16,407	D	
Common Stock - Performance Shares	01/09/2009		F		1,488	D	\$ <u>(2)</u> 19.15	14,919	D
Common Stock - 2006 Restricted Share Award	01/09/2009		S		109	D	\$ 19.1	14,810	D

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Common Stock - 2007 Restricted Stock Award	01/12/2009	F	73 ⁽⁴⁾	D	\$ 19.15	14,737	D	
Common Stock - 2008 Restricted Share Award	01/12/2009	F	118 ⁽⁵⁾	D	\$ 19.15	14,619	D	
Common Stock held in 401(k) Investment Plan						5,316	I	by Trustee
Common Stock held in Executive Deferral Account						402	I	by Trustee
Common Stock held by Child						17	I	by Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Conversion of 2006 Performance Shares	<u>(1)</u>	01/09/2009		M	3,900	<u>(1)</u> <u>(1)</u>	Common Stock	3,900

