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GREER PH. Form 4													
December 2											OMB	APPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION										•.	ИB	3235-0	
Check th	nis box	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section									umber:	January	
if no lon subject to Section 2 Form 4 of Form 5 obligatio may con <i>See</i> Instr 1(b).	ger o 16. or ^{ons} tinue. Section 1'										Expires: 20 Estimated average burden hours per response		0.5
(Print or Type	Responses)												
1. Name and A GREER PH	Address of Reportin	g Person <u>*</u>	2. Issue Symbol FEDEX			Ticker or	Tradii	ng	5. Relationship Issuer	-	-		
					-	ansaction			(Check all applicable)				
	ARCADERO SUITE 1060		(Month/E 12/28/2	-	ur)				X Director Officer (gi below))% Owner ther (specify	
SAN FRAN	(Street) NCISCO, CA 94	111	4. If Ame Filed(Mor			te Origina)	1		6. Individual or Applicable Line) _X_ Form filed by Form filed by Person	y One R	eporting	Person	
(City)	(State)	(Zip)	Tabl	le I - No	on-D	erivative	Secur	ities Ao	cquired, Disposed	of, or l	Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution any		3. Trans Code (Instr	actic . 8)	4. Securi onAcquired Disposed (Instr. 3, Amount	ties l (A) c l of (D 4 and (A) or	or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner Form: (D) or	rship Direct ct (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/28/2005			G	v	2,000	D	\$0	40,500	D			
Common Stock									40,984 <u>(1)</u>	I		by daughters trusts and family partnersh	l
Common Stock									37,312 <u>(2)</u>	I		by Greer Investmer Partners I L.P.	

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Common Stock						800 <u>(1)</u>	Ι	by Sj	oouse		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.											
Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.											
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. ofNumber of Derivativ Securities Acquired	8		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)		

Security	Acquired (A) or Disposed of (D) (Instr. 2	Follo Repo Trans (Instr
	(Instr. 3, 4, and 5) Amount	
	Date Expiration Or Exercisable Date Title Of	
	Code V (A) (D) Shares	

Reporting Owners

Reporting Owner Name / Address		Relationships								
	Director	10% Owner	Officer	Other						
GREER PHILIP ONE EMBARCADERO CE SUITE 1060 SAN FRANCISCO, CA 941		Х								
Signatures										
Philip Greer	12/28/2	005								
<u>**</u> Signature of Reporting Person	Date									

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) The reporting person disclaims beneficial ownership of FedEx Corporation common stock held by Greer Investment Partners II, L.P., except as to his pecuniary interest therein.
- (1) The reporting person disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

9. Nt

Deriv Secur Bene Own

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