

IRON MOUNTAIN INC  
Form FWP  
June 03, 2008

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**Iron Mountain Incorporated**

Filed Pursuant to Rule 433  
Dated June 2, 2008  
Registration Statement No. 333-144683  
Supplementing Preliminary Prospectus Supplement Dated June 2, 2008, and  
Prospectus dated July 19, 2007

**PRICING TERM SHEET**

Issuer:	Iron Mountain Incorporated	
Issue:	Senior Subordinated Notes due 2020	
Distribution:	SEC Registered	
Offering Size:	\$300,000,000	
Coupon:	8% per annum, payable semi-annually, June 15 and December 15, commencing December 15, 2008	
Maturity:	June 15, 2020	
Price to Public (Issue Price):	100.000%	
Gross Proceeds:	\$300,000,000	
Gross Spread:	1.500%	
All-in Price:	98.500%	
Spread to Treasury:	+ 403 bps	
Net Proceeds to Issuer:	\$295,500,000 (before offering expenses)	
Benchmark:	UST 3.875% due 5/15/2018	
Optional Redemption:	Make-Whole T + 75 bps until June 15, 2013	
Call Prices:	June 15, 2013	104.000%
	June 15, 2014	102.667%
	June 15, 2015	101.333%
	June 15, 2016 and thereafter	100.000%
Equity Clawback:	A portion of the outstanding notes at 108% until June 15, 2011 provided at least \$195,000,000 aggregate principal amount of notes remain outstanding	
Change of Control:	101% of principal plus accrued interest	
Trade Date:	June 2, 2008	
Settlement Date:	June 5, 2008	
CUSIP:	46284PAL8	
ISIN:	US46284PAL85	
Denominations	2,000x1,000	
Joint Bookrunners:	JPMorgan, Barclays Capital, Lehman Brothers, and RBS Greenwich Capital	
Co-Managers:	Banc of America Securities LLC, William Blair & Company, Morgan Stanley, and Wells Fargo Securities	

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling collect 1-212-270-3994.

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