

TMP WORLDWIDE INC
Form 8-K
March 28, 2003

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The summary unaudited pro forma information has been derived from TMP's consolidated financial statements and does not purport to represent what TMP's results of operations would have been had the distribution occurred in the periods presented or to project our financial performance for any future period. The attached information is being provided in contemplation of the spin-off and does not represent the historical financial statements of TMP.

FORWARD LOOKING STATEMENTS

Please be advised that except for historical information, the information provided in this presentation constitutes forward-looking statements under applicable securities laws. Such forward-looking statements involve certain risks and uncertainties, including statements regarding the company's strategic direction, prospects and future results. Certain factors, including factors outside of our control, may cause actual results to differ materially from those contained in the forward- looking statements, including economic and other conditions in the markets in which we operate, risks associated with acquisitions, competition, seasonality and other risks discussed in our Form 10-K and our other filings made with the Securities and Exchange Commission.

(All other items on this report are inapplicable.)

TMP WORLDWIDE, INC AND SUBSIDIARIES ("OldCo")

PRO FORMA QUARTERLY FINANCIAL INFORMATION

(IN MILLIONS OF DOLLARS)

(UNAUDITED)

	2002 THREE MONTHS END			
	March 31,	June 30,	September 30,	D
COMMISSIONS AND FEES	\$ 181.5	\$ 177.0	\$ 179.5	\$
SALARY AND RELATED	78.1	79.7	78.1	
OFFICE AND GENERAL	40.6	41.5	36.2	
MARKETING AND PROMOTION	27.7	31.8	37.7	
AMORTIZATION OF INTANGIBLES	0.7	0.6	0.6	
MERGER AND INTEGRATION	7.0	(2.3)	-	
BUSINESS REORGANIZATION AND OTHER SPECIAL CHARGES	-	61.7	2.2	
TOTAL OPERATING EXPENSES	154.1	213.0	154.8	
OPERATING INCOME (LOSS)	\$ 27.4	\$ (36.0)	\$ 24.7	\$

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	2001 THREE MONTHS END			
	March 31,	June 30,	September 30,	D
COMMISSIONS AND FEES	220.1	221.4	230.3	
SALARY AND RELATED	88.6	86.8	87.2	
OFFICE AND GENERAL	50.2	41.1	46.0	
MARKETING AND PROMOTION	48.9	51.3	37.2	
AMORTIZATION OF INTANGIBLES	2.8	2.7	3.4	
MERGER AND INTEGRATION	8.4	15.1	9.4	
TOTAL OPERATING EXPENSES	198.9	197.0	183.2	
OPERATING INCOME	\$ 21.2	\$ 24.4	\$ 47.1	\$

HUDSON HIGHLAND GROUP, INC.

PRO FORMA QUARTERLY FINANCIAL INFORMATION

(IN MILLIONS OF DOLLARS)

(UNAUDITED)

	2002 THREE MONTHS END			
	March 31,	June 30,	September 30,	D
COMMISSIONS AND FEES	\$ 109.3	\$ 113.9	\$ 104.6	\$
SALARY AND RELATED	85.9	81.8	76.4	
OFFICE AND GENERAL	30.1	30.5	31.4	
MARKETING AND PROMOTION	2.6	2.6	2.7	
AMORTIZATION OF INTANGIBLES	0.2	0.2	0.2	
MERGER AND INTEGRATION	5.8	1.2	(0.9)	
BUSINESS REORGANIZATION AND OTHER SPECIAL CHARGES	—	52.7	0.4	
TOTAL OPERATING EXPENSES	124.6	169.0	110.2	

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OPERATING LOSS

\$ (15.3) \$ (55.1) \$ (5.6) \$
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2001 THREE MONTHS END

March 31, June 30, September 30, D

COMMISSIONS AND FEES

\$ 157.1 \$ 162.2 \$ 130.8 \$

SALARY AND RELATED

109.9 109.0 92.6

OFFICE AND GENERAL

36.5 32.1 25.7

MARKETING AND PROMOTION

5.8 4.7 4.4

AMORTIZATION OF INTANGIBLES

3.1 3.5 4.1

MERGER AND INTEGRATION

11.8 6.4 10.8

TOTAL OPERATING EXPENSES

167.1 155.7 137.6

OPERATING INCOME (LOSS)

\$ (10.0) \$ 6.5 \$ (6.8) \$
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

TMP WORLDWIDE INC.
(Registrant)

By: /s/ Michael Sileck

Michael Sileck
Chief Financial Officer

Dated: March 28, 2003