BROWN PETER C Form 3 May 14, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * BROWN PETER C			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol ENTERTAINMENT PROPERTIES TRUST [epr]					
(Last)	(First)	(Middle)	05/12/2010	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
30 W. PERSHING ROAD, SUITE 201				(Check all applicable)			•		
	(Street)			X Director 10% Owner Officer Other (give title below) (specify below)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting		
KANSAS C	CITY, MC	OÂ 64108					Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - 1	Non-Derivat	ive Securit	ties Beneficially Owned			
1.Title of Secu (Instr. 4)	ırity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	*		
Common Sl	nares of Be	neficial Inte	erest 1,250		I	Son,	Tenants in Common		
Common Sl	nares of Be	neficial Inte	erest 1,250		I	Son,	Tenants in Common		
Common Sl	nares of Be	neficial Inte	erest 1,250		I	Daug	ghter, Tenants in Common		
Common Sl	nares of Be	neficial Inte	erest 1,250		I	Son,	Custodian		
Common Shares of Beneficial Interest			erest 6,500		I		r and Kate Brown Family		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Foundation

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)		
Restricted Share Units (2)	(1)	(1)	Common Shares of Beneficial Interest	1,000	\$ <u>(2)</u>	D	Â	
Restricted Share Units (3)	(1)	(1)	Common Shares of Beneficial Interest	834	\$ <u>(3)</u>	D	Â	
Option to Purchase Common Shares of Beneficial Interest (4)	05/12/2010	05/12/2020	Common Shares of Beneficial Interest	1,410	\$ 44.98	D	Â	

Reporting Owners

Reporting Owner Name / Address	Relationships					
rg = 11	Director	10% Owner	Officer	Other		
BROWN PETER C 30 W. PERSHING ROAD SUITE 201 KANSAS CITY, MO 64108	ÂX	Â	Â	Â		
Signatures						

/s/ JoLynne Zade, by Power of 05/14/2010 Attorney

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares are payable one year from date of grant.
- Restricted Share Units were issued to Reporting Person in lieu of the Reporting Person's Annual Trustee Retainer fee. Each Restricted **(2)** Share Unit represents a contingent right to receive one common share of beneficial interest.
- Restricted Share Units were issued to Reporting Person pursuant to Company's Equity Incentive Plan. Each Restricted Share Unit represents a contingent right to receive one common share of beneficial interest.
- (4) Option to Purchase Shares were issued to the Reporting Person pursuant to Company's Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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