UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 8, 2009

PriceSmart, Inc. (Exact name of registrant as specified in its charter)

Delaware (State or Other Jurisdiction of Incorporation) 000-22793 (Commission File Number) 33-0628530 (I.R.S. Employer Identification No.)

9740 Scranton Road, San Diego, CA 92121 (Address of Principal Executive Offices, including Zip Code)

Registrant's telephone number, including area code: (858) 404-8800

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2)(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition.

On January 8, 2009, PriceSmart, Inc. issued a press release regarding its results of operations for its first quarter ended November 30, 2008. A copy of the press release is furnished herewith as Exhibit 99.1. Pursuant to the rules and regulations of the U.S. Securities and Exchange Commission, such exhibit and the information set forth therein and herein shall be deemed "furnished" and not "filed" for purpose of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to liability under that section.

Item 9.01. Financial Statements and Exhibits.

(d) The following exhibit is furnished herewith:

Exhibit

No. Description

99.1 Press Release of PriceSmart, Inc. dated January 8, 2009.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 8, 2009 PRICESMART, INC.

By: /s/ JOHN M. HEFFNER

John M. Heffner

Executive Vice President and Chief Financial

Officer

(Principal Financial Officer and Chief Accounting Officer)

EXHIBIT INDEX

Exhibit

Number Description

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