## Edgar Filing: AEHR TEST SYSTEMS - Form 4

AEHR TEST	Γ SYSTEMS											
Form 4												
April 02, 200	08											
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL			
<b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b> Washington, D.C. 20549								OMMISSION	OMB Number:	3235-0287		
Check th									Expires:	January 31,		
if no longer subject to STATEMENT OF CHANG					GES IN BENEFICIAL OWNERSHIP OF					2005 Verage		
Section 16. SECURITIES								Estimated average burden hours per				
Form 4 or									response	. 0.5		
Form 5 obligation	<b>n</b> c *						•	Act of 1934,				
may cont				•	•	· ·		1935 or Section				
See Instru 1(b).	uction	30(n) (	of the In	vestment	Compar	iy Ac	ct of 1940	J				
(Print or Type I	Responses)											
BUSTOS JOEL Symbol			er Name and Ticker or Trading TEST SYSTEMS [AEHR]				5. Relationship of Reporting Person(s) to Issuer					
<b>.</b> .						LUT	III	(Check	all applicable	)		
				of Earliest Transaction				D' (	100	Owner		
400 KATO TERRACE 04/01/2			n/Day/Year) /2008				Director X Officer (give t		r (specify			
	12ruu ie2		04/01/2	000				below) VP-O	below) PERATIONS			
	(Street)		4. If Ame	endment, Da	te Origina	1		6. Individual or Joi	nt/Group Filin	g(Check		
Filed(Mor			onth/Day/Year)				Applicable Line)					
FREMONT	, CA 94539							_X_ Form filed by O Form filed by Mo Person				
(City)	(State)	(Zip)	<b>75 1</b> 1			G	•.•		D (* ) U	0 1		
			Tabl				-	ired, Disposed of,	or Beneficiali	y Owned		
1.Title of Security	2. Transaction Date (Month/Day/Year)			3. Transactio	4. Securi			5. Amount of Securities	6. Ownership	7. Nature of Indirect		
(Instr. 3)	(Monul/Day/Tear)	any	on Date, if Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5)					Beneficially	Form: Direct			
. ,		(Month/Da						Owned	(D) or	Ownership		
								Following Reported	Indirect (I) (Instr. 4)	(Instr. 4)		
						(A)		Transaction(s)	(11150.4)			
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common							\$					
Stock	04/01/2008			J	475 <u>(1)</u>	A	¢ 6.1455	475	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. tionNumber of ) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	(Month/Day/Year) ive es ed		7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code N	4, and 5) / (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

Reporting Owner Name / Addre	ess	R		
	Director	10% Owner	Officer	Other
BUSTOS JOEL 400 KATO TERRACE FREMONT, CA 94539			VP-OPERATIONS	
Signatures				
JOEL BUSTOS	04/02/2008			
**Signature of Reporting Person	Date			

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares have been purchased through the Company's 2006 Employee Stock Purchase Plan, a "tax-conditioned plan" per Internal
 (1) Revenue Code Section 423. This purchase is exempt from Section 16 of the Securities Exchange Act of 1934 regarding liabilities arising from six-month short-swing transactions in the Company's securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.