NU SKIN ENTERPRISES INC

Form 4 May 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Estimated average

Expires:

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31,

2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

burden hours per 0.5 response...

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CAMPBELL DANIEL W

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

below)

Symbol

NU SKIN ENTERPRISES INC

(Check all applicable)

[NUS]

(Last) (First) 3. Date of Earliest Transaction

X_ Director Officer (give title

10% Owner Other (specify

C/O NU SKIN ENTERPRISES. INC., 75 WEST CENTER STREET

(State)

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

(Month/Day/Year)

05/27/2008

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PROVO, UT 84601

(City)

1.Title of 2. Transaction Date 2A. Deemed 3. Security (Month/Day/Year) Execution Date, if (Instr. 3) Code (Month/Day/Year) (Instr. 8)

(Zip)

(Middle)

4. Securities Acquired Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5)

(A)

Price

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Class A Common

Stock

05/27/2008

Code V Amount (D) 2,900

 $9,700^{(1)}$

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 E S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy) (2)	\$ 19.4375					05/04/2000(3)	05/04/2009	Class A Common Stock	2,500	
Stock Option (right to buy) (2)	\$ 7.44					05/11/2001(3)	05/11/2010	Class A Common Stock	7,500	
Stock Option (right to buy) (2)	\$ 6.9					05/10/2002(3)	05/10/2011	Class A Common Stock	7,500	
Stock Option (right to buy) (2)	\$ 13					05/09/2003(3)	05/09/2012	Class A Common Stock	7,500	
Stock Option (right to buy) (2)	\$ 9.96					05/20/2004(3)	05/20/2013	Class A Common Stock	10,000	
Stock Option (right to buy) (2)	\$ 23.28					05/17/2005(3)	05/17/2014	Class A Common Stock	10,000	
Stock Option (right to buy) (2)	\$ 22.25					05/09/2006(3)	05/23/2015	Class A Common Stock	10,000	
Stock Option (right to buy) (2)	\$ 17.04					05/25/2007(3)	05/25/2016	Class A Common Stock	10,000	
	\$ 17.76					05/14/2008(3)	05/14/2017		5,000	

Stock
Option
Common
(right to
buy) (3)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CAMPBELL DANIEL W C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601



Signatures

D. Matthew Dorny as Attorney-in-Fact for Daniel Campbell

05/29/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of May 27, 2008.
- (2) Previously reported.
- Options become exercisable one day prior to the next annual meeting of stockholders following the date of grant. Dates listed are estimated vesting dates based on the date of the previous annual meeting of stockholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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