NU SKIN ENTERPRISES INC

Form 4

February 28, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

NU SKIN ENTERPRISES INC

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Month/Day/Year)

Filed(Month/Day/Year)

02/26/2008

Symbol

[NUS]

1(b).

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

DORNY D MATTHEW

(Last) (First) (Middle)

C/O NU SKIN ENTERPRISES.

INC., 75 WEST CENTER STREET

(Street)

PROVO 84601

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Director 10% Owner X_ Officer (give title _X_ Other (specify

below) below)

Vice President / General Counsel

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or D	ispose	d of (D)	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(A)		Reported		
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Class A						Ф			
Common	02/26/2008		F	268	D	\$ 16.47	7,217 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) (2)	\$ 6.56					(3)	08/31/2010	Class A Common Stock	1,250
Employee Stock Option (right to buy) (2)	\$ 8.2					(3)	02/28/2011	Class A Common Stock	2,500
Employee Stock Option (right to buy) (2)	\$ 12.45					(3)	08/31/2009	Class A Common Stock	5,000
Employee Stock Option (right to buy) (2)	\$ 12.45					(3)	08/31/2011	Class A Common Stock	2,500
Employee Stock Option (right to buy) (2)	\$ 12.45					(3)	04/19/2012	Class A Common Stock	2,500
Employee Stock Option (right to buy) (2)	\$ 12.45					(3)	05/26/2008	Class A Common Stock	4,000
Employee Stock Option (right to	\$ 12.45					(3)	08/21/2008	Class A Common Stock	1,000

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buy) (2)					
Employee Stock Option (right to buy) (2)	\$ 12	(3)	09/03/2012	Class A Common Stock	3,500
Employee Stock Option (right to buy) (2)	\$ 9.04	<u>(3)</u>	03/10/2013	Class A Common Stock	12,500
Employee Stock Option (right to buy) (2)	\$ 11.5	(3)	09/02/2013	Class A Common Stock	12,500
Employee Stock Option (right to buy) (2)	\$ 19.15	(3)	02/27/2014	Class A Common Stock	12,500
Employee Stock Option (right to buy) (2)	\$ 26.13	09/01/2005 <u>(4)</u>	09/01/2014	Class A Common Stock	12,500
Employee Stock Option (right to buy) (2)	\$ 22.33	02/28/2006(4)	02/28/2015	Class A Common Stock	12,500
Employee Stock Option (right to buy) (2)	\$ 21.34	08/31/2006 <u>(4)</u>	08/31/2015	Class A Common Stock	12,500
Employee Stock Option (right to buy) (2)	\$ 17.58	05/26/2007(4)	05/26/2013	Class A Common Stock	5,000
Employee Stock Option (right to buy) (2)	\$ 17.25	09/01/2007 <u>(4)</u>	09/01/2013	Class A Common Stock	5,000

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Employee

Stock Class A

Option \$ 17.75 02/26/2008(4) 02/26/2008 Common 5,000

Stock

(right to buy) (2)

Employee

Stock Class A

Option \$ 16.5 09/04/2008(4) 09/04/2014 Common 5,000

(right to Stock

buy) (2)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DORNY D MATTHEW C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO 84601

Vice President General Counsel

Signatures

D. Matthew 02/28/2008

Dorny

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of February 26, 2008.
- (2) Previously reported.
- (3) Currently exercisable in full.
- (4) Becomes exercisable in four equal annual installments beginning one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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