

NU SKIN ENTERPRISES INC

Form 4

November 05, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CHANG JOSEPH Y

(Last) (First) (Middle)

**C/O NU SKIN ENTERPRISES,
INC., 75 WEST CENTER STREET**

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol
**NU SKIN ENTERPRISES INC
[NUS]**

3. Date of Earliest Transaction
(Month/Day/Year)
11/02/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
Chief Scientific Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

PROVO 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Class A Common Stock	11/02/2007		F		5,018 (1)	A \$ 16.96	57,694 (2) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) ⁽³⁾	\$ 6.84					<u>(4)</u>	04/01/2007	Class A Common Stock	6,581
Employee Stock Option (right to buy) ⁽³⁾	\$ 8					<u>(4)</u>	04/11/2010	Class A Common Stock	17,667
Employee Stock Option (right to buy) ⁽³⁾	\$ 8					<u>(4)</u>	04/11/2010	Class A Common Stock	20,000
Employee Stock Option (right to buy) ⁽³⁾	\$ 8.2					<u>(4)</u>	02/28/2011	Class A Common Stock	2,333
Employee Stock Option (right to buy) ⁽³⁾ ⁽⁶⁾	\$ 12.45					<u>(4)</u>	04/19/2012	Class A Common Stock	12,500
Employee Stock Option (right to buy) ⁽³⁾ ⁽⁶⁾	\$ 12.45					<u>(4)</u>	08/31/2011	Class A Common Stock	12,500
Employee Stock Option (right to	\$ 12.45					<u>(4)</u>	08/31/2009	Class A Common Stock	25,000

buy) ⁽³⁾ ⁽⁶⁾Employee
StockOption \$ 12
(right to
buy) ⁽³⁾(4)

09/03/2012

Class A
Common
Stock

12,500

Employee
StockOption \$ 9.04
(right to
buy) ⁽³⁾(4)

03/10/2013

Class A
Common
Stock

12,500

Employee
StockOption \$ 11.5
(right to
buy) ⁽³⁾(4)

09/02/2013

Class A
Common
Stock

17,500

Employee
StockOption \$ 19.15
(right to
buy) ⁽³⁾02/27/2005⁽⁵⁾

02/27/2014

Class A
Common
Stock

17,500

Employee
StockOption \$ 26.13
(right to
buy) ⁽³⁾09/01/2005⁽⁵⁾

09/01/2014

Class A
Common
Stock

17,500

Employee
StockOption \$ 22.33
(right to
buy) ⁽³⁾02/28/2006⁽⁵⁾

02/28/2015

Class A
Common
Stock

17,500

Employee
StockOption \$ 21.34
(right to
buy) ⁽³⁾08/31/2006⁽⁵⁾

08/31/2015

Class A
Common
Stock

17,500

Employee
StockOption \$ 17.58
(right to
buy) ⁽³⁾05/26/2007⁽⁵⁾

05/26/2013

Class A
Common
Stock

17,500

Employee
StockOption \$ 17.25
(right to
buy) ⁽³⁾09/01/2007⁽⁵⁾

09/01/2013

Class A
Common
Stock

17,500

Employee

Stock

Option	\$ 17.75
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(right to

buy) (3)

02/26/2008 ⁽⁵⁾	02/26/2014	Common Stock	17,500
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Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer		Other
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CHANG JOSEPH Y
C/O NU SKIN ENTERPRISES, INC.
75 WEST CENTER STREET
PROVO 84601

Chief Scientific Officer

Signatures

D. Matthew Dorny as Attorney-in-Fact for Joseph Y. Chang

11/05/2007

 **Signature of Reporting Person

Date _____

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These shares were withheld to cover the withholding taxes on the vesting of a contingent stock award.
- (2) Represents number of shares beneficially owned as of November 2, 2007.
- (3) Previously reported.
- (4) Currently exercisable in full.
- (5) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (6) Issued as part of an Option Exchange Offer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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