

NU SKIN ENTERPRISES INC

Form 4

February 21, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CHANG JOSEPH Y**

(Last) (First) (Middle)

**C/O NU SKIN ENTERPRISES,  
INC., 75 WEST CENTER STREET**

(Street)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**NU SKIN ENTERPRISES INC  
[NUS]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**02/20/2007**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Chief Scientific Officer

PROVO 84601

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
Class A Common Stock	02/20/2007		M	17,667	A \$ 8 73,798	D	
Class A Common Stock	02/20/2007		M	2,333	A \$ 8.2 76,131	D	
Class A Common Stock	02/20/2007		S <sup>(1)</sup>	20,000	D \$ 18 56,131 <sup>(2)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 6.84					<sup>(4)</sup> 04/01/2007	Class A Common Stock 6,58
Employee Stock Option (right to buy)	\$ 8	02/20/2007		M	17,667	<sup>(4)</sup> 04/11/2010	Class A Common Stock 17,6
Employee Stock Option (right to buy) <sup>(3)</sup>	\$ 8					<sup>(4)</sup> 04/11/2010	Class A Common Stock 20,0
Employee Stock Option (right to buy)	\$ 8.2	02/20/2007		M	2,333	<sup>(4)</sup> 02/28/2011	Class A Common Stock 2,33
Employee Stock Option (right to buy) <sup>(3)</sup> <sup>(6)</sup>	\$ 12.45					<sup>(4)</sup> 04/19/2012	Class A Common Stock 12,5
Employee Stock Option (right to	\$ 12.45					<sup>(4)</sup> 08/31/2011	Class A Common Stock 12,5

buy) <sup>(3)</sup> <sup>(6)</sup>Employee  
Stock

Option \$ 12.45

(right to  
buy) <sup>(3)</sup> <sup>(6)</sup>Employee  
Stock

Option \$ 12

(right to  
buy) <sup>(3)</sup>Employee  
Stock

Option \$ 9.04

(right to  
buy) <sup>(3)</sup>Employee  
Stock

Option \$ 11.5

(right to  
buy) <sup>(3)</sup>Employee  
Stock

Option \$ 19.15

(right to  
buy) <sup>(3)</sup>Employee  
Stock

Option \$ 26.13

(right to  
buy) <sup>(3)</sup>Employee  
Stock

Option \$ 22.33

(right to  
buy) <sup>(3)</sup>Employee  
Stock

Option \$ 21.34

(right to  
buy) <sup>(3)</sup>Employee  
Stock

Option \$ 17.58

(right to  
buy) <sup>(3)</sup><sup>(4)</sup>

08/31/2009

Class A  
Common  
Stock

25,0

<sup>(4)</sup>

09/03/2012

Class A  
Common  
Stock

12,5

03/10/2004<sup>(5)</sup>

03/10/2013

Class A  
Common  
Stock

12,5

09/02/2004<sup>(5)</sup>

09/02/2013

Class A  
Common  
Stock

17,5

02/27/2005<sup>(5)</sup>

02/27/2014

Class A  
Common  
Stock

17,5

09/01/2005<sup>(5)</sup>

09/01/2014

Class A  
Common  
Stock

17,5

02/28/2006<sup>(5)</sup>

02/28/2015

Class A  
Common  
Stock

17,5

08/31/2006<sup>(5)</sup>

08/31/2015

Class A  
Common  
Stock

17,5

05/26/2007<sup>(5)</sup>

05/26/2013

Class A  
Common  
Stock

17,5

Employee

Stock

Option \$ 17.25

(right to

buy) <sup>(3)</sup>09/01/2007<sup>(5)</sup>

09/01/2013

Class A

Common 17,5

Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHANG JOSEPH Y C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO 84601			Chief Scientific Officer	

## Signatures

Erik Haugen as Attorney-in-Fact for Joseph Y.  
Chang

02/21/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Transaction was made pursuant to a 10b5-1 trading plan adopted by the Reporting Person.
- (2) Represents number of shares beneficially owned as of February 20, 2007
- (3) Previously reported.
- (4) Currently exercisable in full.
- (5) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (6) Issued as part of an Option Exchange Offer.
- (7) Price not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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