NU SKIN ENTERPRISES INC

Form 4 May 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ADAMS MARK L

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

NU SKIN ENTERPRISES INC

(Check all applicable)

[NUS]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify X_ Officer (give title below)

C/O NU SKIN ENTERPRISES,

05/26/2006

Chief Information Officer

INC., 75 WEST CENTER STREET (Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

PROVO, UT 84601

(City)	(State) (Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
G!			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	12/20/2005		J <u>(1)</u>	0.51	A	\$ 17.75	4,680	D	
Class A Common Stock	03/28/2006		<u>J(1)</u>	1.25	A	\$ 18.14	4,681	D	
Class A Common Stock	05/26/2006		A	1,500	A	(2)	6,514 (3) (4)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	onof Se Ac (A Di (D (Ir	ecuritie cquired (A) or isposed	rative es d d of	Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V		(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Employee Stock Option (right to buy) (5)	\$ 6.56							<u>(6)</u>	08/31/2010	Class A Common Stock	15,00
Employee Stock Option (right to buy) (5)	\$ 8.2							<u>(6)</u>	02/28/2011	Class A Common Stock	7,500
Employee Stock Option (right to buy) (5)	\$ 12.45							<u>(6)</u>	04/19/2012	Class A Common Stock	7,500
Employee Stock Option (right to buy) (5)	\$ 12.45							<u>(6)</u>	08/21/2008	Class A Common Stock	12,50
Employee Stock Option (right to buy) (5)	\$ 12.45							<u>(6)</u>	08/31/2011	Class A Common Stock	7,500
Employee Stock Option	\$ 12.45							<u>(6)</u>	08/31/2009	Class A Common Stock	20,00

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(right to buy) $\frac{(5)}{}$								
Employee Stock Option (right to buy) (5)	\$ 12				09/03/2003 <u>(7)</u>	09/03/2012	Class A Common Stock	7,500
Employee Stock Option (right to buy) (5)	\$ 9.04				03/10/2004(7)	03/10/2013	Class A Common Stock	12,50
Employee Stock Option (right to buy) (5)	\$ 11.5				09/02/2004 <u>(7)</u>	09/02/2013	Class A Common Stock	12,50
Employee Stock Option (right to buy) (5)	\$ 19.15				02/27/2005 <u>(7)</u>	02/27/2014	Class A Common Stock	12,50
Employee Stock Option (right to buy) (5)	\$ 26.13				09/01/2005 <u>(7)</u>	09/01/2014	Class A Common Stock	12,50
Employee Stock Option (right to buy) (5)	\$ 22.33				02/28/2006(7)	02/28/2015	Class A Common Stock	12,50
Employee Stock Option (right to buy) (5)	\$ 21.34				08/31/2006 <u>(7)</u>	08/31/2015	Class A Common Stock	12,50
Employee Stock Option (right to buy)	\$ 17.58	05/26/2006	A	5,000	05/26/2007 <u>(7)</u>	05/26/2013	Class A Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 3

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Director 10% Owner Officer Other

ADAMS MARK L C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET PROVO, UT 84601

Chief Information Officer

Signatures

D. Matthew Dorny as Attorney-in-Fact for Mark L. Adams

05/31/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were acquired through an automatic reinvestment of a dividend payment.
- (2) Price not applicable.
- (3) Represents number of shares beneficially owned as of May 26, 2006.
- (4) Updated to reflect shares acquired under the Company's Employee Stock Purchase Plan which are exempt from filing.
- (5) Previously Reported
- (6) Currently exercisable in full.
- (7) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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