

PPL CORP
Form 424B5
May 06, 2003

Filed pursuant to Rule 424(b)(5)

Registration No. 333-85716

PROSPECTUS SUPPLEMENT

(TO PROSPECTUS DATED July 22, 2002)

487,900 SHARES

PPL CORPORATION

COMMON STOCK

Pursuant to a Sales Agency Agreement between PPL Corporation (the Company) and Salomon Smith Barney Inc. (SSB), which Sales Agency Agreement has been filed as an exhibit to a report on Form 8-K filed with the SEC on April 2, 2003 and incorporated by reference herein, the Company has sold, through SSB, as agent of the Company, 487,900 shares of the Company's common stock, par value \$0.01 per share (the Common Stock), pursuant to ordinary brokers' transactions on the New York Stock Exchange (the NYSE).

487,900 shares of Common Stock were sold from April 30, 2003 through May 2, 2003.

| | |
|--|------------------|
| Gross Proceeds to Company | \$ 17,401,400.00 |
| Commission to Agent | \$ 48,790.00 |
| Net Proceeds to Company | \$ 17,351,795.32 |
| On May 2, 2003 the last reported sales price of the Common Stock on the NYSE was | \$ 35.60 |

Note: SEC Fees were not used in arriving at any of the above figures.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this prospectus is truthful or complete. Any representation to the contrary is a criminal offense.

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THIS PROSPECTUS SUPPLEMENT IS DATED May 6, 2003