SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 2, 2003

PriceSmart, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction

of incorporation)

000-22793 (Commission File Number) 33-0628530 (I.R.S. Employer

Identification No.)

4649 Morena Boulevard, San Diego CA 92117

(Address of principal executive offices, including zip code)

Registrant s telephone number, including area code: (858) 581-4530

Item 7. Financial Statements and Exhibits

(c) The following exhibits are furnished herewith:

99.1

Press release of PriceSmart, Inc. dated April 2, 2003.

Item 12. Results of Operations and Financial Condition

On April 2, 2003, PriceSmart, Inc. issued a press release regarding its results of operations for its second quarter and six months ended February 28, 2003. A copy of the press release is furnished herewith as Exhibit 99.1. Pursuant to the rules and regulations of the Securities and Exchange Commission, such exhibit and the information set forth therein and herein shall be deemed furnished and not filed for purpose of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to liability under that section.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 2, 2003

PRICESMART, INC.

By:

/s/ Allan C. Youngberg

Allan C. Youngberg Executive Vice President and Chief Financial Officer

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INDEX TO EXHIBITS

Exhibit

Number	Description
99.1	Press release of PriceSmart, Inc. dated April 2, 2003.

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