RICE CHARLES E Form 4

July 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RICE CHARLES E

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

SPRINT CORP [FON] (First) (Middle) (Last)

3. Date of Earliest Transaction

(Check all applicable)

MAYPORT VENTURE

(Month/Day/Year) 06/30/2005

X_ Director 10% Owner Officer (give title Other (specify below)

PARTNERS LLC, 50 NORTH LAURA STREET - SUITE 1208

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

(A)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

JACKSONVILLE, FL 32202

Security

(Instr. 3)

(State) (Zip) (City) 2. Transaction Date 2A. Deemed 1. Title of

3. 4. Securities (Month/Day/Year) Execution Date, if

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 6. Ownership Securities

7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4)

(Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

> Following Reported Transaction(s)

Beneficially

Owned

or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date Derivative Conversion

5. Number 6. Date Exercisable and

7. Title and Amount of 8. Pric Underlying Securities Deriva

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Security (Instr. 3)	or Exercise Price of Derivative Security	•	any (Month/Day/Year)	Code (Instr. 8)	Securion Acquiron (A) or Dispos (D) (Instr. and 5)	red sed of	(Month/Day/Year)		(Instr. 3 and 4)		Securit (Instr.
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Share Units	<u>(1)</u>	06/30/2005		A <u>(1)</u>	1,006	5	<u>(1)</u>	<u>(1)</u>	FON Common Stock	1,006	\$ 25.

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

RICE CHARLES E MAYPORT VENTURE PARTNERS LLC 50 NORTH LAURA STREET - SUITE 1208 JACKSONVILLE, FL 32202

X

Signatures

By: Claudia S Toussaint For: 07/05/2005 Charles Rice

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares issued under Section 11 of Sprint's 1997 Long-term Stock Incentive Program. Section 11 permits non-employee directors of Sprint (1) to elect to purchase shares of Sprint FON common stock in lieu of receiving all or part of their annual retainer, meeting fees, and committee meeting fees in cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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