

CNET NETWORKS INC
Form 8-K/A
October 15, 2004

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K/A

Current Report Pursuant to Section 13 of 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): August 2, 2004

CNET Networks, Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or Other Jurisdiction of Incorporation)

0-20939

(Commission File Number)

13-3696170

(IRS Employer Identification Number)

235 Second Street

San Francisco, CA 94105

(Address of principal executive offices including zip code)

(415) 344-2000

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

ITEM 2 Acquisition or Disposition of Assets.

This Amendment No. 1 (Amendment) amends the Current Report on Form 8-K of CNET Networks, Inc., filed August 4, 2004, relating to CNET's acquisition (the acquisition) of Twofold Photos, Inc. This form 8-K/A amends the previous filing to include the financial statements required by Item 7 of Form 8-K.

ITEM 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(a) Financial Statements of Business Acquired.

The following financial statements of Twofold Photos, Inc. are filed with this Amendment to CNET Networks, Inc. Form 8-K which was previously filed on August 4, 2004.

Twofold Photos, Inc.

Independent Auditors Report

Balance Sheet as of December 31, 2003

Statement of Income and Retained Earnings for the year ended December 31, 2003

Statement of Cash Flows for the year ended December 31, 2003

Notes to Financial Statements for the year ended December 31, 2003

Twofold Photos, Inc.

Accountants Review Report

Balance Sheet as of June 30, 2004

Statement of Income and Retained Earnings for the six months ended June 30, 2004

Statement of Cash Flows for the six months ended June 30, 2004

Notes to Financial Statements for the six months ended June 30, 2004

(b) Pro Forma Financial Information.

The following unaudited pro forma information required pursuant to Article of Regulation S-X is filed with this amendment to CNET's Form 8-K which was previously filed on August 4, 2004.

CNET Networks, Inc.

Basis of Presentation

Pro Forma Consolidated Balance Sheet (unaudited) as of June 30, 2004

Pro Forma Consolidated Statement of Operations (unaudited) for the year ended December 31, 2003

Pro Forma Consolidated Statement of Operations (unaudited) for the six months ended June 30, 2004

Notes to Pro Forma Consolidated Financial Statements (unaudited)

(c) Exhibits.

Edgar Filing: CNET NETWORKS INC - Form 8-K/A

**EXHIBIT
NUMBER**

TITLE

| | |
|------|---|
| 15.1 | Awareness Letter of Totilo & Company, certified public accountants of Twofold Photos, Inc. |
| 23.1 | Consent of Totilo & Company, independent accountants of Twofold Photos, Inc. |
| 99.1 | Unaudited pro forma financial information of CNET Networks, Inc. |
| 99.2 | Unaudited financial statements of Twofold Photos, Inc. as of June 30, 2004 and for the six months ended June 30, 2004 |
| 99.3 | Unaudited financial statements of Twofold Photos, Inc. as of December 31, 2003 and for the year ended December 31, 2003 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 15, 2004

CNET Networks, Inc.

BY: /s/ DOUGLAS N. WOODRUM

Name: Douglas N. Woodrum
Title: Chief Financial Officer

EXHIBIT INDEX

**EXHIBIT
NUMBER**

TITLE

| | |
|------|---|
| 15.1 | Awareness Letter of Totilo & Company, certified public accountants of Twofold Photos, Inc. |
| 23.1 | Consent of Totilo & Company, independent accountants of Twofold Photos, Inc. |
| 99.1 | Unaudited pro forma financial information of CNET Networks, Inc. |
| 99.2 | Unaudited financial statements of Twofold Photos, Inc. as of June 30, 2004 and for the six months ended June 30, 2004 |
| 99.3 | Unaudited financial statements of Twofold Photos, Inc. as of December 31, 2003 and for the year ended December 31, 2003 |