

GLOBUS KENNETH H  
Form 4  
December 01, 2009

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GLOBUS KENNETH H

(Last) (First) (Middle)

C/O UNITED-GUARDIAN,  
INC., 230 MARCUS BLVD., P.O.  
BOX 18050

(Street)

HAUPPAUGE, NY 11788

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
UNITED GUARDIAN INC [UG]

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/27/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	11/27/2009		S	100 D \$ 10.51	922,193	D	
Common Stock	11/30/2009		S	500 D \$ 10.4	921,693	D	
Common Stock	11/30/2009		S	360 D \$ 10.55	921,333	D	
Common Stock	11/30/2009		S	2,040 D \$ 10.44	919,293	D	
Common Stock	12/01/2009		J <sup>(1)</sup>	77,000 D \$ 0	1,021,500	I	Various (see



## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transfer of assets out of Trust to beneficiary

Indirect beneficial ownership consists of the following: 760,000 as co-trustee under the Alfred Globus Testamentary Trust 77,000 by wife

(2) 77,000 as trustee for Julie Globus 77,000 as trustee for Lisa Globus 35,500 as trustee for Ilana Goldberg TOTAL DIRECT AND INDIRECT OWNERSHIP: 1,940,793

(3) Indirect beneficial ownership consists of the following: 760,000 as co-trustee under the Alfred Globus Testamentary Trust 77,000 by wife 77,000 as trustee for Julie Globus 77,000 as trustee for Lisa Globus TOTAL DIRECT AND INDIRECT OWNERSHIP: 1,905,293

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.