AMERIVEST PROPERTIES INC

Form 4

October 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

ATKINS WILLIAM T

1. Name and Address of Reporting Person *

			AMERIVEST PROPERTIES INC [AMV]			(((Check all applicable)				
(Last) (First) (Middle) 1780 SOUTH BELLAIRE STREET, SUITE 100			3. Date of Earliest Transaction (Month/Day/Year) 09/30/2005					X Director 10% Owner Officer (give title Other (specify below)			
DENVER,	(Street) CO 80222		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative	Secu	rities A	cquired, Dispose	ed of, or Benef	ficially Owned	
1.Title of Security (Instr. 3)	2. Transaction Day (Month/Day/Year		n Date, if	Code (Instr. 8)	4. Securi onAcquirec Disposec (Instr. 3,	l (A) o l of (E))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Stock	09/30/2005			A	850	A	(1)	58,850	D		
Common Stock							_	224,241	I	By Atkins Family Limited Partnership	
Common Stock								352,293 <u>(2)</u>	I	By Sheridan Realty Advisors	
Common								166,826 <u>(3)</u>	I	By Sheridan	

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Stock Management

Corp.

9. Ni

Deriv Secur Bene Own Follo Repo Trans (Instr

Common Stock 274 (4) I By children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	ction 3)	5. aNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amor Unde Secur	le and unt of rlying rities : 3 and 4)	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ATKINS WILLIAM T							
780 SOUTH BELLAIRE STREET	X						
SUITE 100	Λ						
DENVER CO 80222							

Signatures

1' S'

/s/ Jeffrey M. Knetsch, as attorney-in-fact 10/03/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were issued for no consideration to Reporting Person as compensation for his services as a director.

Reporting Owners 2

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- (2) The Reporting Person disclaims beneficial ownership over 176,146.5 of these shares.
- (3) The Reporting Person disclaims beneficial ownership over 83,413 of these shares.
- (4) Shares held by minor children of Reporting Person for which the Reporting Person acts as Trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.