

PG&E CORP

Form 3

October 06, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

HARVEY KENT M

(Last) (First) (Middle)

ONE MARKET, SPEAR
TOWER, SUITE 2400

(Street)

SAN
FRANCISCO, CA 94105

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

10/01/2005

3. Issuer Name and Ticker or Trading Symbol
PG&E CORP [PCG]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

SVP-Chief Risk & Audit Officer

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting

Person

☐ Form filed by More than One
Reporting Person1. Title of Security
(Instr. 4)

Common Stock

2. Amount of Securities
Beneficially Owned
(Instr. 4)22,948.83 ⁽¹⁾ ⁽²⁾3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

D

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

H

Common Stock

12,623.61 ⁽³⁾

I

Held by Trustee of PG&E
Corporation Retirement Savings
PlanReminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (Right to Buy)	Â <u>(4)</u>	01/03/2013	Common Stock	20,350	\$ 14.61	D	Â
Stock Option (Right to Buy)	Â <u>(5)</u>	01/03/2014	Common Stock	21,412	\$ 27.23	D	Â
Stock Option (Right to Buy)	Â <u>(6)</u>	01/04/2015	Common Stock	18,450	\$ 33.02	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARVEY KENT M ONE MARKET, SPEAR TOWER, SUITE 2400 SAN FRANCISCO,,Â CAÂ 94105	Â	Â	Â SVP-Chief Risk & Audit Officer	Â

Signatures

Eric Montizambert, Attorney-in-Fact for Kent M. Harvey (A signed Power of Attorney is attached) 10/06/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 5,007.33 Special Incentive Stock Ownership Premiums (SISOPs) (phantom stock) awarded pursuant to the PG&E Corporation Executive Stock Ownership Program. SISOPs vest three years after the date of grant subject to accelerated vesting upon certain events.

(1) Unvested SISOPs are subject to forfeiture if certain stock ownership targets are not met. Vested SISOPs are automatically payable in an equal number of shares following termination of employment.

(2) Includes 17,941 restricted shares granted under the PG&E Corporation Long-Term Incentive Program.

Represents the approximate number of shares of PG&E Corporation common stock held for the reporting person in the PG&E Corporation Retirement Savings Plan (RSP). That fund holds units consisting of PG&E Corporation common stock and a small short-term investments component. The number of shares is computed by dividing the value of the units by the daily closing price. Dividends are automatically invested in additional units at the election of the participant. Holdings have been tried up to conform to RSP balance at September 30, 2005.

(4) The option vests in four installments on January 2, 2004, 2005, 2006, and 2007.

(5) The option vests in four installments on January 2, 2005, 2006, 2007, and 2008.

(6) The option vests in four installments on January 3, 2006, 2007, 2008, and 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.