BRAVO ROSE MARIE

Form 4

September 03, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

subject to Section 16. Form 4 or

SECURITIES

Estimated average burden hours per

OMB APPROVAL

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BRAVO ROSE MARIE**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Symbol

Issuer

ESTEE LAUDER COMPANIES

09/01/2010

(Month/Day/Year)

(Check all applicable)

INC [EL]

(Last)

(Middle)

(Zip)

3. Date of Earliest Transaction

_X__ Director Officer (give title

10% Owner Other (specify

THE ESTEE LAUDER **COMPANIES INC., 767 FIFTH**

(First)

(Street)

(State)

AVENUE

(City)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I. Non Derivative Securities Acquired Disposed of or Peneficially Owned

NEW YORK, NY 10153

(Chty)	(State)	Tab	le I - Non-l	Derivative	Secui	rities Acquir	ed, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securitimor Dispose (Instr. 3, 4)	ed of (` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	09/02/2010		M <u>(1)</u>	5,000	A	\$ 44.32	9,000	D	
Class A Common Stock	09/02/2010		M(2)	5,000	A	\$ 40.39	14,000	D	
Class A Common Stock	09/02/2010		M(3)	5,000	A	\$ 44.25	19,000	D	

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Class A Common Stock	09/02/2010	M(4)	7,231	A	\$ 33.62	26,231	D
Class A Common Stock	09/02/2010	S	22,231	D	\$ 57.8003	4,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title Deriva Securi (Instr.	ative ty	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Optio (Righ Buy)	nt to	\$ 44.32	11/05/2004		M	5,000	11/05/2005(1)	11/05/2014	Class A Common Stock	5,000
Optio (Righ Buy)	nt to	\$ 40.39	10/31/2006		M	5,000	11/07/2009(2)	10/31/2016	Class A Common Stock	5,000
Optio (Righ Buy)	nt to	\$ 44.25	11/09/2007		M	5,000	11/09/2008(3)	11/09/2017	Class A Common Stock	5,000
Optio (Righ Buy)	nt to	\$ 33.62	11/07/2008		M	7,231	11/07/2009(4)	11/07/2018	Class A Common Stock	7,231

Reporting Owners

Reporting Owner Name / Address	Kelationships						
	Director	10% Owner	Officer	Other			
	v						

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BRAVO ROSE MARIE THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NEW YORK, NY 10153

Signatures

Rose Marie Bravo, by Spencer G. Smul, Attorney-in-fact

09/03/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan in respect of 5,000 shares exercisable from and after November 5, 2005.
- (2) Stock options granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan in respect of 5,000 shares exercisable from and after October 31, 2007.
- (3) Stock options granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan in respect of 5,000 shares exercisable from and after Novemer 9, 2008.
- (4) Stock options granted pursuant to the Issuer's Non-Employee Director Share Incentive Plan in respect of 7,231 shares exercisable from and after November 7, 2009.
- (5) Sales prices range from \$57.74 to \$57.85 per share, inclusive.
- (6) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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