

DEFEO RONALD M
Form 4
January 13, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEFEO RONALD M

2. Issuer Name and Ticker or Trading Symbol
TEREX CORP [TEX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
TEREX CORPORATION, 200
NYALA FARM ROAD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/11/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

WESTPORT, CT 06880

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock, par value \$.01	12/14/2010		J ⁽¹⁾	V 24,525 A \$ 0	1,187,531 ⁽²⁾	D	
Common Stock, par value \$.01	12/14/2010		J ⁽¹⁾	V 24,525 D \$ 0	142,677 ⁽²⁾	I	Grantor Retained Annuity Trust
Common Stock, par value \$.01	01/11/2011		F	14,396 ⁽³⁾ D \$ 31.04 ⁽⁴⁾	1,173,135	D	
	01/12/2011		P	39 ⁽⁵⁾ A	1,173,174	D	

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On December 14, 2010, pursuant to the terms of a grantor retained annuity trust, an annuity amount was transferred from the trust to Mr. DeFeo
- (2) Represents shares beneficially owned as of December 31, 2010.
- (3) Shares are being withheld for payment of the tax liability associated with a previously scheduled distribution from the Company's Deferred Compensation Plan.
- (4) Pursuant to the Company's Deferred Compensation Plan, the shares were valued as of the close of business on December 31, 2010.
- (5) Represents shares purchased through payroll deductions through the Company's Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.