CB BANCSHARES INC/HI Form SC 13G/A January 27, 2004

[_] Rule 13d-1(d)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934 Amendment No.2* CB Bancshares, Inc. _____ (Name of Issuer) Common Stock (Title of Class of Securities) 124785106 (CUSIP Number) December 31, 2002 ______ (Date of Event Which Requires Filing of this Statement) Check the appropriate box to designate the rule pursuant to which this Schedule is filed: [_] Rule 13d-1(b) [X] Rule 13d-1(c)

*	The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.			
	The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).			
		_		
CUSIP	NO. 124785106			
1. NAME	OF REPORTING	PERSON I.R.S. IDENTIFICATION NO. O	F ABOVE PERSON	
Northaven Management, Inc. 13-381135			13-3811355	
			(a) [_] (b) [_]	
3. SEC USE ONLY				
4. CITI	ZENSHIP OR PLA	CE OF ORGANIZATION		
	New York			
	 5	. SOLE VOTING POWER		
NUM	BER OF	0		
SHARES				
D=		SHARED VOTING POWER		
BENEFIC	LALLY	0		

	OWNED BY				
	EACH	7. SOLE DISPOSITIVE POWER			
	REPORTING	0			
	PERSON	8. SHARED DISPOSITIVE POWER			
	WITH	0			
9.	AGGREGATE AMOUN	T BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	0				
	O				
 1	CHECK BOX IF THE	IE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES			
		[_]			
11.	11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
	0%				
	0 0				
12	TYPE OF REPORT	NG PERSON			
12.		NO LENOON			
	CO				
		2			
Iten	n 1(a).	Name of Issuer: CB Bancshares, Inc.			
Iten	n 1(b).	Address of Issuer's Principal Executive Offices: 201 Merchant Street Honolulu, Hawaii 96813			
Iter	n 2(a).	Name of Person Filing: Northaven Management, Inc.			

Item 2(b). Address of Principal Business Office or, if none,

Residence: 200 Park Avenue 39th Floor

New York, NY 10166

Item 2(c). Citizenship:

New York corporation

Item 2(d).
Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

124785106

Item 3. Not applicable. This Schedule 13G is filed pursuant to

Rule 13d-1(c).

Item 4. Ownership

See lines 5,6,7,8,9 and 11 on page 2 of this Schedule 13G.

Item 5 Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of

securities, check the following [x].

Items 6

through 9. Not applicable.

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Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: 1/24/04

Northaven Management, Inc.

by

/s/ Paul Burke

Name: Paul Burke Title: Vice President

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