

SALEM COMMUNICATIONS CORP /DE/

Form 8-K

May 05, 2003

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 5, 2003

SALEM COMMUNICATIONS CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

000-26497
(Commission
File Number)

77-0121400
(IRS Employer
Identification No.)

4880 Santa Rosa Road
Camarillo, California
(Address of Principal Executive Offices)

93012
(Zip Code)

Registrant's telephone number, including area code: (805) 987-0400

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

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ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits. The following exhibits are filed with this report on Form 8-K:

Exhibit No.	Description
99.1	Press release of Salem Communications Corporation dated May 5, 2003 regarding first quarter 2003 earnings.
99.2	Press release of Salem Communications Corporation dated May 5, 2003 regarding the acquisitions of WAMG-AM, Boston, Massachusetts, and KKCS-AM, Colorado Springs, Colorado.

ITEM 9. REGULATION FD DISCLOSURE AND ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.*

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

The following information and the exhibits relating thereto are furnished pursuant to Item 9. Regulation FD Disclosure of this Current Report on Form 8-K and pursuant to the Item 12. Results of Operations and Financial Condition in accordance with SEC Release No.33-8216.

On May 5, 2003, Salem Communications Corporation issued a press release regarding the first quarter 2003 earnings. A copy of the press release is attached hereto as Exhibit 99.1. In addition, Salem Communications Corporation issued a press release on May 5, 2003 to announce the pending acquisitions of WAMG-AM in Boston, Massachusetts, and KKCS-AM, Colorado Springs, Colorado. A copy of the press release is attached hereto as Exhibit 99.2.

* The information furnished under Item 9 and Item 12 of this Current Report on Form 8-K, including Exhibits 99.1, and 99.2 shall not be deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SALEM COMMUNICATIONS CORPORATION

Date: May 5, 2003

By: /s/ DAVID A.R. EVANS

David A.R. Evans
Senior Vice President and Chief Financial Officer

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