

Edgar Filing: BANCORPSOUTH INC - Form 13F-HR

BANCORPSOUTH INC  
Form 13F-HR  
February 17, 2009

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2008

Check here if Amendment ; Amendment Number: \_\_\_\_\_

This Amendment (Check only one):  is a restatement  
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: BancorpSouth Inc.  
Address: One Mississippi Plaza  
201 South Spring Street  
Tupelo MS 38804

Form 13F File Number: 28-10453

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it that all information contained herein is true correct and complete and that it is understood that all required items statements schedules lists and tables are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Cathy S. Freeman  
Title: Executive Vice President and Corporate Secretary  
Phone: (662) 680-2084

Signature Place and Date of Signing:

|                      |                    |                   |
|----------------------|--------------------|-------------------|
| /s/ Cathy S. Freeman | Tupelo Mississippi | February 13, 2009 |
| -----                | -----              | -----             |
| [Signature]          | [City State]       | [Date]            |

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: None.

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## FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1  
 Form 13F Information Table Entry Total: 705  
 Form 13F Information Table Value Total: \$457,175  
 (thousands)

LIST OF OTHER INCLUDED MANAGERS:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed other than the manager filing this report.

| No. | Form 13F File Number | Name              |
|-----|----------------------|-------------------|
| 1   | 28-10939             | BancorpSouth Bank |

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## FORM 13F INFORMATION TABLE

| NAME OF ISSUER                 | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY   | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|--------------------------------|----------------|-----------|-------------------|-------|------------|--------------|----------------------|
| ASPEN INSURANCE HOLDINGS       |                | G05384105 | 13                | 533   | SH         |              | SOLE                 |
| FOSTER WHEELER LTD             |                | G36535139 | 4                 | 169   | SH         |              | SOLE                 |
| FRONTLINE LDT F                |                | G3682E127 | 15                | 500   | SH         |              | SOLE                 |
| HERBALIFE LTD                  | COMUSD SHS     | G4412G101 | 57                | 2652  | SH         |              | SOLE                 |
| INGSOLL-RAND CO                | CL A BERMUDA   | G4776G101 | 75                | 4310  | SH         |              | SOLE                 |
| INVESCO LTD                    | SHS            | G491BT108 | 183               | 12674 | SH         |              | SOLE                 |
| IPC HLDGS LTD                  | ORD            | G4933P101 | 22                | 721   | SH         |              | SOLE                 |
| KNIGHTS BRIDGE TANKERS         |                | G5299G106 | 7                 | 500   | SH         |              | SOLE                 |
| MARVELL TECHNOLOGY GROUP       |                | G5876H105 | 91                | 13622 | SH         |              | SOLE                 |
| SHIP FINANCE INTERNATIONAL LTD |                | G81075106 | 6                 | 503   | SH         |              | SOLE                 |
| TYCO ELECTRONICS LTD           | COM NEW        | G9144P105 | 0                 | 19    | SH         |              | SOLE                 |
| WEATHERFORD INTL LTD           | NEW (BERMUDA)  | G95089101 | 78                | 7241  | SH         |              | SOLE                 |
| ACE LTD                        | SHS            | H0023R105 | 155               | 2929  | SH         |              | SOLE                 |
| MILLICOM INTL CELLULAR         | NEW            | L6388F110 | 126               | 2801  | SH         |              | SOLE                 |
| DIANA SHIPPING INC             |                | Y2066G104 | 6                 | 500   | SH         |              | SOLE                 |
| EAGLE BULK SHIPPING INC        | COM            | Y2187A101 | 0                 | 40    | SH         |              | SOLE                 |
| FLEXTRONICS INT'L              |                | Y2573F102 | 61                | 24113 | SH         |              | SOLE                 |
| TEEKAY LNG PARTNERS L P        |                | Y8564M105 | 8                 | 500   | SH         |              | SOLE                 |
| ABB LTD                        |                | 000375204 | 8                 | 537   | SH         |              | SOLE                 |
| ACCO BRANDS CORP               |                | 00081T108 | 0                 | 34    | SH         |              | SOLE                 |
| A F L A C INC                  |                | 001055102 | 382               | 8327  | SH         |              | SOLE                 |
| AES CORPORATION                |                | 00130H105 | 1                 | 69    | SH         |              | SOLE                 |
| AT&T INC                       | COM            | 00206R102 | 853               | 29913 | SH         |              | SOLE                 |
| AT&T INC                       | COM            | 00206R102 | 170               | 5980  | SH         |              | DEFIN                |
| AU OPTRONICS CORP              | SPONSORED ADR  | 002255107 | 36                | 4654  | SH         |              | SOLE                 |

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AARON RENTS INC COM 002535201 26 959 SH SOLE

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| NAME OF ISSUER                                | TITLE OF CLASS | CUSIP     | MKT VAL x 1000 | QTY  | SH/ PUT/ PRN CALL | INVESTME DESCRETI |
|---|----------------|-----------|----------------|------|-------------------|-------------------|
| ABBOTT LAB                                    |                | 002824100 | 516            | 9662 | SH                | SOLE              |
| ABBOTT LAB                                    |                | 002824100 | 213            | 4000 | SH                | DEFIN             |
| ACTEL CORP                                    | COM            | 004934105 | 17             | 1437 | SH                | SOLE              |
| ACTIVISION INC                                | NEW            | 00507V109 | 1              | 114  | SH                | SOLE              |
| ACTUANT CORP                                  | CLASS A        | 00508X203 | 46             | 2415 | SH                | SOLE              |
| ACXIOM CORP                                   | COM            | 005125109 | 9              | 1052 | SH                | SOLE              |
| ADOBE SYSTEMS INCORPORATED                    | DELAWARE       | 00724F101 | 160            | 7538 | SH                | SOLE              |
| ADVISORY BRD CO                               |                | 00762W107 | 27             | 1197 | SH                | SOLE              |
| AETNA INC                                     | COM            | 00817Y108 | 146            | 5114 | SH                | SOLE              |
| AGILENT TECHNOLOGIES, INC.                    |                | 00846U101 | 2              | 135  | SH                | SOLE              |
| AGNICO EAGLE MINES                            |                | 008474108 | 26             | 500  | SH                | SOLE              |
| AIRGAS INC                                    | COM            | 009363102 | 25             | 653  | SH                | SOLE              |
| AIXTRON AKTIENGELELLSCHAFT                    | ADR            | 009606104 | 3              | 510  | SH                | SOLE              |
| AKAMAI TECH                                   |                | 00971T101 | 102            | 6761 | SH                | SOLE              |
| ALCOA INC                                     |                | 013817101 | 38             | 3370 | SH                | SOLE              |
| ALCATEL LUCENT                                | SPONSORED ADR  | 013904305 | 0              | 71   | SH                | SOLE              |
| ALLEGHENY ENERGY INC                          |                | 017361106 | 2              | 66   | SH                | SOLE              |
| ALLEGHENY TECHNOLOGIES                        |                | 01741R102 | 81             | 3158 | SH                | SOLE              |
| ALLERGAN INC                                  |                | 018490102 | 181            | 4484 | SH                | SOLE              |
| ALLIANCEBERNSTEIN MUN INCOME FD               |                | 01864U106 | 93             | 9800 |                   | SOLE              |
| ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND INC |                | 01879R106 | 19             | 2500 | SH                | SOLE              |
| ALLIANT TECHSYSTEMS, INC                      |                | 018804104 | 23             | 267  | SH                | SOLE              |
| ALLIANCEBERNSTEIN INCOME FD                   |                | 01881E101 | 13             | 1850 | SH                | SOLE              |
| ALLIANCEBERSTEIN HLDG LP                      |                | 01881G106 | 3              | 166  | SH                | SOLE              |
| ALLIED CAP CO FUND                            |                | 01903Q108 | 3              | 1000 | SH                | SOLE              |
| ALLSCRIPTS HEALTHCARE SOLUTI                  | COM            | 01988P108 | 34             | 3409 | SH                | SOLE              |
| ALLSTATE CORP                                 | COMMON         | 020002101 | 233            | 7106 | SH                | SOLE              |
| ALLSTATE CORP                                 | COMMON         | 020002101 | 10             | 310  | SH                | DEFIN             |

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL x 1000 | QTY | SH/ PUT/ PRN CALL | INVESTME DESCRETI |
|----------------|----------------|-------|----------------|-----|-------------------|-------------------|
|----------------|----------------|-------|----------------|-----|-------------------|-------------------|

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|                                   |            |           |     |       |    |        |
|-----------------------------------|------------|-----------|-----|-------|----|--------|
| ALTRIA GROUP INC                  |            | 02209S103 | 227 | 15049 | SH | SOLE   |
| AMAZON COMINC                     | COM        | 023135106 | 6   | 111   | SH | SOLE   |
| AMEREN CORP                       |            | 023608102 | 22  | 669   | SH | SOLE   |
| AMERICA MOVIL SAB DE CV           | SPON ADR L |           |     |       |    |        |
|                                   | SHS        | 02364W105 | 20  | 660   | SH | SOLE   |
| AMERICAN ELECTRIC POWER           |            | 025537101 | 292 | 8788  | SH | SOLE   |
| AMER EXPRESS CO                   |            | 025816109 | 76  | 4086  | SH | SOLE   |
| AMERICAN INTERNATIONAL GROUP, INC |            | 026874107 | 11  | 7100  | SH | SOLE   |
| AMERICAN TOWER CORP               | CL A       | 029912201 | 129 | 4391  | SH | SOLE   |
| AMERISOURCEBERGEN CORP            |            | 03073E105 | 118 | 3318  | SH | SOLE   |
| AMERIPRISE FINL INC               |            | 03076C106 | 100 | 4277  | SH | SOLE   |
| AMERIGAS PARTNERS L P             |            | 030975106 | 7   | 250   | SH | SOLE   |
| AMGEN INC                         |            | 031162100 | 55  | 947   | SH | SOLE   |
| AMPHENOL CORP                     | NEW CL A   | 032095101 | 84  | 3511  | SH | SOLE   |
| AMSURG CORP                       |            | 03232P405 | 8   | 358   | SH | SOLE   |
| ANADARKO PETE CORP                |            | 032511107 | 127 | 3287  | SH | SOLE   |
| ANADARKO PETE CORP                |            | 032511107 | 65  | 1696  | SH | DEFINE |
| ANNALY CAPITAL MGMT INC           |            | 035710409 | 9   | 585   | SH | SOLE   |
| ANSYS INC                         | COM        | 03662Q105 | 55  | 1982  | SH | SOLE   |
| APACHE CORP                       |            | 037411105 | 89  | 1200  | SH | SOLE   |
| APPLE INC                         | COM        | 037833100 | 212 | 2485  | SH | SOLE   |
| APPLIED MATERIALS INC             |            | 038222105 | 48  | 4750  | SH | SOLE   |
| AQUA AMERICAN INC                 |            | 03836W103 | 28  | 1337  | SH | SOLE   |
| ARCH COAL, INC                    |            | 039380100 | 108 | 6649  | SH | SOLE   |
| ARCHER-DANIELS-MIDLAND COMPANY    |            | 039483102 | 138 | 4803  | SH | SOLE   |
| ARENA RESOURCES INC               | COM        | 040049108 | 9   | 333   | SH | SOLE   |
| ARM HLDGS PLC                     |            | 042068106 | 2   | 450   | SH | SOLE   |
| ARTHROCARE CORP                   | COM        | 043136100 | 7   | 1436  | SH | SOLE   |
| ASSURANT INC                      | COM        | 04621X108 | 92  | 3059  | SH | SOLE   |
| ATMOS ENERGY CORP                 |            | 049560105 | 82  | 3452  | SH | SOLE   |

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| NAME OF ISSUER                 | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY     | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|--------------------------------|----------------|-----------|-------------------|---------|------------|--------------|----------------------|
| AUBURN NATL BANCORP            |                | 050473107 | 20                | 1000    | SH         |              | SOLE                 |
| AUTO DATA PROCESS              |                | 053015103 | 98                | 2500    | SH         |              | SOLE                 |
| AUTOZONE                       |                | 053332102 | 23                | 163     | SH         |              | DEFINE               |
| AVALONBAY CMNTY INC            |                | 053484101 | 21                | 350     | SH         |              | SOLE                 |
| AVON PRODUCTS INC              | COM            | 054303102 | 2                 | 92      | SH         |              | SOLE                 |
| AXA-UAP                        | ADR            | 054536107 | 3                 | 118     | SH         |              | SOLE                 |
| BP AMOCO PLC                   | SPONSORED ADR  | 055622104 | 721               | 15421   | SH         |              | SOLE                 |
| BP AMOCO PLC                   | SPONSORED ADR  | 055622104 | 145               | 3100    | SH         |              | DEFINE               |
| BAKER HUGHES INC               | COM            | 057224107 | 74                | 2315    | SH         |              | SOLE                 |
| BALCHEM CORP                   | COM            | 057665200 | 33                | 1322    | SH         |              | SOLE                 |
| BALDOR ELEC CO                 | COM            | 057741100 | 3131              | 175517  | SH         |              | SOLE                 |
| BANCO BILBAO VIZCAYA           | SP ADR         | 05946K101 | 2                 | 156     | SH         |              | SOLE                 |
| BANCO ITAU HLDG FINANCEIRA S A | ADR            | 059602201 | 1                 | 127     | SH         |              | SOLE                 |
| BANCO SANTANDER S.A.           | ADR            | 05964H105 | 88                | 9321    | SH         |              | SOLE                 |
| BANCORPSOUTH INC               |                | 059692103 | 23433             | 1003130 | SH         |              | SOLE                 |

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|                           |              |           |      |       |    |        |
|---------------------------|--------------|-----------|------|-------|----|--------|
| BANCORPSOUTH INC          |              | 059692103 | 277  | 11840 | SH | DEFINE |
| BANK OF AMERICA CORP      | NEW COM      | 060505104 | 158  | 11243 | SH | SOLE   |
| BANK OF THE OZARKS, INC   |              | 063904106 | 2139 | 72200 | SH | SOLE   |
| BANK NEW YORK MELLON CORP | COM          | 064058100 | 203  | 7178  | SH | SOLE   |
| BARCLAYS PLC              |              | 06738E204 | 85   | 8631  | SH | SOLE   |
| BARRICK GOLD CORP         |              | 067901108 | 14   | 390   | SH | SOLE   |
| BAXTER INTL INC           |              | 071813109 | 96   | 1783  | SH | SOLE   |
| BECTON DICKINSON          |              | 075887109 | 289  | 4233  | SH | SOLE   |
| BELDEN INC                | COM          | 077454106 | 103  | 4937  | SH | SOLE   |
| BERKSHIRE HATHAWAY "A"    |              | 084670108 | 97   | 1     | SH | SOLE   |
| BERKSHIRE HATHAWAY INC    | DEL CL B     | 084670207 | 3    | 1     | SH | SOLE   |
| BERRY PETE CO             | CL A         | 085789105 | 13   | 1702  | SH | SOLE   |
| BEST BUY INC              | COMMON STOCK | 086516101 | 155  | 5522  | SH | SOLE   |

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| NAME OF ISSUER                    | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY  | SH/<br>PUT/<br>PRN CALL | INVESTME<br>DESCRETI |
|-----------------------------------|----------------|-----------|-------------------|------|-------------------------|----------------------|
| BHP BILLITON LIMITED              | ADR SPONSORED  | 088606108 | 95                | 2225 | SH                      | SOLE                 |
| BIOHEART, INC                     | (NEW)          | 09062F201 | 5                 | 5252 | SH                      | SOLE                 |
| BIOGEN IDEC INC                   |                | 09062X103 | 6                 | 130  | SH                      | SOLE                 |
| BLACK & DECKER CORP               | COM            | 091797100 | 6                 | 135  | SH                      | SOLE                 |
| BLACK BOX CORP                    | DEL COM        | 091826107 | 16                | 601  | SH                      | SOLE                 |
| BLACKROCK INC                     |                | 09247X101 | 1                 | 7    | SH                      | SOLE                 |
| BLACKROCK MUNIVEST FD INC         |                | 09253R105 | 33                | 5000 |                         | SOLE                 |
| BLACKROCK MUNIYIELD INSURED FD    |                | 09254E103 | 29                | 3150 |                         | SOLE                 |
| BLACKROCK MUNIYIELD INSURED FD    |                | 09254E103 | 68                | 7500 |                         | DEFINE               |
| BLACKROCK SR HIGH INCOME FD       |                | 09255T109 | 3                 | 1275 | SH                      | SOLE                 |
| BOEING INC                        |                | 097023105 | 240               | 5621 | SH                      | SOLE                 |
| BRISTOL MYERS SQUIBB CO           |                | 110122108 | 165               | 7109 | SH                      | SOLE                 |
| BRITISH SKY BROADCASTING GP PLC   | SPON ADR       | 111013108 | 2                 | 61   | SH                      | SOLE                 |
| BROADCOM CORP                     |                | 111320107 | 122               | 7173 | SH                      | SOLE                 |
| BROADRIDGE FINL SOLUTIONS INC     | COM            | 11133T103 | 2                 | 175  | SH                      | SOLE                 |
| BUCYRUS INTL INC                  | NEW            | 118759109 | 58                | 3151 | SH                      | SOLE                 |
| BUFFALO WILD WINGS INC            | COM            | 119848109 | 37                | 1451 | SH                      | SOLE                 |
| BURLINGTON NORTHERN/SANTA FE CORP |                | 12189T104 | 4                 | 50   | SH                      | SOLE                 |
| CBS CORP                          | NEW CL B       | 124857202 | 3                 | 420  | SH                      | SOLE                 |
| C H ROBINSON WORLDWIDE INC        |                | 12541W209 | 2                 | 31   | SH                      | SOLE                 |
| CME GROUP INC                     | COM            | 12572Q105 | 64                | 308  | SH                      | SOLE                 |
| CSX CORP                          | COM            | 126408103 | 23                | 705  | SH                      | SOLE                 |
| CVS CAREMARK CORPORATION          | COM            | 126650100 | 141               | 4908 | SH                      | SOLE                 |
| CABLEVISION SYS CORP              |                | 12686C109 | 2                 | 110  | SH                      | SOLE                 |
| CACI INTL INC                     | CL A           | 127190304 | 27                | 606  | SH                      | SOLE                 |
| CADBURY PLC                       | ADR            | 12721E102 | 25                | 704  | SH                      | SOLE                 |
| CADENCE FINANCIAL CORP            |                | 12738A101 | 13                | 2833 | SH                      | SOLE                 |
| CAMECO CORP                       |                | 13321L108 | 2                 | 124  | SH                      | SOLE                 |

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| NAME OF ISSUER                | TITLE OF CLASS       | CUSIP     | MKT VAL<br>x 1000 | QTY    | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|-------------------------------|----------------------|-----------|-------------------|--------|------------|--------------|----------------------|
| CAMPBELL SOUP CO              | COM                  | 134429109 | 0                 | 15     | SH         |              | SOLE                 |
| CANADIAN PAC RAILWAY          |                      | 13645T100 | 88                | 2614   | SH         |              | SOLE                 |
| CANON INC                     | ADR REPSTG 5<br>SHRS | 138006309 | 131               | 4170   | SH         |              | SOLE                 |
| CAPITAL ONE FINL CORP         | COM                  | 14040H105 | 198               | 6197   | SH         |              | SOLE                 |
| CAPSTEAD MTG CORP             |                      | 14067E308 | 13                | 1000   | SH         |              | SOLE                 |
| CARNIVAL CORP                 |                      | 143658300 | 5                 | 202    | SH         |              | SOLE                 |
| CATALYST HEALTH SOLUTIONS INC | COM                  | 14888B103 | 68                | 2793   | SH         |              | SOLE                 |
| CATERPILLAR INC               |                      | 149123101 | 120               | 2685   | SH         |              | SOLE                 |
| CELGENE CORP                  |                      | 151020104 | 239               | 4316   | SH         |              | SOLE                 |
| CEMEX SAB DE CV               | ADR                  | 151290889 | 23                | 2487   | SH         |              | SOLE                 |
| CENTERPOINT ENERGY INC        |                      | 15189T107 | 34                | 2684   | SH         |              | SOLE                 |
| CENTURYTEL, INC               |                      | 156700106 | 27                | 1000   | SH         |              | SOLE                 |
| CEPHALON INC                  |                      | 156708109 | 114               | 1475   | SH         |              | SOLE                 |
| CERNER CORP                   | COM                  | 156782104 | 95                | 2483   | SH         |              | SOLE                 |
| CHESAPEAKE ENERGY CORP        |                      | 165167107 | 62                | 3859   | SH         |              | SOLE                 |
| CHEVRON CORPORATION           |                      | 166764100 | 723               | 9779   | SH         |              | SOLE                 |
| CHEVRON CORPORATION           |                      | 166764100 | 163               | 2200   | SH         |              | DEFINE               |
| CIENA CORP                    | COM NEW              | 171779309 | 50                | 7485   | SH         |              | SOLE                 |
| CISCO SYS INC                 |                      | 17275R102 | 463               | 28432  | SH         |              | SOLE                 |
| CITIGROUP, INC                |                      | 172967101 | 59                | 8754   | SH         |              | SOLE                 |
| CITIGROUP, INC                |                      | 172967101 | 45                | 6632   | SH         |              | DEFINE               |
| CITIZENS HOLDING COMPANY      |                      | 174715102 | 3339              | 158987 | SH         |              | SOLE                 |
| CLIFFS NAT RES INC            | COM                  | 18683K101 | 8                 | 329    | SH         |              | SOLE                 |
| COACH INC                     |                      | 189754104 | 119               | 5726   | SH         |              | SOLE                 |
| COCA COLA CO                  |                      | 191216100 | 671               | 14814  | SH         |              | SOLE                 |
| COCA COLA CO                  |                      | 191216100 | 222               | 4900   | SH         |              | DEFINE               |
| COCA COLA ENTERPRISES INC     | COM                  | 191219104 | 28                | 2300   | SH         |              | SOLE                 |
| COLGATE-PALMOLIVE CO          |                      | 194162103 | 201               | 2931   | SH         |              | SOLE                 |
| COLONIAL PPTYS TR             | COM SH BEN<br>INT    | 195872106 | 8                 | 1000   | SH         |              | SOLE                 |

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| NAME OF ISSUER        | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY  | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|-----------------------|----------------|-----------|-------------------|------|------------|--------------|----------------------|
| COMCAST CORP          | NEW CL A COM   | 20030N101 | 16                | 919  | SH         |              | SOLE                 |
| COMCAST CORP          | NEW CL A COM   | 20030N101 | 10                | 601  | SH         |              | DEFINE               |
| COMCAST CORP          | NEW SPL CL A   | 20030N200 | 4                 | 225  | SH         |              | SOLE                 |
| COMMVAULT SYSTEMS INC | COM            | 204166102 | 26                | 1913 | SH         |              | SOLE                 |

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|                              |         |           |     |       |    |       |
|------------------------------|---------|-----------|-----|-------|----|-------|
| COMPANHIA VALE DO RIO DOCE   |         | 204412209 | 2   | 165   | SH | SOLE  |
| COMTECH TELECOMMUNICATIONS C | COM NEW | 205826209 | 43  | 948   | SH | SOLE  |
| CONAGRA FOODS INC            | COM     | 205887102 | 60  | 3612  | SH | SOLE  |
| CONCHO RES INC               | COM     | 20605P101 | 16  | 681   | SH | SOLE  |
| CONCURRENT COMPUTER CORP     | NEW     | 206710402 | 2   | 695   | SH | SOLE  |
| CONOCO PHILLIPS              |         | 20825C104 | 331 | 6385  | SH | SOLE  |
| CONTINENTAL RESOURCES INC    | COM     | 212015101 | 79  | 3822  | SH | SOLE  |
| COOPER COS INC               | COM NEW | 216648402 | 18  | 1079  | SH | SOLE  |
| COOPER TIRE & RUBBER CO      |         | 216831107 | 37  | 6028  | SH | SOLE  |
| COOPER TIRE & RUBBER CO      |         | 216831107 | 1   | 100   | SH | DEFIN |
| CREDIT SUISSE GROUP          | ADR     | 225401108 | 91  | 3211  | SH | SOLE  |
| CROWN CASTLE INTL CORP       | COM     | 228227104 | 171 | 9731  | SH | SOLE  |
| CULLEN FROST BANKERS INC     |         | 229899109 | 45  | 884   | SH | SOLE  |
| CYBERSOURCE CORP             | COM     | 23251J106 | 43  | 3610  | SH | SOLE  |
| CYMER INC                    | COM     | 232572107 | 35  | 1606  | SH | SOLE  |
| DNP SELECT INCOME FD INC     |         | 23325P104 | 7   | 1100  | SH | SOLE  |
| DG FASTCHANNEL INC           | COM     | 23326R109 | 22  | 1737  | SH | SOLE  |
| DTE ENERGY CO                |         | 233331107 | 4   | 100   | SH | SOLE  |
| DWS MUNICIPAL INCOME TRUST   |         | 23338M106 | 85  | 10425 |    | SOLE  |
| DANAHER CORP                 | DEL COM | 235851102 | 235 | 4153  | SH | SOLE  |
| DARDEN RESTAURANTS           |         | 237194105 | 19  | 683   | SH | SOLE  |
| DAVITA INC                   |         | 23918K108 | 164 | 3319  | SH | SOLE  |
| DEERE & CO                   |         | 244199105 | 126 | 3299  | SH | SOLE  |
| DELL INC                     |         | 24702R101 | 29  | 2871  | SH | SOLE  |

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| NAME OF ISSUER                   | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY    | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|----------------------------------|----------------|-----------|-------------------|--------|------------|--------------|----------------------|
| DELTA AIR LINES INC              | DEL COM NEW    | 247361702 | 72                | 6291   | SH         |              | SOLE                 |
| DELTIC TIMBER INC                |                | 247850100 | 289               | 6324   | SH         |              | SOLE                 |
| DELTIC TIMBER INC                |                | 247850100 | 19020             | 415743 | SH         |              | DEFIN                |
| DEVON ENERGY CORP                | NEW COM        | 25179M103 | 6                 | 86     | SH         |              | SOLE                 |
| DIAMOND OFFSHORE DRILLING INC    | COM            | 25271C102 | 5                 | 86     | SH         |              | SOLE                 |
| DIAMONDS TRUST FUND              |                | 252787106 | 99                | 1126   | SH         |              | SOLE                 |
| DIGITAL RIV INC                  | COM            | 25388B104 | 35                | 1423   | SH         |              | SOLE                 |
| DIODES INC                       | COM            | 254543101 | 15                | 2419   | SH         |              | SOLE                 |
| DIRECTTV GROUP INC               |                | 25459L106 | 138               | 6034   | SH         |              | SOLE                 |
| WALT DISNEY CO                   |                | 254687106 | 90                | 3968   | SH         |              | SOLE                 |
| DISCOVER FINL SVCS               | COM            | 254709108 | 14                | 1484   | SH         |              | SOLE                 |
| DISCOVER FINL SVCS               | COM            | 254709108 | 1                 | 130    | SH         |              | DEFIN                |
| DOMINION RES INC VA              | NEW            | 25746U109 | 7                 | 200    | SH         |              | SOLE                 |
| DONNELLEY RR & SONS              |                | 257867101 | 4                 | 290    | SH         |              | SOLE                 |
| DOW CHEMICAL CO                  |                | 260543103 | 36                | 2378   | SH         |              | SOLE                 |
| DR PEPPER SNAPPLE GROUP INC      | COM            | 26138E109 | 9                 | 528    | SH         |              | SOLE                 |
| DREYFUS STRATEGIC MUNICIPALS INC |                | 261932107 | 90                | 16000  |            |              | SOLE                 |
| DU PONT EI D NEMOURS & CO        |                | 263534109 | 212               | 8375   | SH         |              | SOLE                 |
| DUKE ENERGY CORP                 | COM            | 26441C105 | 21                | 1383   | SH         |              | SOLE                 |
| EMC CORP                         |                | 268648102 | 7                 | 670    | SH         |              | SOLE                 |
| EMC CORP                         |                | 268648102 | 1                 | 100    | SH         |              | DEFIN                |
| ENI S P A                        | SPONSORED ADR  | 26874R108 | 111               | 2325   | SH         |              | SOLE                 |

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|   |     |           |     |         |      |
|---|-----|-----------|-----|---------|------|
| EOG RES INC                                   |     | 26875P101 | 1   | 14 SH   | SOLE |
| EASTGROUP PROPERTIES INC                      |     | 277276101 | 2   | 60 SH   | SOLE |
| EASTMAN CHEMICAL CO                           |     | 277432100 | 0   | 12 SH   | SOLE |
| EATON CORP                                    | COM | 278058102 | 121 | 2425 SH | SOLE |
| EATON VANCE INSURED MUNICIPAL BOND<br>FUND II |     | 27827K109 | 7   | 768     | SOLE |
| EATON VANCE INSURED MUNI BOND FD              |     | 27827X101 | 6   | 675     | SOLE |

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| NAME OF ISSUER                 | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY      | SH/<br>PUT/<br>PRN CALL | INVESTME<br>DESCRETI |
|--------------------------------|----------------|-----------|-------------------|----------|-------------------------|----------------------|
| EATON VANCE TAX MANAGED GLOB   |                | 27829C105 | 10                | 1000 SH  | SOLE                    |                      |
| EATON VANCE TAX MANAGED GLOBAL |                | 27829F108 | 11                | 1100 SH  | SOLE                    |                      |
| ECOLAB INC                     | COMMON         | 278865100 | 197               | 5620 SH  | SOLE                    |                      |
| EDISON INTL                    | COM            | 281020107 | 91                | 2820 SH  | SOLE                    |                      |
| EDWARDS LIFESCIENCES CORP      |                | 28176E108 | 13                | 240 SH   | SOLE                    |                      |
| EL PASO CORPORATION            |                | 28336L109 | 112               | 14269 SH | SOLE                    |                      |
| ELECTRONIC ARTS INC            |                | 285512109 | 50                | 3128 SH  | SOLE                    |                      |
| EMBARQ CORP                    | COM            | 29078E105 | 90                | 2500 SH  | SOLE                    |                      |
| EMBRAER-EMPRESA BRASILEIRA DSP | ADR COM SHS    | 29081M102 | 22                | 1335 SH  | SOLE                    |                      |
| EMERSON ELECTRIC CO            |                | 291011104 | 44                | 1200 SH  | SOLE                    |                      |
| ENCANA CORP-CAD                |                | 292505104 | 70                | 1517 SH  | SOLE                    |                      |
| ENCORE ACQUISITION CO          | COM            | 29255W100 | 0                 | 13 SH    | SOLE                    |                      |
| ENCORE WIRE CORP               | COM            | 292562105 | 479               | 25261 SH | SOLE                    |                      |
| ENERGEN CORP                   |                | 29265N108 | 29                | 1006 SH  | SOLE                    |                      |
| ENERGIZER HLDGS INC            | COM            | 29266R108 | 98                | 1805 SH  | SOLE                    |                      |
| ENERPLUS RESOURCE FD           |                | 29274D604 | 19                | 975 SH   | SOLE                    |                      |
| ENTERGY CORP                   |                | 29364G103 | 261               | 3143 SH  | SOLE                    |                      |
| ENTERGY CORP                   |                | 29364G103 | 61                | 734 SH   | DEFINE                  |                      |
| EQUITABLE RESOURCES INC        |                | 294549100 | 27                | 813 SH   | SOLE                    |                      |
| EQUITY RESIDENTIAL PPTYS SBI   |                | 29476L107 | 1                 | 34 SH    | SOLE                    |                      |
| ERICSSON (LM) TELE CO          | ADR (NEW)      | 294821608 | 193               | 24658 SH | SOLE                    |                      |
| EXELON CORP                    |                | 30161N101 | 39                | 699 SH   | SOLE                    |                      |
| EXELON CORP                    |                | 30161N101 | 33                | 600 SH   | DEFINE                  |                      |
| EXPEDIA INC                    | DEL            | 30212P105 | 1                 | 147 SH   | SOLE                    |                      |
| EXPRESS SCRIPTS INC            |                | 302182100 | 147               | 2678 SH  | SOLE                    |                      |
| EXTERRAN PARTNERS, L.P.        |                | 30225N105 | 2                 | 200 SH   | SOLE                    |                      |
| EXXON MOBIL CORP               |                | 30231G102 | 5377              | 67356 SH | SOLE                    |                      |
| EXXON MOBIL CORP               |                | 30231G102 | 1476              | 18495 SH | DEFINE                  |                      |
| FEI CO                         |                | 30241L109 | 2                 | 80 SH    | SOLE                    |                      |

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| NAME OF ISSUER                                 | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY  | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|--|----------------|-----------|-------------------|------|------------|--------------|----------------------|
| FPL GROUP INC                                  |                | 302571104 | 55                | 1100 | SH         |              | SOLE                 |
| FACTSET RESH SYS INC                           | COM            | 303075105 | 21                | 482  | SH         |              | SOLE                 |
| FAIRPOINT COMMUNICATIONS INC                   | COM            | 305560104 | 1                 | 194  | SH         |              | SOLE                 |
| FAIRPOINT COMMUNICATIONS INC                   | COM            | 305560104 | 0                 | 39   | SH         |              | DEFIN                |
| FEDERATED INVS INC PA                          | CL B           | 314211103 | 0                 | 29   | SH         |              | SOLE                 |
| FEDEX CORPORATION                              |                | 31428X106 | 10                | 158  | SH         |              | SOLE                 |
| FERRELLGAS PARTNERS L P                        |                | 315293100 | 10                | 700  | SH         |              | SOLE                 |
| F5 NETWORKS INC                                | COM            | 315616102 | 44                | 1915 | SH         |              | SOLE                 |
| FIDELITY NATIONAL INFORMATION SVCS             | COM            | 31620M106 | 0                 | 23   | SH         |              | SOLE                 |
| FIDELITY NATIONAL FINANCIAL INC                |                | 31620R105 | 3                 | 175  | SH         |              | SOLE                 |
| FIFTH THIRD BANCORP                            |                | 316773100 | 68                | 8220 | SH         |              | SOLE                 |
| FIRST CASH FINANCIAL SVC INC                   |                | 31942D107 | 27                | 1435 | SH         |              | SOLE                 |
| FIRST HORIZON NATIONAL                         |                | 320517105 | 2                 | 217  | SH         |              | SOLE                 |
| FIRST M & F CORP                               |                | 320744105 | 38                | 4492 | SH         |              | SOLE                 |
| FIRST SOLAR INC                                | COM            | 336433107 | 2                 | 15   | SH         |              | SOLE                 |
| FISERV INC                                     |                | 337738108 | 83                | 2286 | SH         |              | SOLE                 |
| FIRST ENERGY CORP                              | COMMON         | 337932107 | 224               | 4613 | SH         |              | SOLE                 |
| FLAHERTY & CRUMRINE/CLAYMORE PFD SEC<br>INC FD |                | 338478100 | 0                 | 6    | SH         |              | SOLE                 |
| FOCUS MEDIA HLDG LTD                           |                | 34415V109 | 1                 | 128  | SH         |              | SOLE                 |
| FORD MOTOR COMPANY                             | COMMON         | 345370860 | 3                 | 1471 | SH         |              | SOLE                 |
| FOREST LABS                                    |                | 345838106 | 113               | 4438 | SH         |              | SOLE                 |
| FORESTAR REAL ESTATE GROUP INC                 | COM            | 346233109 | 3                 | 366  | SH         |              | SOLE                 |
| FORTUNE BRANDS INC                             |                | 349631101 | 8                 | 190  | SH         |              | SOLE                 |
| FORWARD AIR CORP                               | COM            | 349853101 | 16                | 660  | SH         |              | SOLE                 |
| FRANKLIN RES INC                               | COM            | 354613101 | 9                 | 136  | SH         |              | SOLE                 |
| FREDS INC                                      | CL A           | 356108100 | 24                | 2276 | SH         |              | SOLE                 |
| FREEMPORT MCMORAN COPPER & GOLD                | COM            | 35671D857 | 48                | 1965 | SH         |              | SOLE                 |

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| NAME OF ISSUER          | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY   | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|-------------------------|----------------|-----------|-------------------|-------|------------|--------------|----------------------|
| FRONTIER OIL CORP       |                | 35914P105 | 3                 | 200   | SH         |              | SOLE                 |
| FUJIFILM HLDGS CORP     | ADR 2 ORD      | 35958N107 | 115               | 5200  | SH         |              | SOLE                 |
| GALLAGHER ARTHUR J & CO |                | 363576109 | 24                | 939   | SH         |              | SOLE                 |
| GAMESTOP CORP           |                | 36467W109 | 75                | 3445  | SH         |              | SOLE                 |
| GAP INC                 | DEL COM        | 364760108 | 1                 | 76    | SH         |              | SOLE                 |
| GAYLORD ENTMT CO        | NEW COM        | 367905106 | 0                 | 27    | SH         |              | SOLE                 |
| GENENTECH INC           |                | 368710406 | 293               | 3535  | SH         |              | SOLE                 |
| GENERAL CABLE CORP      | DEL NEW COM    | 369300108 | 49                | 2760  | SH         |              | SOLE                 |
| GENERAL ELECTRIC CO     |                | 369604103 | 721               | 44551 | SH         |              | SOLE                 |
| GENERAL MLS INC         | COM            | 370334104 | 3                 | 53    | SH         |              | SOLE                 |
| GEN MTR CORP            |                | 370442105 | 0                 | 150   | SH         |              | SOLE                 |
| GENTEX CORP             | COM            | 371901109 | 28                | 3191  | SH         |              | SOLE                 |

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|  |               |           |     |      |    |      |
|--|---------------|-----------|-----|------|----|------|
| GENZYME CORP                           |               | 372917104 | 7   | 98   | SH | SOLE |
| GILEAD SCIENCES INC                    |               | 375558103 | 294 | 5750 | SH | SOLE |
| GLAXOSMITHKLINE PLC                    | ADR           | 37733W105 | 262 | 7043 | SH | SOLE |
| GLOBAL PAYMENTS INC                    |               | 37940X102 | 57  | 1747 | SH | SOLE |
| GOLDMAN SACHS GROUP                    |               | 38141G104 | 4   | 50   | SH | SOLE |
| B F GOODRICH                           |               | 382388106 | 90  | 2436 | SH | SOLE |
| GOOGLE INC                             |               | 38259P508 | 281 | 912  | SH | SOLE |
| GREAT PLAINS ENERGY INC                |               | 391164100 | 0   | 13   | SH | SOLE |
| GREENE BANKSHARES                      |               | 394361208 | 9   | 649  | SH | SOLE |
| HCC INSURANCE HOLDINGS, INC            |               | 404132102 | 96  | 3571 | SH | SOLE |
| HCP INC                                | COM           | 40414L109 | 8   | 300  | SH | SOLE |
| HDFC BK LTD                            | ADR           | 40415F101 | 2   | 25   | SH | SOLE |
| HSBC HLDGS PLC                         | SPONSORED ADR | 404280406 | 102 | 2098 | SH | SOLE |
| HALLIBURTON CO                         | COM           | 406216101 | 149 | 8187 | SH | SOLE |
| JOHN HANCOCK PFD INC II                |               | 41013X106 | 5   | 400  | SH | SOLE |
| JOHN HANCOCK PREFERRED INCOME FUND III |               | 41021P103 | 1   | 130  | SH | SOLE |
| HANESBRANDS INC                        | COM           | 410345102 | 17  | 1308 | SH | SOLE |

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| NAME OF ISSUER                 | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY   | SH/<br>PUT/<br>PRN | INVESTME<br>CALL<br>DESCRETI |
|--------------------------------|----------------|-----------|-------------------|-------|--------------------|------------------------------|
| HARLEY DAVIDSON INC            | COM            | 412822108 | 1                 | 51    | SH                 | SOLE                         |
| HARRIS CORP                    |                | 413875105 | 107               | 2800  | SH                 | SOLE                         |
| HARTFORD FNCL SV GRP INC       | COM            | 416515104 | 3                 | 155   | SH                 | SOLE                         |
| HEALTH CARE SERVICES GROUP INC |                | 421906108 | 14                | 903   | SH                 | SOLE                         |
| HEALTHSPRING INC               | COM            | 42224N101 | 26                | 1327  | SH                 | SOLE                         |
| HEALTHWAYS INC                 | COM            | 422245100 | 22                | 1878  | SH                 | SOLE                         |
| HEINZ H J CO                   | COM            | 423074103 | 121               | 3223  | SH                 | SOLE                         |
| HEWLETT PACKARD CO             |                | 428236103 | 464               | 12778 | SH                 | SOLE                         |
| HILL INTERNATIONAL INC         | COM            | 431466101 | 24                | 3394  | SH                 | SOLE                         |
| HOLOGIC INC                    | COM            | 436440101 | 113               | 8670  | SH                 | SOLE                         |
| HOME DEPOT                     |                | 437076102 | 138               | 6014  | SH                 | SOLE                         |
| HOME DEPOT                     |                | 437076102 | 16                | 692   | SH                 | DEFINE                       |
| HOSPIRA, INC                   |                | 441060100 | 11                | 400   | SH                 | DEFINE                       |
| HOST HOTELS & RESORTS INC      | COM            | 44107P104 | 58                | 7727  | SH                 | SOLE                         |
| HOUSTON WIRE & CABLE CO        | COM            | 44244K109 | 21                | 2245  | SH                 | SOLE                         |
| HUBBELL INC                    | CL B           | 443510201 | 33                | 1000  | SH                 | SOLE                         |
| HUMANA INC                     |                | 444859102 | 147               | 3953  | SH                 | SOLE                         |
| JB HUNT TRANSPORT SVC INC      |                | 445658107 | 46                | 1767  | SH                 | SOLE                         |
| HUNTINGTON BANCSHARE INC       |                | 446150104 | 0                 | 23    | SH                 | SOLE                         |
| HURON CONSULTING GROUP INC     | COM            | 447462102 | 54                | 951   | SH                 | SOLE                         |
| ITT INDUSTRIES                 |                | 450911102 | 2                 | 40    | SH                 | SOLE                         |
| IDACORP INC                    | COM            | 451107106 | 3                 | 100   | SH                 | SOLE                         |
| IDEXX LABS INC                 | COM            | 45168D104 | 52                | 1429  | SH                 | SOLE                         |
| INFOSYS TECHNOLOGIES LTD       | SPONSORED ADR  | 456788108 | 2                 | 88    | SH                 | SOLE                         |
| ING GLOBAL EQUITY DIV          |                | 45684E107 | 24                | 2500  | SH                 | SOLE                         |
| INGRAM MICRO INC               | CL A           | 457153104 | 81                | 6059  | SH                 | SOLE                         |
| INTEGRA LIFESCIENCES           |                | 457985208 | 56                | 1565  | SH                 | SOLE                         |
| INTEGRAL SYS INC MD            | COM            | 45810H107 | 16                | 1318  | SH                 | SOLE                         |
| INTEL CORP CAP                 |                | 458140100 | 611               | 41663 | SH                 | SOLE                         |

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| NAME OF ISSUER                                 | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY   | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|--|----------------|-----------|-------------------|-------|------------|--------------|----------------------|
| INTEL CORP CAP                                 |                | 458140100 | 23                | 1600  | SH         |              | DEFIN                |
| INTERCONTINENTALEXCHANGE INC                   | COM            | 45865V100 | 269               | 3264  | SH         |              | SOLE                 |
| IBM CORP                                       |                | 459200101 | 770               | 9145  | SH         |              | SOLE                 |
| IBM CORP                                       |                | 459200101 | 25                | 300   | SH         |              | DEFIN                |
| INTL PAPER CO                                  |                | 460146103 | 4                 | 300   | SH         |              | SOLE                 |
| INTL PAPER CO                                  |                | 460146103 | 11                | 900   | SH         |              | DEFIN                |
| INTERPUBLIC GROUP COS INC                      | COM            | 460690100 | 60                | 15108 | SH         |              | SOLE                 |
| INTUIT   |                | 461202103 | 1                 | 24    | SH         |              | SOLE                 |
| INVENTIV HEALTH INC                            | COM            | 46122E105 | 10                | 875   | SH         |              | SOLE                 |
| INVESTMENT GRADE MUNICIPAL INCOME FUND         |                | 461368102 | 90                | 9055  |            |              | SOLE                 |
| INVESTMENT TECHNOLOGY GRP NE                   | COM            | 46145F105 | 33                | 1436  | SH         |              | SOLE                 |
| IRON MTN INC                                   | COM            | 462846106 | 139               | 5634  | SH         |              | SOLE                 |
| ISHARES FTSE/XINHUA CHINA 25                   |                | 464287184 | 13                | 462   | SH         |              | SOLE                 |
| ISHARES MSCI EAFE INDEX FUND                   |                | 464287465 | 56                | 1257  | SH         |              | SOLE                 |
| ISHARES TR RUSSELL 2000 VALUE INDEX FD         |                | 464287630 | 67                | 1353  | SH         |              | SOLE                 |
| ISHARES RUSSELL 2000 GROWTH INDEX FUND         |                | 464287648 | 122               | 2402  | SH         |              | SOLE                 |
| ISHARES TRUST RUSSELL 2000 INDEX               |                | 464287655 | 260               | 5287  | SH         |              | SOLE                 |
| ISHARES TR DOW JONES REAL ESTATE<br>INDEX FUND |                | 464287739 | 19                | 520   | SH         |              | SOLE                 |
| JPMORGAN CHASE & CO                            | COM            | 46625H100 | 264               | 8376  | SH         |              | SOLE                 |
| JPMORGAN CHASE & CO                            | COM            | 46625H100 | 62                | 1956  | SH         |              | DEFIN                |
| JABAIL CIRCUIT INC                             |                | 466313103 | 1                 | 100   | SH         |              | SOLE                 |
| JACOBS ENGINEERING GROUP INC                   |                | 469814107 | 1                 | 20    | SH         |              | SOLE                 |
| JOHNSON & JOHNSON                              |                | 478160104 | 1498              | 25031 | SH         |              | SOLE                 |
| JOHNSON & JOHNSON                              |                | 478160104 | 419               | 7000  | SH         |              | DEFIN                |
| JOHNSON CONTROLS INC                           |                | 478366107 | 175               | 9667  | SH         |              | SOLE                 |
| JUNIPER NETWORKS                               |                | 48203R104 | 1                 | 38    | SH         |              | SOLE                 |
| KBR INC  | COM            | 48242W106 | 148               | 9708  | SH         |              | SOLE                 |

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| NAME OF ISSUER        | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY  | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|-----------------------|----------------|-----------|-------------------|------|------------|--------------|----------------------|
| KLA TENCOR CORP       |                | 482480100 | 72                | 3303 | SH         |              | SOLE                 |
| K V PHARMACEUTICAL CO | CL A           | 482740206 | 11                | 3834 | SH         |              | SOLE                 |

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|   |          |           |     |       |    |       |
|---|----------|-----------|-----|-------|----|-------|
| KANSAS CITY SOUTHERN                          | COM NEW  | 485170302 | 74  | 3900  | SH | SOLE  |
| KAYDON CORP                                   |          | 486587108 | 11  | 307   | SH | SOLE  |
| KENSEY NASH CORP                              | COM      | 490057106 | 34  | 1770  | SH | SOLE  |
| KEYCORP                                       | NEW      | 493267108 | 7   | 800   | SH | SOLE  |
| KIMBERLY-CLARK CORP                           |          | 494368103 | 23  | 427   | SH | SOLE  |
| KINDER MORGAN ENERGY PARTNERS, L.P            |          | 494550106 | 18  | 400   | SH | SOLE  |
| KNIGHT TRANSPORTATION INC                     |          | 499064103 | 71  | 4409  | SH | SOLE  |
| KOHL'S CORP                                   |          | 500255104 | 8   | 222   | SH | SOLE  |
| KONINKLIJKE PHLPS ELECTRS N V SP              | ADR NEW  | 500472303 | 109 | 5510  | SH | SOLE  |
| KRAFT FOODS                                   |          | 50075N104 | 169 | 6301  | SH | SOLE  |
| KROGER CO                                     |          | 501044101 | 223 | 8438  | SH | SOLE  |
| LHC GROUP INC                                 | COM      | 50187A107 | 23  | 632   | SH | SOLE  |
| LKQ CORP                                      | COMMON   | 501889208 | 53  | 4504  | SH | SOLE  |
| LSI CORPORATION                               | COM      | 502161102 | 0   | 10    | SH | SOLE  |
| L 3 COMMUNICATIONS                            |          | 502424104 | 2   | 30    | SH | SOLE  |
| LABORATORY CORP AMER HLDGS                    | COM NEW  | 50540R409 | 183 | 2843  | SH | SOLE  |
| LAS VEGAS SANDS CORP                          |          | 517834107 | 0   | 11    | SH | SOLE  |
| LEAP WIRELESS INTL INC                        | COM NEW  | 521863308 | 87  | 3229  | SH | SOLE  |
| LEGG MASON INC                                |          | 524901105 | 2   | 87    | SH | SOLE  |
| LENDER PROCESSING SERVICES                    | COM      | 52602E102 | 0   | 11    | SH | SOLE  |
| LEVEL 3 COMMUNICATIONS INC                    |          | 52729N100 | 3   | 4685  | SH | SOLE  |
| LIBERTY ALL STAR EQUITY FD                    |          | 530158104 | 43  | 12381 | SH | SOLE  |
| LIBERTY MEDIA GLOBAL INC                      | COMSER A | 530555101 | 1   | 32    | SH | SOLE  |
| LIBERTY MEDIA ENTERTAINMENT GROUP<br>SERIES A | COM      | 53071M500 | 1   | 80    | SH | SOLE  |
| ELI LILLY & CO                                |          | 532457108 | 36  | 900   | SH | SOLE  |
| ELI LILLY & CO                                |          | 532457108 | 44  | 1100  | SH | DEFIN |

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| NAME OF ISSUER                 | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY   | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|--------------------------------|----------------|-----------|-------------------|-------|------------|--------------|----------------------|
| LIMITED BRANDS, INC            |                | 532716107 | 46                | 4620  | SH         |              | SOLE                 |
| LINCOLN ELECTRIC CO HOLDINGS   |                | 533900106 | 20                | 396   | SH         |              | SOLE                 |
| LINCOLN NATIONAL CORP IND      |                | 534187109 | 12                | 650   | SH         |              | SOLE                 |
| LIVE NATION INC                | COM            | 538034109 | 1                 | 125   | SH         |              | SOLE                 |
| LOCKHEED MARTIN CORP           |                | 539830109 | 73                | 873   | SH         |              | SOLE                 |
| LOWES CO INC                   |                | 548661107 | 205               | 9525  | SH         |              | SOLE                 |
| M & T BANK CORP                |                | 55261F104 | 115               | 2000  | SH         |              | SOLE                 |
| MFA MTG INVTS INC              | COM            | 55272X102 | 20                | 3358  | SH         |              | SOLE                 |
| MGM MIRAGE                     |                | 552953101 | 36                | 2648  | SH         |              | SOLE                 |
| MWI VETERINARY SUPPLY INC      | COM            | 55402X105 | 42                | 1575  | SH         |              | SOLE                 |
| MACYS INC                      |                | 55616P104 | 1                 | 80    | SH         |              | SOLE                 |
| MAGELLAN MIDSTREAM PARTNERS LP |                | 559080106 | 8                 | 250   | SH         |              | SOLE                 |
| MANHATTAN ASSOCS INC           |                | 562750109 | 23                | 1441  | SH         |              | SOLE                 |
| MANULIFE FINANCIAL CORP        |                | 56501R106 | 399               | 23432 | SH         |              | SOLE                 |
| MARATHON OIL CORP              |                | 565849106 | 109               | 3996  | SH         |              | SOLE                 |
| MARSH & MCLENNAN               |                | 571748102 | 1                 | 45    | SH         |              | SOLE                 |
| MARRIOTT INTL INC              | NEW CL A       | 571903202 | 1                 | 47    | SH         |              | SOLE                 |
| MASCO CORPORATION              |                | 574599106 | 1                 | 75    | SH         |              | SOLE                 |
| MASTERCARD INC                 | CL A           | 57636Q104 | 2                 | 12    | SH         |              | SOLE                 |

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|                               |      |           |     |      |    |      |
|-------------------------------|------|-----------|-----|------|----|------|
| MATTELL INC                   |      | 577081102 | 17  | 1080 | SH | SOLE |
| MATTHEWS INTL CORP            | CL A | 577128101 | 39  | 1072 | SH | SOLE |
| MCAFEE INC                    |      | 579064106 | 1   | 31   | SH | SOLE |
| MCDONALD'S CORP               |      | 580135101 | 433 | 6968 | SH | SOLE |
| MCKESSON CORP                 |      | 58155Q103 | 2   | 59   | SH | SOLE |
| MEADWESTVACO CORP             |      | 583334107 | 17  | 1547 | SH | SOLE |
| MEDCO HEALTH SOLUTIONS INC    |      | 58405U102 | 37  | 886  | SH | SOLE |
| MEDICAL ACTION INDUSTRIES INC |      | 58449L100 | 1   | 75   | SH | SOLE |
| MEDTRONIC INC                 | COM  | 585055106 | 119 | 3774 | SH | SOLE |
| MERCK & CO INC                |      | 589331107 | 236 | 7756 | SH | SOLE |

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| NAME OF ISSUER                              | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY     | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|---|----------------|-----------|-------------------|---------|------------|--------------|----------------------|
| MERIDIAN BIOSCIENCE INC                     | COM            | 589584101 | 44                | 1716    | SH         |              | SOLE                 |
| MERRILL LYNCH & CO, INC                     |                | 590188108 | 6                 | 536     | SH         |              | SOLE                 |
| METLIFE INC                                 | COM            | 59156R108 | 2                 | 53      | SH         |              | SOLE                 |
| MICROS SYSTEMS INC                          |                | 594901100 | 11                | 654     | SH         |              | SOLE                 |
| MICROSOFT CORP                              |                | 594918104 | 532               | 27373   | SH         |              | SOLE                 |
| MICROCHIP TECH INC                          |                | 595017104 | 1                 | 65      | SH         |              | SOLE                 |
| MICROSEMI CORP                              |                | 595137100 | 14                | 1111    | SH         |              | SOLE                 |
| MIDAS GROUP INC                             |                | 595626102 | 7                 | 666     | SH         |              | SOLE                 |
| MIRANT CORP                                 | NEW COM        | 60467R100 | 1                 | 27      | SH         |              | SOLE                 |
| MIRANT CORP                                 | NEW WT SER A   | 60467R118 | 0                 | 88      | SH         |              | SOLE                 |
| MITSUBISHI UFJ FINANCIAL GROUP INC          |                | 606822104 | 177               | 28519   | SH         |              | SOLE                 |
| MOBILE MINI INC                             | COM            | 60740F105 | 26                | 1770    | SH         |              | SOLE                 |
| MOLSON COORS                                | CLASS B        | 60871R209 | 13                | 267     | SH         |              | SOLE                 |
| MONSANTO CO.                                | (NEW)          | 61166W101 | 124               | 1762    | SH         |              | SOLE                 |
| MORGAN STANLEY DEAN WITTER DISCOVER &<br>CO |                | 617446448 | 42                | 2648    | SH         |              | SOLE                 |
| MORGAN STANLEY DEAN WITTER DISCOVER &<br>CO |                | 617446448 | 4                 | 260     | SH         |              | DEFINE               |
| MOTOROLA INC                                |                | 620076109 | 1                 | 268     | SH         |              | SOLE                 |
| MOTOROLA INC                                |                | 620076109 | 1                 | 300     | SH         |              | DEFINE               |
| MURPHY OIL CORP                             | COM            | 626717102 | 6332              | 142806  | SH         |              | SOLE                 |
| MURPHY OIL CORP                             | COM            | 626717102 | 332984            | 7509784 | SH         |              | DEFINE               |
| MYLAN INC                                   | COM            | 628530107 | 15                | 1500    | SH         |              | SOLE                 |
| NBTY INC                                    | COM            | 628782104 | 101               | 6433    | SH         |              | SOLE                 |
| NII HLDGS INC                               | CL B NEW       | 62913F201 | 118               | 6471    | SH         |              | SOLE                 |
| NTT DOCOMO INC                              | SPONS ADR      | 62942M201 | 128               | 6510    | SH         |              | SOLE                 |
| NASDAQ OMX GROUP INC                        | COM            | 631103108 | 207               | 8374    | SH         |              | SOLE                 |
| NATIONAL CITY CORP                          | COM            | 635405103 | 0                 | 45      | SH         |              | SOLE                 |
| NATIONAL GRID PLC                           |                | 636274300 | 137               | 2718    | SH         |              | SOLE                 |
| NATIONAL OILWELL VARCO INC                  |                | 637071101 | 1                 | 35      | SH         |              | SOLE                 |

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| NAME OF ISSUER                                      | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY   | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|---|----------------|-----------|-------------------|-------|------------|--------------|----------------------|
| NETAPP INC  | COM            | 64110D104 | 71                | 5070  | SH         |              | SOLE                 |
| NEWELL RUBBERMAID INC                               |                | 651229106 | 53                | 5371  | SH         |              | SOLE                 |
| NEWPARK RESOURCES, INC                              |                | 651718504 | 0                 | 8     | SH         |              | SOLE                 |
| NEWS CORP   |                | 65248E104 | 160               | 17612 | SH         |              | SOLE                 |
| NICE SYS LTD  | SPONSORED ADR  | 653656108 | 19                | 847   | SH         |              | SOLE                 |
| NIKE INC  | CLASS B        | 654106103 | 6                 | 120   | SH         |              | SOLE                 |
| NIPPON TEL & TEL                                    | SPON ADR       | 654624105 | 125               | 4605  | SH         |              | SOLE                 |
| NISOURCE INC  |                | 65473P105 | 2                 | 200   | SH         |              | SOLE                 |
| NISSAN MOTORS                                       | SPONSORED ADR  | 654744408 | 44                | 6103  | SH         |              | SOLE                 |
| NOKIA CORP  | SPND ADR       | 654902204 | 125               | 8010  | SH         |              | SOLE                 |
| NORDSON CORP  | COM            | 655663102 | 4                 | 118   | SH         |              | SOLE                 |
| NORFOLK SO CORP                                     |                | 655844108 | 199               | 4230  | SH         |              | SOLE                 |
| NORTEL NETWORKS CORP                                | NEW COM        | 656568508 | 0                 | 28    | SH         |              | SOLE                 |
| NORTHERN TRUST COMPANY NTRS                         |                | 665859104 | 67                | 1280  | SH         |              | SOLE                 |
| NORTHERN TRUST COMPANY NTRS                         |                | 665859104 | 115               | 2200  | SH         |              | DEFINE               |
| NORTHROP GRUMMAN                                    |                | 666807102 | 6                 | 128   | SH         |              | SOLE                 |
| NOVARTIS AG   | SPONSORED ADR  | 66987V109 | 65                | 1302  | SH         |              | SOLE                 |
| NUCOR CORP  |                | 670346105 | 6                 | 125   | SH         |              | SOLE                 |
| NUSTAR ENERGY LP COMUNIT                            |                | 67058H102 | 5                 | 122   | SH         |              | SOLE                 |
| NUVEEN INSD PREMIUM INCOME MUNI FD                  |                | 6706D8104 | 84                | 8938  |            |              | SOLE                 |
| NUVEEN PREMIUM INCOME MUN FUND 4                    |                | 6706K4105 | 18                | 2000  |            |              | DEFINE               |
| NUVEEN INSURED QUALITY MUNICIPAL FD<br>(CLOSED END) |                | 67062N103 | 47                | 4700  |            |              | SOLE                 |
| NUVEEN PERFORMANCE PLUS MUNICIPAL FD                |                | 67062P108 | 105               | 9285  |            |              | SOLE                 |
| NUVEEN INSURED ADVANTAGE                            |                | 67071L106 | 39                | 3400  |            |              | SOLE                 |
| NUVEEN QUALITY PFD INCOME FD                        |                | 67071S101 | 2                 | 400   | SH         |              | SOLE                 |
| NUVEEN MUN VALUE FD INC                             |                | 670928100 | 323               | 37531 |            |              | SOLE                 |

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| NAME OF ISSUER                                   | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY   | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|--|----------------|-----------|-------------------|-------|------------|--------------|----------------------|
| NUVEEN QUALITY INCOME MUNI                       |                | 670977107 | 113               | 10000 |            |              | SOLE                 |
| NUVEEN INSURED MUNICIPAL OPPORTUNITY<br>FUND INC |                | 670984103 | 81                | 7600  |            |              | SOLE                 |
| NUVEEN PREMIER INSURED MUN INCOME<br>FUND INC    |                | 670987106 | 11                | 1000  |            |              | DEFINE               |
| OCCIDENTAL PETE COR                              | DEL            | 674599105 | 51                | 847   | SH         |              | SOLE                 |
| OCEANEERING INTL INC                             |                | 675232102 | 33                | 1117  | SH         |              | SOLE                 |
| OIL STATES INTERNATIONAL INC                     |                | 678026105 | 6                 | 323   | SH         |              | SOLE                 |
| OMNICOM GROUP                                    |                | 681919106 | 2                 | 77    | SH         |              | SOLE                 |

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|                              |         |           |      |       |    |       |
|------------------------------|---------|-----------|------|-------|----|-------|
| ON SEMICONDUCTOR CORP        | COM     | 682189105 | 72   | 21215 | SH | SOLE  |
| OPEN TEXT CORP               | COM     | 683715106 | 41   | 1362  | SH | SOLE  |
| ORACLE SYSTEMS CORP          |         | 68389X105 | 14   | 795   | SH | SOLE  |
| O REILLY AUTOMOTIVE INC      | COM     | 686091109 | 93   | 3039  | SH | SOLE  |
| ORIX CORP                    |         | 686330101 | 1    | 45    | SH | SOLE  |
| OWENS & MINOR INC            | NEW COM | 690732102 | 8    | 201   | SH | SOLE  |
| OWENS ILL INC                | COM NEW | 690768403 | 138  | 5052  | SH | SOLE  |
| PG&E CORP                    |         | 69331C108 | 12   | 318   | SH | SOLE  |
| POSCO                        | ADR     | 693483109 | 34   | 453   | SH | SOLE  |
| PACTIV COPR                  |         | 695257105 | 59   | 2359  | SH | SOLE  |
| PAREXEL INTL CORP            | COM     | 699462107 | 29   | 2944  | SH | SOLE  |
| PATTERSON COMPANIES INC      |         | 703395103 | 25   | 1331  | SH | SOLE  |
| PEABODY ENERGY CORP          |         | 704549104 | 62   | 2744  | SH | SOLE  |
| PEDIATRIX MEDICAL GROUP INC  |         | 705324101 | 27   | 849   | SH | SOLE  |
| PEETS COFFEE & TEA INC       |         | 705560100 | 24   | 1037  | SH | SOLE  |
| PEOPLES UNITED FINANCIAL INC | COM     | 712704105 | 98   | 5522  | SH | SOLE  |
| PEPSI BOTTLING GROUP INC     |         | 713409100 | 1    | 33    | SH | SOLE  |
| PEPSIAMERICAS INC            |         | 71343P200 | 81   | 4000  | SH | SOLE  |
| PEPSICO INC                  | COM     | 713448108 | 1187 | 21668 | SH | SOLE  |
| PEPSICO INC                  | COM     | 713448108 | 60   | 1100  | SH | DEFIN |
| PERFICIENT INC               | COM     | 71375U101 | 19   | 4070  | SH | SOLE  |

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| NAME OF ISSUER                         | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY   | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|--|----------------|-----------|-------------------|-------|------------|--------------|----------------------|
| PT TELEKOM INDONESIA                   | ADR            | 715684106 | 56                | 2254  | SH         |              | SOLE                 |
| PETROHAWK ENERGY CORP                  |                | 716495106 | 185               | 11853 | SH         |              | SOLE                 |
| PETROBRAS                              |                | 71654V408 | 38                | 1539  | SH         |              | SOLE                 |
| PETROQUEST ENERGY INC                  | COM            | 716748108 | 0                 | 30    | SH         |              | SOLE                 |
| PFIZER INC                             |                | 717081103 | 468               | 26444 | SH         |              | SOLE                 |
| PFIZER INC                             |                | 717081103 | 12                | 700   | SH         |              | DEFIN                |
| PHARMACEUTICAL PRODUCT DEVELOPMENT INC |                | 717124101 | 39                | 1361  | SH         |              | SOLE                 |
| PHILLIP MORRIS INTL INC                | COM            | 718172109 | 395               | 9083  | SH         |              | SOLE                 |
| PHILLIPS VAN HEUSEN CORP               | COM            | 718592108 | 131               | 6522  | SH         |              | SOLE                 |
| PIMCO MUNI INCOME FUND III             |                | 72201A103 | 9                 | 1333  |            |              | SOLE                 |
| PITNEY BOWES INC                       | COM            | 724479100 | 0                 | 13    | SH         |              | SOLE                 |
| PLEXUS CORP                            | COM            | 729132100 | 47                | 2753  | SH         |              | SOLE                 |
| POLARIS INDS INC                       |                | 731068102 | 1                 | 25    | SH         |              | SOLE                 |
| PRAXAIR INC                            | COM            | 74005P104 | 123               | 2065  | SH         |              | SOLE                 |
| PRECISION CASTPARTS CORP               | COM            | 740189105 | 178               | 2992  | SH         |              | SOLE                 |
| T ROWE PRICE & ASSOC                   |                | 74144T108 | 1                 | 28    | SH         |              | SOLE                 |
| PRINCIPAL FINANCIAL GROUP              |                | 74251V102 | 29                | 1283  | SH         |              | SOLE                 |
| PROCTER & GAMBLE CO                    | COM            | 742718109 | 1803              | 29178 | SH         |              | SOLE                 |
| PROCTER & GAMBLE CO                    | COM            | 742718109 | 433               | 7000  | SH         |              | DEFIN                |
| PROLOGIS SH BEN INT                    | COM            | 743410102 | 0                 | 12    | SH         |              | SOLE                 |
| PROSPERITY BANCSHARES INC              | COM            | 743606105 | 22                | 759   | SH         |              | SOLE                 |
| PRUDENTIAL FINANCIAL                   |                | 744320102 | 89                | 2942  | SH         |              | SOLE                 |
| PRUDENTIAL PLC                         | ADR            | 74435K204 | 2                 | 191   | SH         |              | SOLE                 |
| PUBLIC SVC ENTERPRISE GROUP INC        |                | 744573106 | 19                | 660   | SH         |              | SOLE                 |
| PUBLIC STORAGE, INC REIT               |                | 74460D109 | 36                | 450   | SH         |              | SOLE                 |

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|                                       |     |           |     |          |      |
|---------------------------------------|-----|-----------|-----|----------|------|
| PUTNAM MANAGED MUNICIPAL INCOME TRUST |     | 746823103 | 1   | 250      | SOLE |
| QUALCOMM INC                          |     | 747525103 | 389 | 10858 SH | SOLE |
| QUANTUM FUEL SYS TECHNOLOGIES         | COM | 74765E109 | 0   | 285 SH   | SOLE |
| QUEST DIAGNOSTICS INC                 |     | 74834L100 | 183 | 3523 SH  | SOLE |

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| NAME OF ISSUER                        | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY   | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|---------------------------------------|----------------|-----------|-------------------|-------|------------|--------------|----------------------|
| RMK HIGH INCOME FUND                  |                | 74963B105 | 1                 | 1008  | SH         |              | SOLE                 |
| RADIANT SYSTEMS INC                   | COM            | 75025N102 | 13                | 3737  | SH         |              | SOLE                 |
| RALCORP HOLDINGS                      | NEW COM        | 751028101 | 22                | 380   | SH         |              | SOLE                 |
| RAYMOND JAMES FINANCIAL CORP          |                | 754730109 | 64                | 3732  | SH         |              | SOLE                 |
| RAYTHEON CO                           | NEW            | 755111507 | 319               | 6245  | SH         |              | SOLE                 |
| REGAL ENTMT GROUP                     | CL A           | 758766109 | 84                | 8213  | SH         |              | SOLE                 |
| REGIONS FINANCIAL CORP                | NEW            | 7591EP100 | 518               | 65058 | SH         |              | SOLE                 |
| REGIONS FINANCIAL CORP                | NEW            | 7591EP100 | 18                | 2205  | SH         |              | DEFINE               |
| RELIANT ENERGY INC                    |                | 75952B105 | 9                 | 1483  | SH         |              | SOLE                 |
| RENASANT CORP                         | COM            | 75970E107 | 145               | 8524  | SH         |              | SOLE                 |
| REPSOL YPF                            | ADR            | 76026T205 | 63                | 2950  | SH         |              | SOLE                 |
| REYNOLDS AMERICAN INC                 |                | 761713106 | 6                 | 155   | SH         |              | SOLE                 |
| RIO TINTO PLC                         | SPONSORED ADR  | 767204100 | 1                 | 14    | SH         |              | SOLE                 |
| RIVERBED TECHNOLOGY INC               | COM            | 768573107 | 30                | 2608  | SH         |              | SOLE                 |
| ROCKWELL COLLINS INC                  |                | 774341101 | 69                | 1760  | SH         |              | SOLE                 |
| ROFIN SINAR TECHNOLOGIES INC          | COM            | 775043102 | 6                 | 299   | SH         |              | SOLE                 |
| ROGERS COM INC                        | CL B           | 775109200 | 3                 | 106   | SH         |              | SOLE                 |
| ROHM & HAAS CO                        | COM            | 775371107 | 4                 | 60    | SH         |              | SOLE                 |
| ROYAL BANK OF SCOTLAND PEF SHRS SER S | ADR            | 780097739 | 4                 | 400   | SH         |              | SOLE                 |
| ROYAL BK SCOTLAND GROUP PEF SHS SER Q | ADR            | 780097754 | 11                | 1200  | SH         |              | SOLE                 |
| ROYAL DUTCH SHELL PLC                 | SPON ADR B     | 780259107 | 137               | 2659  | SH         |              | SOLE                 |
| ROYAL DUTCH SHELL PLC                 | SPON ADR B     | 780259107 | 80                | 1551  | SH         |              | DEFINE               |
| ROYAL DUTCH SHELL PLC                 |                | 780259206 | 220               | 4160  | SH         |              | SOLE                 |
| ROYAL DUTCH SHELL PLC                 |                | 780259206 | 169               | 3200  | SH         |              | DEFINE               |
| ROYCE FOCUS TRUST INC                 |                | 78080N108 | 1                 | 281   | SH         |              | SOLE                 |
| ROYCE VALUE TR INC                    |                | 780910105 | 5                 | 544   | SH         |              | SOLE                 |
| ROYCE MICRO CAP TRUST INC             |                | 780915104 | 1                 | 253   | SH         |              | SOLE                 |
| STANDARD & POORS DEP RECEIPTS         |                | 78462F103 | 16                | 175   | SH         |              | SOLE                 |

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| NAME OF ISSUER | TITLE OF CLASS | CUSIP | MKT VAL<br>x 1000 | QTY | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|----------------|----------------|-------|-------------------|-----|------------|--------------|----------------------|
|----------------|----------------|-------|-------------------|-----|------------|--------------|----------------------|



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|  |               |           |     |       |    |       |
|--|---------------|-----------|-----|-------|----|-------|
| SRA INTL INC                                       | CL A          | 78464R105 | 27  | 1541  | SH | SOLE  |
| ST JUDE MEDICAL                                    |               | 790849103 | 92  | 2801  | SH | SOLE  |
| SANDISK CORP                                       | COM           | 80004C101 | 1   | 85    | SH | SOLE  |
| SANOFI-AVENTIS                                     | ADR           | 80105N105 | 217 | 6741  | SH | SOLE  |
| SAP AKTIENGESELLSCHAFT                             | SPNSD ADRS    | 803054204 | 189 | 5206  | SH | SOLE  |
| SCANA CORP   | NEW           | 80589M102 | 4   | 115   | SH | SOLE  |
| SCANSOURCE INC                                     | COM           | 806037107 | 39  | 2016  | SH | SOLE  |
| SCHEIN HENRY INC                                   | COM           | 806407102 | 182 | 4949  | SH | SOLE  |
| SCHERING PLOUGH CORP                               | COM           | 806605101 | 204 | 11965 | SH | SOLE  |
| SCHLUMBERGER LTD                                   | COM           | 806857108 | 259 | 6128  | SH | SOLE  |
| THE CHARLES SCHWAB CORP                            |               | 808513105 | 217 | 13444 | SH | SOLE  |
| SCOTTS MIRACLE GRO CO                              | CL A          | 810186106 | 31  | 1049  | SH | SOLE  |
| SEMPRA ENERGY                                      | COM           | 816851109 | 26  | 600   | SH | SOLE  |
| SERVICE CORP INTL W/RIGHTS TO PURC<br>COMMON STOCK |               | 817565104 | 1   | 107   | SH | SOLE  |
| SHIRE PLC  | SPONSORED ADR | 82481R106 | 10  | 213   | SH | SOLE  |
| SHUFFLE MASTER INC                                 | COM           | 825549108 | 13  | 2712  | SH | SOLE  |
| SILGAN HOLDINGS INC                                | COM           | 827048109 | 37  | 782   | SH | SOLE  |
| SIMMONS 1ST NATL CORP                              | CL A \$1 PAR  | 828730200 | 297 | 10066 | SH | SOLE  |
| SIMMONS 1ST NATL CORP                              | CL A \$1 PAR  | 828730200 | 15  | 500   | SH | DEFIN |
| SIMON PROPERTY GROUP INC                           |               | 828806109 | 2   | 31    | SH | SOLE  |
| SIMPSON MANUFACTURING CO INC                       | COM           | 829073105 | 56  | 2035  | SH | SOLE  |
| SMITH & NEPHEW P L C                               | SPD ADR       | 83175M205 | 2   | 59    | SH | SOLE  |
| SMITH A O  | COM           | 831865209 | 11  | 372   | SH | SOLE  |
| SMUCKER J M CO                                     |               | 832696405 | 24  | 545   | SH | SOLE  |
| SONIC CORP   | COM           | 835451105 | 41  | 3390  | SH | SOLE  |
| SONOSITE INC                                       |               | 83568G104 | 20  | 1068  | SH | SOLE  |
| SONY CORP  |               | 835699307 | 66  | 3004  | SH | SOLE  |
| SOUTHERN CO  | COM           | 842587107 | 424 | 11446 | SH | SOLE  |
| SOUTHERN CO  | COM           | 842587107 | 134 | 3621  | SH | DEFIN |

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| NAME OF ISSUER                              | TITLE OF CLASS | CUSIP     | MKT VAL x 1000 | QTY   | SH/ PUT/ PRN | INVESTME CALL | DESCRETI |
|---|----------------|-----------|----------------|-------|--------------|---------------|----------|
| SOUTHWESTERN ENERGY CO                      |                | 845467109 | 233            | 8058  | SH           | SOLE          |          |
| SPECTRA ENERGY                              |                | 847560109 | 27             | 1689  | SH           | SOLE          |          |
| SPRINT NEXTEL CORP                          | COM SER 1      | 852061100 | 91             | 50000 | SH           | SOLE          |          |
| STAPLES INCORPORATED (RETAIL &<br>DELIVERY) |                | 855030102 | 235            | 13141 | SH           | SOLE          |          |
| STARBUCKS CORP                              |                | 855244109 | 70             | 7440  | SH           | SOLE          |          |
| STARWOOD HOTELS & RESORTS WORLDWIDE<br>INC  | COM            | 85590A401 | 54             | 2994  | SH           | SOLE          |          |
| STATOIL ASA                                 | SPON ADR       | 85771P102 | 55             | 3325  | SH           | SOLE          |          |
| STEEL DYNAMICS INC                          |                | 858119100 | 7              | 656   | SH           | SOLE          |          |
| STERICYCLE INC                              |                | 858912108 | 62             | 1197  | SH           | SOLE          |          |
| STRYKER CORP                                |                | 863667101 | 186            | 4659  | SH           | SOLE          |          |
| SUBURBAN PROPANE PARTNERS L P               |                | 864482104 | 18             | 500   | SH           | SOLE          |          |
| SUN MICROSYSTEMS INC                        | COM            | 866810203 | 2              | 500   | SH           | SOLE          |          |

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|                              |               |           |     |          |      |
|------------------------------|---------------|-----------|-----|----------|------|
| SUNCOR ENERGY INC            |               | 867229106 | 41  | 2123 SH  | SOLE |
| SUNTRUST BANKS INC           | COM           | 867914103 | 130 | 4405 SH  | SOLE |
| SURMODICS INC                | COM           | 868873100 | 24  | 961 SH   | SOLE |
| SWIFT ENERGY CO              | COM           | 870738101 | 18  | 1043 SH  | SOLE |
| SYBASE INC                   | COM           | 871130100 | 30  | 1222 SH  | SOLE |
| SYNOVUS FINL CORP            |               | 87161C105 | 110 | 13254 SH | SOLE |
| SYNIVERSE HLDGS INC          | COM           | 87163F106 | 21  | 1723 SH  | SOLE |
| SYSCO CORP                   |               | 871829107 | 22  | 963 SH   | SOLE |
| TECO ENERGY INC              | COM           | 872375100 | 13  | 1027 SH  | SOLE |
| TJX COMPANIES                |               | 872540109 | 5   | 261 SH   | SOLE |
| TARGET CORP                  |               | 87612E106 | 313 | 9071 SH  | SOLE |
| TEAM INC                     |               | 878155100 | 6   | 231 SH   | SOLE |
| TELEDYNE TECHNOLOGIES INC    | COM           | 879360105 | 47  | 1058 SH  | SOLE |
| TELEFLEX INC                 | COM           | 879369106 | 68  | 1354 SH  | SOLE |
| TELEFONICA SA                | SPONSORED ADR | 879382208 | 3   | 45 SH    | SOLE |
| TELEFONOS DE MEXICO SA DE CV | SPONS ADR     | 879403780 | 7   | 314 SH   | SOLE |

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| NAME OF ISSUER                   | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY      | SH/<br>PUT/<br>PRN | INVESTME<br>CALL<br>DESCRETI |
|----------------------------------|----------------|-----------|-------------------|----------|--------------------|------------------------------|
| TELMEX INTERNATIONAL SAB DE CV L | ADR            | 879690105 | 4                 | 314 SH   | SOLE               |                              |
| TEMPLE INLAND INC                | COM            | 879868107 | 5                 | 1100 SH  | SOLE               |                              |
| TERRA INDUSTRIES INC             |                | 880915103 | 0                 | 15 SH    | SOLE               |                              |
| TETRA TECHNOLOGIES INC           | DEL COM        | 88162F105 | 11                | 2293 SH  | SOLE               |                              |
| TETRA TECH INC                   | NEW COM        | 88162G103 | 44                | 1839 SH  | SOLE               |                              |
| TEVA PHARMACEUTICAL IND          | ADR'S          | 881624209 | 93                | 2190 SH  | SOLE               |                              |
| TEXAS INSTRUMENTS                |                | 882508104 | 174               | 11220 SH | SOLE               |                              |
| THERMO FISHER SCIENTIFIC INC     |                | 883556102 | 209               | 6144 SH  | SOLE               |                              |
| 3M CO                            |                | 88579Y101 | 311               | 5401 SH  | SOLE               |                              |
| TIFFANY & CO                     | NEW            | 886547108 | 19                | 804 SH   | SOLE               |                              |
| TIME WARNER INC                  |                | 887317105 | 150               | 14936 SH | SOLE               |                              |
| TOMOTHERAPY INC                  | COM            | 890088107 | 6                 | 2544 SH  | SOLE               |                              |
| TORONTO-DOMINION BANK            | ADR            | 891160509 | 3                 | 94 SH    | SOLE               |                              |
| TOTAL FINA ELF S.A.              | ADR            | 89151E109 | 139               | 2523 SH  | SOLE               |                              |
| TOWER GROUP INC                  | COM            | 891777104 | 48                | 1693 SH  | SOLE               |                              |
| TOTAL SYS SVCS INC               | COM            | 891906109 | 71                | 5102 SH  | SOLE               |                              |
| TOYOTA MOTOR CORP                | ADR NEW        | 892331307 | 80                | 1217 SH  | SOLE               |                              |
| TRACTOR SUPPLY CO                | COM            | 892356106 | 48                | 1341 SH  | SOLE               |                              |
| TRAVELERS COMPANIES INC          | COM            | 89417E109 | 11                | 235 SH   | SOLE               |                              |
| TREEHOUSE FOODS INC              | COM            | 89469A104 | 11                | 396 SH   | SOLE               |                              |
| TRIQUINT SEMICONDUCTOR           |                | 89674K103 | 6                 | 1835 SH  | SOLE               |                              |
| TRUSTMARK CORP                   | COM            | 898402102 | 347               | 16059 SH | SOLE               |                              |
| TYLER TECHNOLOGIES INC           | COM            | 902252105 | 18                | 1475 SH  | SOLE               |                              |
| UGI CORP                         | NEW            | 902681105 | 12                | 502 SH   | SOLE               |                              |
| USA TRUCK INC                    | COM            | 902925106 | 284               | 20613 SH | SOLE               |                              |
| URS CORP                         | NEW COM        | 903236107 | 23                | 554 SH   | SOLE               |                              |
| ULTRA PETROLEUM CORP-CAD         |                | 903914109 | 113               | 3286 SH  | SOLE               |                              |
| UNILEVER NV NY                   | NEW            | 904784709 | 220               | 8965 SH  | SOLE               |                              |
| UNION PACIFIC CORP               |                | 907818108 | 22                | 451 SH   | SOLE               |                              |
| UNION PACIFIC CORP               |                | 907818108 | 210               | 4400 SH  | DEFIN              |                              |

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| NAME OF ISSUER                   | TITLE OF CLASS | CUSIP     | MKT VAL<br>x 1000 | QTY   | SH/<br>PRN | PUT/<br>CALL | INVESTME<br>DESCRETI |
|----------------------------------|----------------|-----------|-------------------|-------|------------|--------------|----------------------|
| UNITED BANCSHARES INC W VA       |                | 909907107 | 25                | 741   | SH         |              | SOLE                 |
| UNITED FIRE & CAS CO             | COM            | 910331107 | 12                | 382   | SH         |              | SOLE                 |
| UNITED NAT FOODS INC             | COM            | 911163103 | 46                | 2559  | SH         |              | SOLE                 |
| UNITED PARCEL SERVICE            | CLB            | 911312106 | 1                 | 10    | SH         |              | SOLE                 |
| UNITED TECHNOLOGIES CORP         |                | 913017109 | 373               | 6960  | SH         |              | SOLE                 |
| UNITEDHEALTH GROUP               |                | 91324P102 | 46                | 1723  | SH         |              | SOLE                 |
| VF CORPORATION                   |                | 918204108 | 8                 | 140   | SH         |              | SOLE                 |
| VALSPAR CORP                     | COM            | 920355104 | 28                | 1543  | SH         |              | SOLE                 |
| VANGUARD SHORT TERM BOND ETF     |                | 921937827 | 7                 | 86    | SH         |              | SOLE                 |
| VANGUARD TOTAL BOND MARKET ETF   |                | 921937835 | 55                | 700   | SH         |              | SOLE                 |
| VANGUARD EUROPE PACIFIC ETF      |                | 921943858 | 68                | 2462  | SH         |              | SOLE                 |
| VANGUARD FTSE INT'L EQUITY       |                | 922042775 | 10                | 302   | SH         |              | SOLE                 |
| VARIAN SEMICONDUCTOR EQUIP       |                | 922207105 | 13                | 715   | SH         |              | SOLE                 |
| VECTREN CORP                     | COM            | 92240G101 | 14                | 566   | SH         |              | SOLE                 |
| VANGUARD INDEX FDS SM CP VAL ETF |                | 922908611 | 233               | 5503  | SH         |              | SOLE                 |
| VANGUARD MID CAP ETF             |                | 922908629 | 283               | 6550  | SH         |              | SOLE                 |
| VANGUARD LARGE CAP ETF           |                | 922908637 | 685               | 16812 | SH         |              | SOLE                 |
| VANGUARD SMALL CAP ETF           |                | 922908751 | 216               | 5097  | SH         |              | SOLE                 |
| VERIZON COMMUNICATIONS           |                | 92343V104 | 484               | 14283 | SH         |              | SOLE                 |
| VERIZON COMMUNICATIONS           |                | 92343V104 | 73                | 2142  | SH         |              | DEFINE               |
| VIAD CORPORATION                 |                | 92552R406 | 2                 | 87    | SH         |              | SOLE                 |
| VIACOM INC                       | NEW CL B       | 92553P201 | 1                 | 67    | SH         |              | SOLE                 |
| VISA INC                         | COM CL A       | 92826C839 | 130               | 2474  | SH         |              | SOLE                 |
| VODAFONE GROUP PLC               | NEW SPONS ADR  |           |                   |       |            |              |                      |
|                                  | NEW            | 92857W209 | 209               | 10208 | SH         |              | SOLE                 |
| VODAFONE GROUP PLC               | NEW SPONS ADR  |           |                   |       |            |              |                      |
|                                  | NEW            | 92857W209 | 10                | 494   | SH         |              | DEFINE               |
| W.P.CAREY & CO., LLC             |                | 92930Y107 | 12                | 500   | SH         |              | SOLE                 |
| WPP PLC                          | ADR            | 92933H101 | 76                | 2584  | SH         |              | SOLE                 |
| WACHOVIA CORP                    | NEW COM        | 929903102 | 1                 | 173   | SH         |              | SOLE                 |

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|                               |         |           |      |       |    |       |
|-------------------------------|---------|-----------|------|-------|----|-------|
| WADDELL & REED FINANCIAL INC  | CLASS A | 930059100 | 26   | 1714  | SH | SOLE  |
| WAL MART STORES INC           | COM     | 931142103 | 1781 | 31778 | SH | SOLE  |
| WAL MART STORES INC           | COM     | 931142103 | 50   | 886   | SH | DEFIN |
| WALGREEN CO                   | COM     | 931422109 | 44   | 1804  | SH | SOLE  |
| WASTE CONNECTIONS INC         |         | 941053100 | 31   | 994   | SH | SOLE  |
| WASTE MANAGEMENT INC          | NEW     | 94106L109 | 100  | 3011  | SH | SOLE  |
| WATSON WYATT & CO HLDGS       | CLASS A | 942712100 | 33   | 698   | SH | SOLE  |
| WELLS FARGO & CO.             | NEW     | 949746101 | 35   | 1179  | SH | SOLE  |
| WENDYS / ARBYS GROUP INC      | COM     | 950587105 | 6    | 1280  | SH | SOLE  |
| WEST PHARMACEUTICAL SVSC INC  | COM     | 955306105 | 46   | 1230  | SH | SOLE  |
| WESTAR ENERGY INC             |         | 95709T100 | 29   | 1419  | SH | SOLE  |
| WESTERN DIGITAL CORP          |         | 958102105 | 2    | 200   | SH | SOLE  |
| WESTERN UNION CO              |         | 959802109 | 109  | 7581  | SH | SOLE  |
| WEYERHAEUSER CO               | COM     | 962166104 | 1    | 25    | SH | SOLE  |
| WHIRLPOOL CORP                |         | 963320106 | 5    | 115   | SH | SOLE  |
| WILEY JOHN & SONS INC         | CL A    | 968223206 | 10   | 293   | SH | SOLE  |
| WILLIAMS COMPANY              | COMMON  | 969457100 | 10   | 701   | SH | SOLE  |
| WIND RIVER SYSTEMS INC        | COM     | 973149107 | 21   | 2377  | SH | SOLE  |
| WINDSTREAM, INC               |         | 97381W104 | 8    | 877   | SH | SOLE  |
| WINTRUST FINL CORP            |         | 97650W108 | 13   | 629   | SH | SOLE  |
| WISDOM TREE TR DIV TOP 100 FD |         | 97717W406 | 258  | 7565  | SH | SOLE  |
| WOODWARD GOVERNOR CO          | COM     | 980745103 | 36   | 1581  | SH | SOLE  |
| WYETH                         |         | 983024100 | 77   | 2043  | SH | SOLE  |
| XT0 ENERGY INC                |         | 98385X106 | 404  | 11449 | SH | SOLE  |
| XCEL ENERGY INC               |         | 98389B100 | 18   | 977   | SH | SOLE  |
| XEROX                         |         | 984121103 | 6    | 760   | SH | SOLE  |
| YUM BRANDS INC                |         | 988498101 | 450  | 14281 | SH | SOLE  |
| ZEBRA TECHNOLOGIES CORP       | CL A    | 989207105 | 35   | 1712  | SH | SOLE  |
| ZIMMER HLDGS INC              |         | 98956P102 | 8    | 196   | SH | SOLE  |

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|----------------------|----------------|-----------|-------------------|----------|------------|--------------|----------------------|
| ZIONS BANCORPORATION | COM            | 989701107 | 54                | 2198     | SH         |              | SOLE                 |
| GRAND TOTALS         |                |           | 457175            | 12014823 |            |              |                      |

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