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BANCORPSOUTH INC
Form 13F-HR
May 15, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2002

Check here if Amendment []; Amendment Number

This Amendment (Check only one): [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: BancorpSouth, Inc.

Address: One Mississippi Plaza, 201 South
Spring Street
Tupelo, MS 38804

Form 13F File Number: 28- 10453

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: James C. Kelly, Jr.

Title: Vice President and Trust Operations Manager

Phone: (601) 944-3583

Signature, Place, and Date of Signing:

/s/ James C. Kelly, Jr. Jackson, Mississippi May 9, 2003

[Signature] [City, State] [Date]

EXPLANATORY NOTE:

This Form 13F was timely filed by BancorpSouth, Inc. on August 5, 2002 for the three months ended June 30, 2002, which amended a Form 13F previously filed on August 5, 2002 for the same period. Each of these Form 13Fs was inadvertently filed under the Form 13F File Number ("File Number") of First United Bancshares, Inc. rather than under BancorpSouth's File Number. First United Bancshares was merged with and into BancorpSouth on August 31, 2000. BancorpSouth is re-filing the amended Form 13F for the three months ended June 30, 2002 under the correct File Number of BancorpSouth.

Report Type (Check only one.):

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13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: None.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 520

Form 13F Information Table Value Total: \$337,404
(thousands)

LIST OF OTHER INCLUDED MANAGERS:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report. NONE.

FORM 13F INFORMATION TABLE

| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PCT/ CALL | INVESTMENT DISCRETION | O M |
|----------------------------|----------------|-----------|-----------------|-----------------|---------|-----------|-----------------------|-----|
| DAIMLERCHRYSLER AG | ORD | D1668R123 | 2 | 49 | SH | | SOLE | |
| GLOBAL SANTAFE CORP | | G3930E101 | 130 | 4770 | SH | | SOLE | |
| | CL A | | | | | | | |
| INGSOLL-RAND CO | BERMUDA | G4776G101 | 143 | 3150 | SH | | SOLE | |
| TRANSOCEAN SEDCO FOREX INC | | G90078109 | 9 | 296 | SH | | SOLE | |
| TRANSOCEAN SEDCO FOREX INC | | G90078109 | 2 | 77 | SH | | DEFINED | |
| ROYAL CARIBBEAN CRUISES | | V7780T103 | 3 | 200 | SH | | SOLE | |
| A F L A C INC | | 001055102 | 153 | 4800 | SH | | SOLE | |
| AGL RESOURCES, INC | | 001204106 | 25 | 1090 | SH | | SOLE | |
| AES CORPORATION | | 00130H105 | 5 | 1000 | SH | | SOLE | |
| AOL TIME WARNER | | 00184A105 | 88 | 5995 | SH | | SOLE | |
| AOL TIME WARNER | | 00184A105 | 13 | 900 | SH | | DEFINED | |
| AT&T CORP | | 001957109 | 385 | 36045 | SH | | SOLE | |

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|----------------------------|---------|-----------|------|-------|----|---------|
| AT&T CORP | | 001957109 | 6 | 599 | SH | DEFINED |
| AT&T WIRELESS SVCS INC | | 00209A106 | 54 | 9283 | SH | SOLE |
| AT&T WIRELESS SVCS INC | | 00209A106 | 1 | 192 | SH | DEFINED |
| ABBOTT LAB | | 002824100 | 1130 | 30029 | SH | SOLE |
| ABBOTT LAB | | 002824100 | 191 | 5088 | SH | DEFINED |
| ADAMS EXPRESS CO | COM | 006212104 | 118 | 9692 | SH | SOLE |
| ADAPTEC INC | | 00651F108 | 3 | 400 | SH | SOLE |
| ADVANCED MICRO DEVICES INC | | 007903107 | 21 | 2250 | SH | SOLE |
| ADVANCED MICRO DEVICES INC | | 007903107 | 1 | 200 | SH | DEFINED |
| ADVANCED ENVIRON RECYCLING | TCL A | 007947104 | 12 | 7000 | SH | SOLE |
| AETNA INC | COM | 00817Y108 | 9 | 200 | SH | DEFINED |
| AGERE SYSTEM INC-A | | 00845V100 | 0 | 287 | SH | SOLE |
| AGERE SYSTEM INC-A | | 00845V100 | 0 | 22 | SH | DEFINED |
| AGILENT TECHNOLOGIES, INC. | | 00846U101 | 83 | 3515 | SH | SOLE |
| AGILENT TECHNOLOGIES, INC. | | 00846U101 | 2 | 100 | SH | DEFINED |
| AGNICO EAGLE MINES | | 008474108 | 7 | 500 | SH | SOLE |
| ALCOA INC | | 013817101 | 105 | 3171 | SH | SOLE |
| ALCOA INC | | 013817101 | 13 | 400 | SH | DEFINED |
| ALLEGHENY ENERGY INC | | 017361106 | 5 | 200 | SH | SOLE |
| ALLIANCE CAP MGMT | | | | | | |
| HLDG L P | | 01855A101 | 68 | 2000 | SH | DEFINED |
| ALLIED CAP CORP | NEW COM | 01903Q108 | 6 | 300 | SH | SOLE |
| ALLSTATE CORP | COMMON | 020002101 | 221 | 5992 | SH | SOLE |
| ALLSTATE CORP | COMMON | 020002101 | 22 | 604 | SH | DEFINED |

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| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHRS OR PRN | SH/ AMT PRN | PCT/ CALL | INVESTMENT DISCRETION |
|-----------------------------------|----------------|-----------|-----------------|-------------|-------------|-----------|-----------------------|
| ALLTEL CORP | | 020039103 | 242 | 5164 | SH | | SOLE |
| ALLTEL CORP | | 020039103 | 512 | 10900 | SH | | DEFINED |
| AMERICAN ELECTRIC POWER | | 025537101 | 178 | 4460 | SH | | SOLE |
| AMERICAN ELECTRIC POWER | | 025537101 | 12 | 318 | SH | | DEFINED |
| AMER EXPRESS CO | | 025816109 | 101 | 2800 | SH | | SOLE |
| AMERICAN INTERNATIONAL GROUP, INC | | 026874107 | 19 | 284 | SH | | SOLE |
| AMERICAN INTERNATIONAL GROUP, INC | | 026874107 | 11 | 175 | SH | | DEFINED |
| AMERUS LIFE HOLDINGS | | 03072M108 | 26 | 712 | SH | | SOLE |
| AMGEN INC | | 031162100 | 4 | 100 | SH | | SOLE |
| AMGEN INC | | 031162100 | 8 | 200 | SH | | DEFINED |
| AMSOUTH BANCORPORATION | | 032165102 | 3259 | 145722 | SH | | SOLE |
| ANADARKO PETE CORP | | 032511107 | 72 | 1464 | SH | | DEFINED |
| ANALOG DEVICES INC | COM | 032654105 | 2 | 100 | SH | | SOLE |
| ANHEUSER-BUSCH COMPANIES | | 035229103 | 1349 | 26989 | SH | | SOLE |
| ANHEUSER-BUSCH COMPANIES | | 035229103 | 180 | 3600 | SH | | DEFINED |
| ANTHEM INC | | 03674B104 | 105 | 1565 | SH | | SOLE |
| APARTMENT INVT & MGMT CO | CL A | 03748R101 | 54 | 1100 | SH | | SOLE |
| APPLE COMP INC | | 037833100 | 56 | 3200 | SH | | DEFINED |
| APPLIED MATERIALS INC | | 038222105 | 220 | 11600 | SH | | SOLE |
| ARCHER-DANIELS-MIDLAND COMPANY | | 039483102 | 3 | 279 | SH | | SOLE |
| ARVINMERITOR | | 043353101 | 4 | 168 | SH | | SOLE |
| AUTO DATA PROCESS | | 053015103 | 226 | 5200 | SH | | SOLE |
| AUTO DATA PROCESS | | 053015103 | 139 | 3200 | SH | | DEFINED |
| AUTOZONE | | 053332102 | 57 | 750 | SH | | SOLE |
| AUTOZONE | | 053332102 | 40 | 530 | SH | | DEFINED |

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|--------------------------|-----------|-----------|-------|--------|----|---------|
| AVAYA INC | | 053499109 | 1 | 235 | SH | SOLE |
| AVON PRODUCTS INC | COM | 054303102 | 36 | 700 | SH | SOLE |
| AXA-UAP ADR | | 054536107 | 4 | 236 | SH | SOLE |
| AXCELIS TECHNOLOGIES INC | | 054540109 | 15 | 1414 | SH | SOLE |
| | SPONSORED | | | | | |
| BP AMOCO PLC | ADR | 055622104 | 665 | 13174 | SH | SOLE |
| | SPONSORED | | | | | |
| BP AMOCO PLC | ADR | 055622104 | 239 | 4736 | SH | DEFINED |
| BANCORP MS | | 05969210X | 282 | 14000 | SH | SOLE |
| BANCORPSOUTH INC | | 059692103 | 16801 | 831772 | SH | SOLE |
| BANCORPSOUTH INC | | 059692103 | 2861 | 141647 | SH | DEFINED |
| BANKAMERICA CORP | NEW COM | 060505104 | 1536 | 21836 | SH | SOLE |
| BANKAMERICA CORP | NEW COM | 060505104 | 49 | 710 | SH | DEFINED |
| BANK OF THE OZARKS, INC | | 063904106 | 1063 | 47600 | SH | DEFINED |

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|---------------------------|----------------|-----------|-----------------|-----------------|---------|-----------|-----------------------|-----|
| BANK OF NEW YORK | | 064057102 | 147 | 4375 | SH | | SOLE | |
| BANK ONE CORP | COM | 06423A103 | 125 | 3268 | SH | | SOLE | |
| BANK ONE CORP | COM | 06423A103 | 57 | 1482 | SH | | DEFINED | |
| BAXTER INTL INC | | 071813109 | 256 | 5760 | SH | | SOLE | |
| BEAR STEARNS COS INC | | 073902108 | 265 | 4337 | SH | | SOLE | |
| BED BATH & BEYOND | | 075896100 | 7 | 200 | SH | | SOLE | |
| BELLSOUTH CORP | | 079860102 | 1143 | 36317 | SH | | SOLE | |
| BELLSOUTH CORP | | 079860102 | 16 | 532 | SH | | DEFINED | |
| BERKSHIRE HATHAWAY "A" | | 084670108 | 66 | 1 | SH | | SOLE | |
| BERKSHIRE HATHAWAY INC | DEL CL B | 084670207 | 6 | 3 | SH | | DEFINED | |
| BIOGEN N V | | 090597105 | 20 | 500 | SH | | SOLE | |
| BLACKROCK INVT | | | | | | | | |
| QUALITY MUNI TR INC | | 09247D105 | 41 | 3000 | SH | | SOLE | |
| MF BLACKROCK INCOME TRUST | | 09247F100 | 23 | 3000 | SH | | SOLE | |
| | QUALITY | | | | | | | |
| BLACKSTONE INVESTMENT | TERM TRUST | 09247J102 | 39 | 4155 | SH | | SOLE | |
| BLOCK H & R INC | COM | 093671105 | 167 | 3630 | SH | | SOLE | |
| BOEING INC | | 097023105 | 188 | 4180 | SH | | SOLE | |
| BOEING INC | | 097023105 | 13 | 300 | SH | | DEFINED | |
| BOWATER INC | | 102183100 | 198 | 3660 | SH | | SOLE | |
| BRISTOL MYERS SQUIBB CO | | 110122108 | 628 | 24463 | SH | | SOLE | |
| BRISTOL MYERS SQUIBB CO | | 110122108 | 38 | 1500 | SH | | DEFINED | |
| BURLINGTON | | | | | | | | |
| NORTHERN/SANTA FE CORP | | 12189T104 | 27 | 930 | SH | | SOLE | |
| CBRL GROUP INC | COM | 12489V106 | 88 | 2900 | SH | | SOLE | |
| CIGNA CORPORATION | | 125509109 | 43 | 450 | SH | | SOLE | |
| CLECO CORP | COM | 12561W105 | 8 | 400 | SH | | SOLE | |
| CADBURY SCHWEPPE'S PLC | ADR | 127209302 | 36 | 1200 | SH | | SOLE | |
| CALLAWAY GOLF CO | | 131193104 | 3 | 200 | SH | | SOLE | |
| CAMPBELL SOUP CO | COM | 134429109 | 11 | 400 | SH | | SOLE | |
| CAPITAL ONE FINL CORP | COM | 14040H105 | 537 | 8800 | SH | | SOLE | |
| CARDINAL HEALTH INC | COM | 14149Y108 | 27 | 447 | SH | | SOLE | |
| CATERPILLAR INC | | 149123101 | 205 | 4200 | SH | | SOLE | |
| CELL PATHWAYS INC | | 15114R101 | 0 | 100 | SH | | SOLE | |
| CENDANT CORP | COM | 151313103 | 15 | 1000 | SH | | SOLE | |

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|----------------------------|----------|-----------|------|-------|----|---------|
| CENTURYTEL, INC | | 156700106 | 125 | 4250 | SH | SOLE |
| CERTEGY INC | | 156880106 | 3 | 100 | SH | SOLE |
| CHARTER COMMUNICATIONS INC | DEL CL A | 16117M107 | 2 | 600 | SH | SOLE |
| CHECKPOINT SYSTEMS | | 162825103 | 11 | 1000 | SH | SOLE |
| CHEVRONTEXACO CORP | | 166764100 | 1482 | 16749 | SH | SOLE |
| CHEVRONTEXACO CORP | | 166764100 | 68 | 770 | SH | DEFINED |

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|-------------------------------|----------------|-----------|-----------------|-------------|---------|-----------|-----------------------|
| CHOICEPOINT INC | | 170388102 | 3 | 80 | SH | | SOLE |
| CHUBB CORPORATION | | 171232101 | 389 | 5500 | SH | | SOLE |
| CISCO SYS INC | | 17275R102 | 473 | 33940 | SH | | SOLE |
| CISCO SYS INC | | 17275R102 | 34 | 2500 | SH | | DEFINED |
| CITIGROUP, INC | | 172967101 | 764 | 19738 | SH | | SOLE |
| CITIGROUP, INC | | 172967101 | 320 | 8263 | SH | | DEFINED |
| CLEAR CHANNEL COMMUNICATIONS | | 184502102 | 3 | 100 | SH | | SOLE |
| COCA COLA BOTTLING CO CONS | COM | 191098102 | 20 | 470 | SH | | SOLE |
| COCA COLA CO | | 191216100 | 1703 | 30422 | SH | | SOLE |
| COCA COLA CO | | 191216100 | 84 | 1500 | SH | | DEFINED |
| COCA COLA | | | | | | | |
| ENTERPRISES INC | COM | 191219104 | 86 | 3900 | SH | | SOLE |
| COLGATE-PALMOLIVE CO | | 194162103 | 212 | 4240 | SH | | SOLE |
| COLGATE-PALMOLIVE CO | | 194162103 | 10 | 200 | SH | | DEFINED |
| | MUNICIPAL | | | | | | |
| COLONIAL HIGH INCOME | TRUST | 195743109 | 1 | 200 | | | SOLE |
| COMCAST | | 200300200 | 19 | 800 | SH | | DEFINED |
| COMMSCOPE INC | | 203372107 | 12 | 1000 | SH | | SOLE |
| COMPUTER ASSOC INTL INC | COM | 204912109 | 12 | 800 | SH | | SOLE |
| COMPUTER SCIENCES CORPORATION | COMMON | 205363104 | 4 | 99 | SH | | DEFINED |
| CONAGRA FOODS INC | COM | 205887102 | 46 | 1700 | SH | | SOLE |
| CONAGRA FOODS INC | COM | 205887102 | 5 | 200 | SH | | DEFINED |
| CONNECTIV INC | COM | 206829103 | 17 | 675 | SH | | SOLE |
| CONEXANT SYS INC | COM | 207142100 | 0 | 176 | SH | | SOLE |
| CONOCO INC | | 208251504 | 4 | 150 | SH | | SOLE |
| CONSECO | | 208464107 | 1 | 560 | SH | | DEFINED |
| CONSECO STRATEGIC INC | FD SH BEN INT | 20847A102 | 6 | 866 | SH | | SOLE |
| CONSOLIDATED EDISON INC | COM | 209115104 | 58 | 1400 | SH | | SOLE |
| COOPER TIRE & RUBBER CO | | 216831107 | 430 | 20953 | SH | | SOLE |
| COOPER TIRE & RUBBER CO | | 216831107 | 2 | 100 | SH | | DEFINED |
| CYPRESS | | | | | | | |
| SEMICONDUCTOR | | 232806109 | 7 | 500 | SH | | SOLE |
| DPL INC | COM | 233293109 | 52 | 1985 | SH | | SOLE |
| | SPONSORED | | | | | | |
| DANKA BUSINESS SYS PLC | ADR | 236277109 | 17 | 5000 | SH | | SOLE |
| DEERE & CO | | 244199105 | 342 | 7140 | SH | | SOLE |
| DELL COMPUTER | | 247025109 | 513 | 19645 | SH | | SOLE |
| DELL COMPUTER | | 247025109 | 28 | 1100 | SH | | DEFINED |
| DELPHI AUTO SYSTEMS | | 247126105 | 4 | 343 | SH | | SOLE |
| DELTA & PINE LD CO | COM | 247357106 | 14 | 709 | SH | | SOLE |
| DELTA AIRLINES INC | | 247361108 | 4 | 200 | SH | | SOLE |

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|----------------------------------|----------------|-----------|-----------------|-------------|---------|-----------|-----------------------|-------|
| DELTIC TIMBER INC | | 247850100 | 523 | 15188 | SH | | SOLE | |
| DELTIC TIMBER INC | | 247850100 | 22266 | 645971 | SH | | DEFINED | |
| DIAL CORPORATION | | 25247D101 | 12 | 600 | SH | | SOLE | |
| DIAMOND OFFSHORE DRILLING INC | | 25271C102 | 1 | 50 | SH | | SOLE | |
| WALT DISNEY CO | | 254687106 | 14 | 760 | SH | | SOLE | |
| WALT DISNEY CO | | 254687106 | 11 | 600 | SH | | DEFINED | |
| DOMINION RES INC | VA NEW | 25746U109 | 219 | 3315 | SH | | SOLE | |
| DONNELLEY RR & SONS | | 257867101 | 22 | 800 | SH | | SOLE | |
| DOW CHEMICAL CO | | 260543103 | 569 | 16563 | SH | | SOLE | |
| DOW CHEMICAL CO | | 260543103 | 16 | 483 | SH | | DEFINED | |
| DREYFUS STRATEGIC MUNICIPALS INC | | 261932107 | 20 | 2086 | | | SOLE | |
| DREYFUS MUNICIPAL INCOME INC | | 26201R102 | 16 | 1832 | | | SOLE | |
| DREYFUS STRATEGIC MUN BD FD INC | | 26202F107 | 25 | 2841 | SH | | SOLE | |
| DU PONT EI D NEMOURS & CO | | 263534109 | 217 | 4897 | SH | | SOLE | |
| DU PONT EI D NEMOURS & CO | | 263534109 | 11 | 250 | SH | | DEFINED | |
| DUKE ENERGY CORP | COM | 264399106 | 178 | 5754 | SH | | SOLE | |
| DUN & BRADSTREET NW | | 26483E100 | 9 | 300 | SH | | SOLE | |
| DYNEX CAP INC | COM NEW | 26817Q506 | 0 | 106 | SH | | DEFINED | |
| EEX CORP | COM NEW | 26842V207 | 0 | 66 | SH | | SOLE | |
| EMC CORP | | 268648102 | 31 | 4200 | SH | | SOLE | |
| EMC CORP | | 268648102 | 30 | 4000 | SH | | DEFINED | |
| | SPONSORED | | | | | | | |
| ENI S P A | ADR | 26874R108 | 16 | 200 | SH | | SOLE | |
| E TRADE GROUP INC | | 269246104 | 21 | 4000 | SH | | SOLE | |
| EASTMAN KODAK CO | | 277461109 | 29 | 1000 | SH | | SOLE | |
| EASTMAN KODAK CO | | 277461109 | 3 | 125 | SH | | DEFINED | |
| EATON CORP | COM | 278058102 | 109 | 1500 | SH | | SOLE | |
| ECHOSTAR COMMUN | | 278762109 | 1 | 100 | SH | | SOLE | |
| EDWARDS LIFESCIENCES CORP | | 28176E108 | 5 | 240 | SH | | SOLE | |
| A. G. EDWARDS INC | | 281760108 | 161 | 4150 | SH | | SOLE | |
| EL PASO CORPORATION | | 28336L109 | 64 | 3149 | SH | | SOLE | |
| EL PASO CORPORATION | | 28336L109 | 4 | 200 | SH | | DEFINED | |
| ELAN CORP PLC ADR | | 284131208 | 0 | 100 | SH | | SOLE | |
| ELECTRONIC DATA SYS CORP | NEW | 285661104 | 30 | 825 | SH | | SOLE | |
| EMERSON ELECTRIC CO | | 291011104 | 128 | 2400 | SH | | SOLE | |
| EMERSON ELECTRIC CO | | 291011104 | 18 | 350 | SH | | DEFINED | |
| ENCORE WIRE CORP | COM | 292562105 | 297 | 20900 | SH | | SOLE | |
| ENERGY EAST CORP | COM | 29266M109 | 4 | 200 | SH | | SOLE | |
| ENGELHARD CORP | | 292845104 | 7 | 253 | SH | | DEFINED | |
| ENRON CORP | | 293561106 | 0 | 800 | SH | | SOLE | |
| ENTERASYS NETWORKS INC | | 293637104 | 0 | 200 | SH | | SOLE | |

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|--------------------------|----------------|-----------|-----------------|-------------|-------------|-----------|-----------------------|-------|
| ENTERGY CORP | | 29364G103 | 275 | 6498 | SH | | SOLE | |
| ENTERGY CORP | | 29364G103 | 25 | 593 | SH | | DEFINED | |
| EQUIFAX INC | | 294429105 | 5 | 200 | SH | | SOLE | |
| EQUITY INNS, INC | | 294703103 | 12 | 1500 | SH | | DEFINED | |
| EQUITY RESIDENTIAL | | | | | | | | |
| PPTYS SBI | | 29476L107 | 12 | 436 | SH | | SOLE | |
| EXXON MOBIL CORP | | 30231G102 | 8784 | 214718 | SH | | SOLE | |
| EXXON MOBIL CORP | | 30231G102 | 1267 | 30976 | SH | | DEFINED | |
| FPL GROUP INC | | 302571104 | 218 | 3640 | SH | | SOLE | |
| FREDDIE MAC HMN LN | | | | | | | | |
| MTG CORP | VOTING COM | 313400301 | 15 | 250 | SH | | SOLE | |
| FNMA | COM | 313586109 | 95 | 1300 | SH | | SOLE | |
| | SH BEN INT | | | | | | | |
| FEDERAL REALTY INVT TR | NEW | 313747206 | 27 | 1000 | SH | | SOLE | |
| FEDEX CORPORATION | | 31428X106 | 53 | 1000 | SH | | SOLE | |
| FEDEX CORPORATION | | 31428X106 | 13 | 250 | SH | | DEFINED | |
| FIRST INDL RLTY TR INC | | 32054K103 | 14 | 450 | SH | | SOLE | |
| FIRST M & F CORP | | 320744105 | 32 | 1293 | SH | | SOLE | |
| FIRST TENNESSEE | | | | | | | | |
| NATIONAL CORP | | 337162101 | 2761 | 72128 | SH | | SOLE | |
| FISERV INC | | 337738108 | 96 | 2630 | SH | | SOLE | |
| FIVE STAR QUALITY | | | | | | | | |
| CARE INC | | 33832D106 | 0 | 8 | SH | | SOLE | |
| FLEET BOSTON CORP | | 339030108 | 60 | 1877 | SH | | SOLE | |
| FLUOR CORP | | 343412102 | 11 | 300 | SH | | SOLE | |
| FLUOR CORP | | 343412102 | 3 | 96 | SH | | DEFINED | |
| FOAMEX INT'L INC | | 344123104 | 222 | 20050 | SH | | SOLE | |
| FORD MOTOR COMPANY | COMMON | 345370860 | 104 | 6562 | SH | | SOLE | |
| FORD MOTOR COMPANY | COMMON | 345370860 | 11 | 700 | SH | | DEFINED | |
| GALLAGHER ARTHUR J & CO | | 363576109 | 136 | 3935 | SH | | SOLE | |
| GAP INC | DEL COM | 364760108 | 21 | 1500 | SH | | SOLE | |
| GENERAL ELECTRIC CO | | 369604103 | 3711 | 127818 | SH | | SOLE | |
| GENERAL ELECTRIC CO | | 369604103 | 120 | 4145 | SH | | DEFINED | |
| GENERAL MLS INC | COM | 370334104 | 22 | 520 | SH | | SOLE | |
| GENERAL MLS INC | COM | 370334104 | 0 | 20 | SH | | DEFINED | |
| GEN MTR CORP | | 370442105 | 35 | 673 | SH | | SOLE | |
| GENOME THERAPEUTICS CORP | COM | 372430108 | 2 | 1000 | SH | | SOLE | |
| GEORGIA PAC CORP | | 373298108 | 49 | 2020 | SH | | SOLE | |
| GERON CORP | COM | 374163103 | 1 | 300 | SH | | SOLE | |
| GILLETTE CO | | 375766102 | 147 | 4361 | SH | | SOLE | |
| GILLETTE CO | | 375766102 | 118 | 3485 | SH | | DEFINED | |
| | SPONSORED | | | | | | | |
| GLAXO WELLCOME PLC | ADR | 37733W105 | 28 | 669 | SH | | SOLE | |
| GLAXO WELLCOME PLC | SPONSORED | | | | | | | |
| SPONSORED | ADR | 37733W105 | 25 | 600 | SH | | DEFINED | |
| GOODYEAR TIRE & RUBBER | | 382550101 | 11 | 618 | SH | | SOLE | |

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| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PCT/ CALL | INVESTMENT DISCRETION | O M |
|----------------------------|----------------|-----------|-----------------|-----------------|---------|-----------|-----------------------|-----|
| GREAT LAKES CHEM CORP | COM | 390568103 | 47 | 1785 | SH | | DEFINED | |
| GREAT PLAINS ENERGY INC | | 391164100 | 37 | 1855 | SH | | SOLE | |
| GUIDANT CORP | COM | 401698105 | 87 | 2900 | SH | | SOLE | |
| HCA- THE HEALTHCARE CO | | 404119109 | 7 | 150 | SH | | SOLE | |
| HCA- THE HEALTHCARE CO | | 404119109 | 59 | 1250 | SH | | DEFINED | |
| HCB BANCSHARES INC | COM | 40413N106 | 17 | 1200 | SH | | SOLE | |
| HRPT PROPERTIES | TRST COM | | | | | | | |
| HRPT PROPERTIES | SBI | 40426W101 | 3 | 400 | SH | | SOLE | |
| HALLIBURTON CO | COM | 406216101 | 13 | 850 | SH | | SOLE | |
| HALLIBURTON CO | COM | 406216101 | 9 | 600 | SH | | DEFINED | |
| HANCOCK FABRICS | | 409900107 | 29 | 1600 | SH | | SOLE | |
| HANCOCK HLDG CO CAP VALUE | | 410120109 | 195 | 2897 | SH | | SOLE | |
| JOHN HANCOCK | | 41014S106 | 1 | 34 | SH | | SOLE | |
| HARRIS CORP | | 413875105 | 54 | 1494 | SH | | SOLE | |
| HARTFORD FNCL SV GRP INC | COM | 416515104 | 11 | 200 | SH | | DEFINED | |
| HASBRO, INC | | 418056107 | 10 | 787 | SH | | DEFINED | |
| HEALTHSOUTH CORP | | 421924101 | 241 | 18865 | SH | | SOLE | |
| HEINZ H J CO | COM | 423074103 | 11 | 273 | SH | | SOLE | |
| HEWLETT PACKARD CO | | 428236103 | 305 | 19986 | SH | | SOLE | |
| HEWLETT PACKARD CO | | 428236103 | 6 | 400 | SH | | DEFINED | |
| HIBERNIA CORP | | 428656102 | 6655 | 336500 | SH | | SOLE | |
| HIBERNIA CORP | | 428656102 | 17 | 900 | SH | | DEFINED | |
| HIGH INCOME OPPORTUNITY FD | | 42967Q105 | 15 | 2500 | SH | | SOLE | |
| HOME DEPOT | | 437076102 | 727 | 19822 | SH | | SOLE | |
| HOME DEPOT | | 437076102 | 56 | 1532 | SH | | DEFINED | |
| HONEYWELL INTL INC | | 438516106 | 197 | 5620 | SH | | SOLE | |
| HUBBELL INC | CL B | 443510201 | 34 | 1000 | SH | | SOLE | |
| ICN PHARMACEUTICALS INC | NEW COM | 448924100 | 12 | 525 | SH | | SOLE | |
| ILLINOIS TOOL WORKS INC | | 452308109 | 5 | 76 | SH | | SOLE | |
| ILLINOIS TOOL WORKS INC | | 452308109 | 17 | 250 | SH | | DEFINED | |
| IMATION CORP | | 45245A107 | 1 | 46 | SH | | SOLE | |
| INTEL CORP | CAP | 458140100 | 687 | 37634 | SH | | SOLE | |
| INTEL CORP | CAP | 458140100 | 87 | 4780 | SH | | DEFINED | |
| IBM CORP | | 459200101 | 2454 | 34089 | SH | | SOLE | |
| IBM CORP | | 459200101 | 91 | 1275 | SH | | DEFINED | |
| INTL PAPER CO | | 460146103 | 124 | 2848 | SH | | SOLE | |
| INTL PAPER CO | | 460146103 | 63 | 1450 | SH | | DEFINED | |
| INTUIT | | 461202103 | 219 | 4420 | SH | | SOLE | |
| JDS UNIPHASE CORP | COM | 46612J101 | 0 | 120 | SH | | SOLE | |
| J P MORGAN CHASE & CO | | 46625H100 | 82 | 2432 | SH | | SOLE | |

| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PCT/ CALL | INVESTMENT DISCRETION | O M |
|-----------------|----------------|-------|-----------------|-----------------|---------|-----------|-----------------------|-----|
|-----------------|----------------|-------|-----------------|-----------------|---------|-----------|-----------------------|-----|

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|-------------------------------------|----------|-----------|-----|-------|----|---------|
| J P MORGAN CHASE & CO | | 46625H100 | 63 | 1875 | SH | DEFINED |
| JEFFERSON PILOT CORPORATION | | 475070108 | 8 | 187 | SH | SOLE |
| JOHNSON & JOHNSON | | 478160104 | 697 | 51626 | SH | SOLE |
| JOHNSON & JOHNSON | | 478160104 | 475 | 9100 | SH | DEFINED |
| JOHNSON CONTROLS INC | | 478366107 | 113 | 1385 | SH | SOLE |
| KLA TENCOR CORP | | 482480100 | 4 | 100 | SH | SOLE |
| K MART CORP | COM | 482584109 | 1 | 1000 | SH | SOLE |
| KELLOGG CO | | 487836108 | 7 | 200 | SH | SOLE |
| KERR-MCGEE CORPORATION INC | | 492386107 | 1 | 25 | SH | SOLE |
| KIMBERLY-CLARK CORP | | 494368103 | 12 | 200 | SH | SOLE |
| KIMBERLY-CLARK CORP | | 494368103 | 24 | 400 | SH | DEFINED |
| KINDER MORGAN ENERGY PARTNERS, L.P. | | 494550106 | 7 | 232 | SH | SOLE |
| KROGER CO | | 501044101 | 18 | 908 | SH | SOLE |
| LSI LOGIC CORP | COM | 502161102 | 3 | 400 | SH | SOLE |
| LACLEDE GROUP INC | | 505597104 | 7 | 300 | SH | SOLE |
| LACLEDE GROUP INC | | 505597104 | 21 | 900 | SH | DEFINED |
| ESTEE LAUDER CO | | 518439104 | 21 | 600 | SH | DEFINED |
| LEAR CORP | COM | 521865105 | 4 | 100 | SH | SOLE |
| LEHMAN BROTHERS HOLDINGS | COM | 524908100 | 227 | 3635 | SH | SOLE |
| LEVEL 3 COMMUNICATIONS INC | | 52729N100 | 17 | 6037 | SH | SOLE |
| LEXMARK INTL | NEW CL A | 529771107 | 150 | 2765 | SH | SOLE |
| THE LIBERTY CORPORATION | | 530370105 | 115 | 2900 | SH | SOLE |
| LIFEPOINT HOSPS INC | | 53219L109 | 2 | 65 | SH | DEFINED |
| ELI LILLY & CO | | 532457108 | 527 | 9350 | SH | SOLE |
| ELI LILLY & CO | | 532457108 | 84 | 1500 | SH | DEFINED |
| LINCOLN NATIONAL CORP | IND | 534187109 | 25 | 600 | SH | SOLE |
| LOUISIANA PAC CORP | COM | 546347105 | 10 | 1016 | SH | SOLE |
| LOWES CO INC | | 548661107 | 489 | 10790 | SH | SOLE |
| LUCENT TECHNOLOGIES | | 549463107 | 44 | 27169 | SH | SOLE |
| LUCENT TECHNOLOGIES | | 549463107 | 3 | 2200 | SH | DEFINED |
| M & T BANK CORP | | 55261F104 | 171 | 2000 | SH | SOLE |
| MFS INTER INCOME TR SH BEN | INT | 55273C107 | 42 | 5900 | SH | SOLE |
| MGNA ENTMT CORP | | 559211107 | 0 | 20 | SH | SOLE |
| MANULIFE FINANCIAL CORP | | 56501R106 | 658 | 23019 | SH | SOLE |
| MARSH & MCLENNAN | | 571748102 | 57 | 600 | SH | SOLE |
| MASCO CORPORATION | | 574599106 | 0 | 28 | SH | SOLE |
| MASSEY ENERGY CORP | | 576206106 | 5 | 396 | SH | SOLE |
| MCCORMICK & CO | | 579780206 | 196 | 7640 | SH | SOLE |
| MCDATA CORP | CLASS A | 580031201 | 0 | 73 | SH | DEFINED |

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| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PCT/ CALL | INVESTMENT DISCRETION | O M |
|---------------------|----------------|-----------|-----------------|-----------------|---------|-----------|-----------------------|-----|
| MCDONALD'S CORP | | 580135101 | 102 | 3600 | SH | | SOLE | |
| MCGRAW HILL COS INC | | 580645109 | 14 | 250 | SH | | DEFINED | |

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|---|------------------------|-----------|--------|---------|----|---------|
| MEADWESTVACO CORP | | 583334107 | 51 | 1547 | SH | SOLE |
| MEDTRONIC INC | COM | 585055106 | 51 | 1195 | SH | SOLE |
| MELLON FINL CORP | | 58551A108 | 31 | 1000 | SH | SOLE |
| MERCK & CO INC | | 589331107 | 1701 | 33610 | SH | SOLE |
| MERCK & CO INC | | 589331107 | 197 | 3900 | SH | DEFINED |
| MERRILL LYNCH & CO., INC | | 590188108 | 12 | 320 | SH | SOLE |
| METLIFE INC | COM | 59156R108 | 58 | 2049 | SH | SOLE |
| MICROSOFT CORP | | 594918104 | 944 | 17270 | SH | SOLE |
| MICROSOFT CORP | | 594918104 | 21 | 400 | SH | DEFINED |
| MICRON TECHNOLOGY | | 595112103 | 40 | 2000 | SH | SOLE |
| MID-AMERICA APARTMENT CMNTYS | | 59522J103 | 26 | 1000 | SH | DEFINED |
| MIDAS GROUP INC | | 595626102 | 8 | 666 | SH | SOLE |
| MILLER HERMAN INC | COM | 600544100 | 74 | 3660 | SH | SOLE |
| MIRANT CORP | | 604675108 | 28 | 3849 | SH | SOLE |
| MIRANT CORP | | 604675108 | 1 | 143 | SH | DEFINED |
| MISSISSIPPI CHEMICAL CORP | | 605288208 | 1 | 1492 | SH | SOLE |
| MOODYS CORP | | 615369105 | 14 | 300 | SH | SOLE |
| MORGAN STANLEY DEAN WITTER DISCOVER & CO | | 617446448 | 174 | 4040 | SH | SOLE |
| MORGAN STANLEY DEAN WITTER DISCOVER & CO | | 617446448 | 11 | 260 | SH | DEFINED |
| MORGAN STANLEY DEAN WITTER | HI INCOME ADV TR II | 61745P304 | 1 | 1700 | SH | SOLE |
| MOTOROLA INC | | 620076109 | 263 | 18068 | SH | SOLE |
| MOTOROLA INC | | 620076109 | 108 | 7466 | SH | DEFINED |
| MULTIMEDIA GAMES INC | | 625453105 | 9 | 450 | SH | SOLE |
| MUNICIPAL MORTGAGE & EQUITY LLC | GROWTH SH | 62624B101 | 104 | 4000 | SH | SOLE |
| MUNIVEST FD INC | COM | 626295109 | 44 | 5000 | | SOLE |
| MUNIYIELD INSURED | | 62630E107 | 46 | 3200 | | SOLE |
| MURPHY OIL CORP | COM | 626717102 | 4216 | 51106 | SH | SOLE |
| MURPHY OIL CORP | COM | 626717102 | 191701 | 2323653 | SH | DEFINED |
| MYLAN LABORATORIES INC | | 628530107 | 206 | 6578 | SH | SOLE |
| NBC CAP CORP | | 628729105 | 128 | 3372 | SH | SOLE |
| NCR CORP NEW | | 62886E108 | 2 | 64 | SH | SOLE |
| NASDAQ 100 TRUST | | 631100104 | 5 | 200 | SH | SOLE |
| NELSON, THOMAS INC | | 640376109 | 1 | 187 | SH | SOLE |
| NICOR INC | COM | 654086107 | 25 | 550 | SH | SOLE |
| NIKE INC | CLASS B | 654106103 | 283 | 5275 | SH | SOLE |
| NOKIA CORP | SPND ADR | 654902204 | 28 | 2000 | SH | SOLE |
| NORFOLK SO CORP | | 655844108 | 45 | 1934 | SH | SOLE |

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| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PCT/ CALL | INVESTMENT DISCRETION | O M |
|--------------------------------|----------------|-----------|-----------------|-----------------|---------|-----------|-----------------------|-----|
| NORTEL NETWORK CORP | NEW | 656568102 | 7 | 5000 | SH | | SOLE | |
| NORTHERN TRUST COMPANY NTRS | | 665859104 | 78 | 1780 | SH | | SOLE | |
| NORTHERN TRUST COMPANY NTRS | | 665859104 | 176 | 4000 | SH | | DEFINED | |
| NORTHWESTERN CORPORATION | | 668074107 | 5 | 330 | SH | | SOLE | |

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|---------------------------------|------------|-----------|------|-------|----|---------|
| NUVEEN INSD PREMIUM INCOME | MUNI FD | 6706D8104 | 4 | 338 | | SOLE |
| NUVEEN MUNICIPAL MARKET OPP | | 67062W103 | 51 | 3529 | | SOLE |
| OKLAHOMA GAS & ELEC ENERGY CORP | | 670837103 | 98 | 4300 | SH | SOLE |
| OKLAHOMA GAS & ELEC ENERGY CORP | | 670837103 | 16 | 700 | SH | DEFINED |
| NUVEEN MUN VALUE FD INC | | 670928100 | 22 | 2300 | | SOLE |
| NUVEEN QUALITY INCOME MUNI | | 670977107 | 7 | 500 | SH | SOLE |
| NUVEEN INSD M | OPP FD INC | 670984103 | 49 | 3200 | | SOLE |
| NUVEEN PREMIER MUNICIPAL INC | | 670988104 | 23 | 1565 | SH | SOLE |
| OAKWOOD HOMES CORP | | 674098207 | 0 | 200 | SH | SOLE |
| OCCIDENTAL PETE COR DEL | | 674599105 | 14 | 500 | SH | SOLE |
| OCEAN ENERGY INC TEX | | 67481E106 | 4 | 200 | SH | SOLE |
| OFFICEMAX INC | | 67622M108 | 5 | 1000 | SH | SOLE |
| OLIN CORP | | 680665205 | 3 | 166 | SH | DEFINED |
| OMNICOM GROUP | | 681919106 | 13 | 300 | SH | SOLE |
| ORACLE SYSTEMS CORP | | 68389X105 | 121 | 12850 | SH | SOLE |
| PPG INDUSTRIES INC | | 693506107 | 37 | 600 | SH | SOLE |
| PACIFIC CENTURY CYBERWORKS | | 694059106 | 5 | 2473 | SH | DEFINED |
| PACTIV COPR | | 695257105 | 41 | 1747 | SH | SOLE |
| PALM INC | | 696642107 | 0 | 519 | SH | DEFINED |
| PAYCHEX INC | | 704326107 | 4 | 150 | SH | SOLE |
| PENNEY J C INC | COM | 708160106 | 12 | 582 | SH | SOLE |
| PEOPLES ENERGY CORP | COM | 711030106 | 7 | 200 | SH | SOLE |
| PEOPLES ENERGY CORP | COM | 711030106 | 18 | 500 | SH | DEFINED |
| PEOPLES HLDG CO | COM | 711148106 | 15 | 367 | SH | SOLE |
| PEOPLES HLDG CO | COM | 711148106 | 41 | 1000 | SH | DEFINED |
| PEPSIAMERICAS INC | | 71343P200 | 59 | 4000 | SH | SOLE |
| PEPSICO INC | COM | 713448108 | 1691 | 35098 | SH | SOLE |
| PEPSICO INC | COM | 713448108 | 102 | 2130 | SH | DEFINED |
| PFIZER INC | | 717081103 | 3370 | 96305 | SH | SOLE |
| PFIZER INC | | 717081103 | 115 | 3300 | SH | DEFINED |
| PHARMACIA CORP | | 71713U102 | 650 | 17381 | SH | SOLE |
| PHARMACIA CORP | | 71713U102 | 81 | 2180 | SH | DEFINED |

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| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PCT/ CALL | INVESTMENT DISCRETION | O M |
|---------------------------|----------------|-----------|-----------------|-----------------|---------|-----------|-----------------------|-----|
| PHELPS DODGE CORP | COM | 717265102 | 0 | 20 | SH | | SOLE | |
| PHELPS DODGE CORP | COM | 717265102 | 20 | 500 | SH | | DEFINED | |
| PHILIP MORRIS COS INC | COM | 718154107 | 280 | 6425 | SH | | SOLE | |
| PHILLIPS PETE CO | | 718507106 | 128 | 2186 | SH | | SOLE | |
| PLACER DOME INC | | 725906101 | 1 | 170 | SH | | SOLE | |
| PLUM CREEK TIMBER CO INC | | 729251108 | 45 | 1493 | SH | | SOLE | |
| POTLATCH CORP | COM | 737628107 | 5 | 150 | SH | | SOLE | |
| PRAXAIR INC | COM | 74005P104 | 17 | 300 | SH | | DEFINED | |
| PRINCIPAL FINANCIAL GROUP | | 74251V102 | 47 | 1543 | SH | | SOLE | |
| PROCTOR & GAMBLE CO | COM | 742718109 | 1059 | 11861 | SH | | SOLE | |
| PROCTOR & GAMBLE CO | COM | 742718109 | 182 | 2040 | SH | | DEFINED | |

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|--------------------------|---------|-----------|------|-------|----|---------|
| PROGRESS ENERGY INC | COM | 743263105 | 6 | 132 | SH | SOLE |
| PRUDENTIAL FINANCIAL | | 744320102 | 155 | 4672 | SH | SOLE |
| PUBLIC STORAGE, INC REIT | | 74460D109 | 6 | 180 | SH | SOLE |
| PUTNAM HIGH INCOME CONV | BD FD | 746779107 | 2 | 400 | SH | SOLE |
| | INCOME | | | | | |
| PUTNAM MANAGED MUNICIPAL | TRUST | 746823103 | 3 | 500 | | DEFINED |
| QLOGIC CORP | COM | 747277101 | 9 | 250 | SH | SOLE |
| QUALCOMM INC | | 747525103 | 5 | 200 | SH | SOLE |
| QWEST COMMUNICATIONS | | | | | | |
| INTL INC | COM | 749121109 | 5 | 2097 | SH | SOLE |
| RH DONNELLEY CORP | | 74955W307 | 1 | 60 | SH | SOLE |
| RALCORP HOLDINGS | NEW COM | 751028101 | 2 | 66 | SH | DEFINED |
| RAYTHEON CO | NEW | 755111507 | 24 | 600 | SH | SOLE |
| REGIONS FNCL CORP | | 758940100 | 426 | 12150 | SH | SOLE |
| REGIONS FNCL CORP | | 758940100 | 62 | 1786 | SH | DEFINED |
| RELIANT ENERGY INC | | 75952J108 | 59 | 3500 | SH | SOLE |
| RELIANT ENERGY INC | | 75952J108 | 104 | 6201 | SH | DEFINED |
| REYNOLDS R J TOB | | | | | | |
| HLDGS INC | | 76182K105 | 133 | 2486 | SH | SOLE |
| RIVERSTONE NETWORKS INC | | 769320102 | 0 | 102 | SH | SOLE |
| ROCKWELL INTL CORP | NEW | 773903109 | 3 | 177 | SH | SOLE |
| ROCKWELL COLLINS INC | | 774341101 | 4 | 177 | SH | SOLE |
| ROHM & HAAS CO | COM | 775371107 | 8 | 200 | SH | SOLE |
| ROXIE INC | | 780008108 | 0 | 65 | SH | SOLE |
| | NY REG | | | | | |
| ROYAL DUTCH PETE CO | GLD1.25 | 780257804 | 277 | 5028 | SH | SOLE |
| | NY REG | | | | | |
| ROYAL DUTCH PETE CO | GLD1.25 | 720857804 | 176 | 3200 | SH | DEFINED |
| RUBY TUESDAY INC | | 781182100 | 24 | 1260 | SH | DEFINED |
| SBC COMMUNICATIONS, INC | | 78387G103 | 1654 | 54243 | SH | SOLE |
| SBC COMMUNICATIONS, INC | | 78387G103 | 23 | 780 | SH | DEFINED |

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| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PCT/ CALL | INVESTMENT DISCRETION | O M |
|-------------------------|----------------|-----------|-----------------|-----------------|---------|-----------|-----------------------|-----|
| SAFECO CORP | COM | 786429100 | 30 | 1000 | SH | | SOLE | |
| ST JUDE MEDICAL | | 790849103 | 190 | 2580 | SH | | SOLE | |
| SARA LEE CORP | COM | 803111103 | 24 | 1200 | SH | | SOLE | |
| SCANA CORP | NEW | 80589M102 | 208 | 6772 | SH | | SOLE | |
| SCHERING PLOUGH CORP | COM | 806605101 | 454 | 18484 | SH | | SOLE | |
| SCHERING PLOUGH CORP | COM | 806605101 | 481 | 19600 | SH | | DEFINED | |
| SCHLUMBERGER LTD | COM | 806857108 | 72 | 1550 | SH | | SOLE | |
| THE CHARLES SCHWAB CORP | | 808513105 | 16 | 1500 | SH | | SOLE | |
| SCRIPPS EW INC | NEW CL A | 811054204 | 38 | 500 | SH | | SOLE | |
| SEARS ROEBUCK & CO | COM | 812387108 | 104 | 1920 | SH | | SOLE | |
| SEARS ROEBUCK & CO | COM | 812387108 | 9 | 167 | SH | | DEFINED | |
| SELIGMAN SELECT MUN | | | | | | | | |
| FD INC | | 816344105 | 13 | 1250 | SH | | SOLE | |
| SEMPRA ENERGY | COM | 816851109 | 33 | 1503 | SH | | SOLE | |
| SENIOR HOUSING | | | | | | | | |
| PROPERTIES | TR | 81721M109 | 0 | 40 | SH | | SOLE | |
| SERVICEMASTER COMPANY | COM | 81760N109 | 104 | 7593 | SH | | SOLE | |
| SHELL TRANS & | NEW YRK | | | | | | | |

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|-------------------------|--------------|-----------|-----|-------|----|---------|
| TRADING PLC | SH NEW | 822703609 | 81 | 1800 | SH | DEFINED |
| SHERWIN WILLIAMS CO | COM | 824348106 | 56 | 1900 | SH | SOLE |
| SIMMONS 1ST NATL CORP | CL A \$5 PAR | 828730200 | 281 | 6600 | SH | SOLE |
| SIMMONS 1ST NATL CORP | CL A \$5 PAR | 828730200 | 10 | 250 | SH | DEFINED |
| SIRIUS SATTELITE RADIO | | 82966U103 | 37 | 10000 | SH | SOLE |
| SMURFIT-STONE | | | | | | |
| CONTAINER CORP | | 832727101 | 7 | 495 | SH | SOLE |
| SOLUTIA INC | COM | 834376105 | 23 | 3312 | SH | SOLE |
| SONY CORP | | 835699307 | 53 | 1000 | SH | DEFINED |
| SOUTHERN CO | COM | 842587107 | 532 | 19439 | SH | SOLE |
| SOUTHERN CO | COM | 842587107 | 89 | 3275 | SH | DEFINED |
| | COM FON | | | | | |
| SPRINT CORP | GROUP | 852061100 | 583 | 55000 | SH | SOLE |
| STEWART ENTERPRISES | | 860370105 | 25 | 4000 | SH | SOLE |
| STILLWELL FINANCIAL INC | | 860831106 | 10 | 600 | SH | SOLE |
| SUN LIFE FINANCIAL | | 866796105 | 343 | 15729 | SH | SOLE |
| SUN MICROSYSTEMS | | 866810104 | 8 | 1700 | SH | SOLE |
| SUNGARD DATA SYSTEMS | | 867363103 | 170 | 6430 | SH | SOLE |
| SUNOCO INC | | 86764P109 | 58 | 1628 | SH | SOLE |
| SUNTRUST BANKS INC | COM | 867914103 | 115 | 1704 | SH | SOLE |
| SYNOVUS FINL CORP | | 87161C105 | 30 | 1125 | SH | SOLE |
| TECO ENERGY INC | COM | 872375100 | 7 | 300 | SH | SOLE |
| TECO ENERGY INC | COM | 872375100 | 19 | 800 | SH | DEFINED |
| TJX COMPANIES | | 872540109 | 1 | 100 | SH | SOLE |

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| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PCT/ CALL | INVESTMENT DISCRETION | O M |
|------------------------------|----------------|-----------|-----------------|-----------------|---------|-----------|-----------------------|-----|
| TXU CORP | | 873168108 | 180 | 3500 | SH | | SOLE | |
| TARGET CORP | | 87612E106 | 315 | 8280 | SH | | SOLE | |
| TARGET CORP | | 87612E106 | 15 | 400 | SH | | DEFINED | |
| TELEPHONE & DATA SYSTEMS INC | | 879433100 | 102 | 1690 | SH | | SOLE | |
| TELLABS INC DELAWARE | | 879664100 | 4 | 800 | SH | | SOLE | |
| TELLABS INC DELAWARE | | 879664100 | 1 | 200 | SH | | DEFINED | |
| TEMPLE INLAND INC | | 879868107 | 23 | 400 | SH | | SOLE | |
| TENNECO AUTOMOTIVE NW | | 880349105 | 0 | 150 | SH | | SOLE | |
| TEXAS BIOTECH | | 88221T104 | 0 | 100 | SH | | SOLE | |
| TEXAS INSTRUMENTS | | 882508104 | 28 | 1200 | SH | | SOLE | |
| TEXTRON INCORPORATED | COMM | 883203101 | 4 | 100 | SH | | SOLE | |
| THOMAS & BETTS CORP | COM | 884315102 | 3 | 200 | SH | | SOLE | |
| THORNBURG MORTGAGE INC | | 885218107 | 11 | 600 | SH | | SOLE | |
| 3 COM CORP | | 885535104 | 1 | 350 | SH | | DEFINED | |
| TIFFANY & CO | NEW | 886547108 | 77 | 2200 | SH | | SOLE | |
| TRIAD HOSPS INC | | 89579K109 | 2 | 65 | SH | | DEFINED | |
| TRIANGLE | | | | | | | | |
| PHARMACEUTICALS INC | | 89589H104 | 2 | 1000 | SH | | SOLE | |
| TRIBUNE COMPANY | | 896047107 | 52 | 1200 | SH | | SOLE | |
| TRUSTMARK CORP | COM | 898402102 | 702 | 27498 | SH | | SOLE | |
| TRUSTMARK CORP | COM | 898402102 | 51 | 2000 | SH | | DEFINED | |
| TYCO INTL LTD | NEW COM | 902124106 | 2 | 200 | SH | | SOLE | |
| TYSON FOODS INC | CL A | 902494103 | 11 | 750 | SH | | SOLE | |
| TYSON FOODS INC | CL A | 902494103 | 232 | 15000 | SH | | DEFINED | |

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|-----------------------|----------|-----------|------|-------|----|---------|--|
| USA TRUCK INC | | | | | | | |
| -RESTRICTED | | 902925106 | 994 | 86498 | SH | SOLE | |
| US BANCORP DEL | NEW | 902973304 | 65 | 2822 | SH | SOLE | |
| UNION PACIFIC CORP | | 907818108 | 107 | 1705 | SH | SOLE | |
| UNION PACIFIC CORP | | 907818108 | 249 | 3950 | SH | DEFINED | |
| UNION PLANTERS CORP | | 908068109 | 1299 | 40164 | SH | SOLE | |
| | CONV PFD | | | | | | |
| UNION PLANTERS CORP | SER E 8% | 908068307 | 59 | 1000 | SH | SOLE | |
| UNISYS CORP | | 909214108 | 4 | 540 | SH | SOLE | |
| UNITED AUTO GROUP INC | COM | 909440109 | 211 | 10105 | SH | SOLE | |
| UNITED STS STL CORP | NEW | 912909108 | 9 | 500 | SH | SOLE | |
| VAN KAMPEN INCOME TR | | 920957107 | 2 | 450 | | SOLE | |
| VERIZON | | | | | | | |
| COMMUNICATIONS | | 92343V104 | 1576 | 39257 | SH | SOLE | |
| VERIZON | | | | | | | |
| COMMUNICATIONS | | 92343V104 | 121 | 3028 | SH | DEFINED | |
| VIACOM INC | CL B | 925524308 | 79 | 1785 | SH | SOLE | |
| VIACOM INC | CL B | 925524308 | 14 | 325 | SH | DEFINED | |
| VISTEON CORP | | 92839U107 | 1 | 89 | SH | SOLE | |

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| NAMES OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (X\$1000) | SHRS OR PRN AMT | SH/ PRN | PCT/ CALL | INVESTMENT DISCRETION | |
|------------------------------|----------------|-----------|-----------------|-----------------|---------|-----------|-----------------------|--|
| VODAFONE GROUP PLC | NEW | 92857W100 | 56 | 4164 | SH | | SOLE | |
| W.P. CAREY & CO., LLC | | 92930Y107 | 55 | 2474 | SH | | SOLE | |
| WACHOVIA CORP 2ND | NEW | 929903102 | 430 | 11269 | SH | | SOLE | |
| WACHOVIA CORP 2ND | NEW | 929903102 | 19 | 500 | SH | | DEFINED | |
| WAL MART STORES INC | COM | 931142103 | 3257 | 59220 | SH | | SOLE | |
| WAL MART STORES INC | COM | 931142103 | 274 | 4986 | SH | | DEFINED | |
| WALGREEN CO | COM | 931422109 | 189 | 4900 | SH | | SOLE | |
| WASHINGTON MUTUAL INC | | 939322103 | 22 | 600 | SH | | SOLE | |
| WASTE MANAGEMENT INC | NEW | 94106L109 | 135 | 5217 | SH | | SOLE | |
| WASTE MANAGEMENT INC | NEW | 94106L109 | 0 | 1 | SH | | DEFINED | |
| WEBMD CORP | | 94769M105 | 5 | 1000 | SH | | DEFINED | |
| WEINGARTEN RLTY INVS | SH BEN INT | 948741103 | 53 | 1500 | SH | | SOLE | |
| WELLPOINT HEALTH NETWORKS | | 94973H108 | 121 | 1565 | SH | | SOLE | |
| WELLS FARGO & CO | NEW | 949746101 | 267 | 5345 | SH | | SOLE | |
| WELLS FARGO & CO | NEW | 949746101 | 12 | 250 | SH | | DEFINED | |
| WEYERHAEUSER CO | COM | 962166104 | 242 | 3800 | SH | | SOLE | |
| WHITNEY HOLDING CORP | COMMON | 966612103 | 97 | 3180 | SH | | SOLE | |
| WILLIAMS COMMUN GRP | | 969455104 | 0 | 1690 | SH | | SOLE | |
| WILLIAMS COMPANY | COMMON | 969457100 | 15 | 2657 | SH | | SOLE | |
| WORLDCOM, INC | | 98157D106 | 21 | 362247 | SH | | SOLE | |
| WORLDCOM, INC | | 98157D106 | 0 | 1675 | SH | | DEFINED | |
| WORLDCOM INC GA NW MCI GROUP | | 98157D304 | 0 | 13687 | SH | | SOLE | |
| WORLDCOM INC GA NW MCI GROUP | | 98157D304 | 0 | 40 | SH | | DEFINED | |
| WE WRIGLEY JR. COMPANY | | 982526105 | 11 | 200 | SH | | SOLE | |
| WYETH | | 983024100 | 225 | 4400 | SH | | SOLE | |
| WYETH | | 983024100 | 158 | 3100 | SH | | DEFINED | |
| XM SATELLITE | | 983759101 | 181 | 25000 | SH | | SOLE | |
| XCEL ENERGY INC | | 98389B100 | 36 | 2154 | SH | | SOLE | |
| ZIMMER HLDGS INC | | 98956P102 | 7 | 200 | SH | | DEFINED | |

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