PARTRIDGE KATHLEEN S Form 5 February 12, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

- O Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- O Form 3 Holdings Reported
- O Form 4 Transactions Reported

•	Name and Address of Reporting Person*	2.	Issuer Name and Ticker Symbol	or Trading	3.	I.R.S. Identificate Reporting Person, if an ent	
	PARTRIDGE, KATHLEEN S.		RYDER SYSTEM, INC.	(R)			
	(Last) (First) (Middle)	_					
		4.	Statement for Month/Yo	ear	5.	If Amendment, 1 (Month/Year)	Date of Original
	3600 N.W. 82ND AVENUE	-	12/02			(Monin/Tear)	
	(Street)	6.	Relationship of Reportin to Issuer (Check All Appl	_	7.	Individual or Jo	int/Group Reporting de Line)
	MIAMI, FL 33166		O Director O	10% Owner		X	Form filed by One Reporting Person
	(City) (State) (Zip)	-	X Officer (give title	'e below)		0	

Other (specify below)

SVP - BUSINESS AND ACCOUNTING SERVICES

Form filed by More than One Reporting Person

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

		Tal	ble I	Non-Derivative S	Sec	urities Acq	uired, Dispos	sed of, or	· Be	neficially O	vne	d		
1.	Title of 2. Security (Instr. 3)	Transaction Date (Month/Day/Year)		Deemed Execution Date, if any (Month/Day/Year)	3.	Transactio Code (Instr. 8)	nSecurities Acc (A) or Disposed o (Instr. 3, 4 and	f (D)	5.	Amount of Securities Beneficially Owned at the End of Issuer's Fiscal Year (Instr. 3 and 4)	6.	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.	Nature of Indirect Beneficial Ownership (Instr. 4)
							(A) or Amount (D)	Price						
						Pag	ge 2							

	Table II Deriva (e.g., pr	ntive Securities Acquire uts, calls, warrants, opti	d, Disposed of, or Bei ions, convertible secu	neficially Owned rities)		
Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Securities Acquired (. (D) (Instr. 3, 4 a)	A) or Disposed of
					(A)	(D)
Stock Option (right to buy)	\$26.83	2/15/02		A	15,000	
						_
		P	age 3			

6. Date Exerc Expiration (Month/Day	Date	7. Title and Underlyin (Instr. 3 a	ng Securities	8. Price of Derivative Security (Instr. 5)	Securiti	of Derivative es Beneficially at End of	10.	Ownership of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11.	Nature of Indirect Beneficial Ownership (Instr. 4)
Date Exercisabl	Expiration e Date	Title	Amount or Number of Shares							
(1)	2/14/09	Common Stock	15,000			15,000		D		

2/12/03

/s/ Richard H. Siegel (2)

**Signature of Reporting	Date
Person	

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

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^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).