

COTE RICHARD  
Form 4  
April 06, 2018

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COTE RICHARD

(Last) (First) (Middle)

C/O MOVADO GROUP, INC., 650 FROM ROAD, SUITE 375

(Street)

PARAMUS, NJ 07652

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MOVADO GROUP INC [MOV]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/04/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Common Stock                    | 04/04/2018                           |  | M                              |   | 9,198 A \$ 30.36  | 337,585  | D   |
| Common Stock                    | 04/04/2018                           |  | S                              |   | 9,198 D \$ 37.8654 (1)  | 328,387  | D   |
| Common Stock                    | 04/04/2018                           |  | M                              |   | 16,750 A \$ 30.34   | 345,137  | D   |
| Common Stock                    | 04/04/2018                           |  | S                              |   | 16,750 D \$ 37.8654 (1)   | 328,387  | D   |
|                                 | 04/04/2018                           |  | M                              |   | 37,600 A \$ 26.59   | 365,987  | D   |

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|              |            |  |   |        |   |                      |         |   |                 |
|--------------|------------|--|---|--------|---|----------------------|---------|---|-----------------|
| Common Stock |            |  |   |        |   |                      |         |   |                 |
| Common Stock | 04/04/2018 |  | S | 37,600 | D | \$<br>37.8654<br>(1) | 328,387 | D |                 |
| Common Stock | 04/05/2018 |  | M | 13,652 | A | \$ 30.36             | 342,039 | D |                 |
| Common Stock | 04/05/2018 |  | S | 13,652 | D | \$<br>38.6183<br>(2) | 328,387 | D |                 |
| Common Stock |            |  |   |        |   |                      | 150,508 | I | By trust<br>(3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Employee Stock Option                      | \$ 30.36   | 04/04/2018                           |  | M                              | 9,198   | 04/15/2018   | 05/15/2025  | Common Stock | 9,198                      |
| Employee Stock Option                      | \$ 30.34   | 04/04/2018                           |  | M                              | 16,750  | 04/19/2016   | 04/19/2023  | Common Stock | 16,750                     |
| Employee Stock Option                      | \$ 26.59   | 04/04/2018                           |  | M                              | 37,600  | 04/20/2015   | 04/20/2022  | Common Stock | 0                          |
| Employee Stock Option                      | \$ 30.36   | 04/05/2018                           |  | M                              | 13,652  | 04/15/2018   | 05/15/2025  | Common Stock | 13,652                     |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| COTE RICHARD<br>C/O MOVADO GROUP, INC.,<br>650 FROM ROAD, SUITE 375<br>PARAMUS, NJ 07652 | X             |           |         |       |

## Signatures

/s/ Mitchell C. Sussis,  
attorney-in-fact

04/06/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price in column 4 is a weighted average price. The 63,548 shares were sold in multiple transactions at prices ranging from \$37.50 to \$38.35, inclusive. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

The price in column 4 is a weighted average price. The 13,652 shares were sold in multiple transactions at prices ranging from \$37.95 to \$39.35, inclusive. The reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

(3) Shares held in trust for the benefit of the reporting person's children in which the reporting person has an indirect pecuniary interest

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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