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MOVADO Form 4 April 05, 20	GROUP INC							
FORM	1 /					OMB AF	PPROVAL	
	Washington, D.C. 20549					OMB Number:	Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5	
Check th if no long subject to Section 1 Form 4 c Form 5 obligatio	6. Filed pursuant to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section						
may con See Instr 1(b).	$\frac{1}{1}$ Section 17(a) of the) of the Investment		n		
(Print or Type l	Responses)							
	Address of Reporting Person <u>*</u> ARGARET HAYES	2. Issuer Name and Ticker or Trading Symbol MOVADO GROUP INC [MOV]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Middle)	3. Date of Earliest Tr	ransaction		(Chech	k all applicable)	
C/O MOVA FROM ROA	(Month/Day/Year) 04/05/2016	-			Officer (give titleOther (specify below)Other (specify below)			
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
PARAMUS	, NJ 07652				Form filed by M Person	Iore than One Re	porting	
(City)	(State) (Zip)	Table I - Non-E	Derivative S	ecurities Acc	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	any		on(A) or Dis (Instr. 3, 4	(A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
		Code V	Amount	or (D) Price	(Instr. 3 and 4)			
Common Stock	04/05/2016	М	1,500	A \$ 18.41	30,044	D		
Common Stock	04/05/2016	S	1,500	D \$ 27.29	28,544	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numł of Share
Non-qualified stock option	\$ 18.41	04/05/2016		М	1,500	05/31/2007	05/31/2016	Common Stock	1,50

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
ADAME MARGARET HAYES C/O MOVADO GROUP, INC. 650 FROM ROAD, SUITE 375 PARAMUS, NJ 07652	Х					
Signatures						
/s/ Mitchell C. Sussis, attorney-in-fact		04/05/2016				
**Signature of Reporting Person		Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.