CARBONE ANTHONY J Form 3 March 18, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*		Date of Event Requiring Statement (<i>Month/Day/Year</i>)	3.	I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)			
Carbone, Anthony J.		3/11/2003					
(Last) (First) (Middle)							
311 Belle Foret Drive Suite 150		Issuer Name and Ticker or Trading Symbol		Relationship of Reporting Person(s) to Issuer (Check All Applicable)			
(Street)		Patron Holdings, Inc.; PAHG		X Director O 10% Owner			
()				O Officer (give title below)			
	6.	If Amendment, Date of Original (Month/Day/Year)		O Other (specify below)			
Lake Bluff, IL 60044							
(City) (State) (Zip)			7.	Individual or Joint/Group Filing (Check Applicable Line)			
				X Form Filed by One Reporting Person			
				O Form Filed by More than One Reporting Person			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

Table I Non-Derivative Securities Beneficially Owned						
Title of Security (<i>Instr. 4</i>)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)			

Page 2

Table II Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title of 2 Derivative Security (Instr. 4)		Date Exercisable and Expiration Date (Month/Day/Year)		Underlying Derivative Security or (Instr. 4) Exercise Price of Deriva		or Exercise Price	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)		Nature of Indirect Beneficial Ownershi (Instr. 5)	
		Date Exer- cisable	Expi- ration Date	Title	Amount or Number of Shares					
Common Stock Option (Right to Buy)		3/11/04	3/11/13	Common Stock	66,666		\$3.00	D		
Common Stock Option (Right to Buy)		3/11/05	3/11/13	Common Stock	66,666		\$3.00	D		
Common Stock Option (Right to Buy)		3/11/06	3/11/13	Common Stock	66,668		\$3.00	D		

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/s/ Anthony J. Carbone

3/13/2003

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Page 3