

YELLOW CORP
 Form 3
 July 22, 2002

 FORM 3

U.S. SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Investment Company Act of 1935 or Section 30(f) of the Investment Company Act of 1935

1. Name and Address of Reporting Person*			2. Date of Event Requiring Statement (Month/Day/Year)	
Caddell	Lynn	M.	7/18/02	
(Last)	(First)	(Middle)		
Yellow Technologies, Inc.			3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)	
10990 Roe Avenue			4. Issuer Name and Ticker or Trading Symbol Yellow Corporation (YELL)	
(Street)				
Overland Park	KS	66211	5. Relationship of Reporting Person to Issuer (Check all applicable)	
(City)	(State)	(Zip)	Director 10% Owner	
			<input checked="" type="checkbox"/> Officer (give title below)	
			Other (specify below)	
			President, Yellow Technologies,	

TABLE I -- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr. 4)
Common Stock (1)	2,500	D	

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FORM 3 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Securities (Instr. 4)	4. Conversion or Exercise Price of Derivative Security
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	7/16/98	7/15/07	Common Stock	2,500
Employee Stock Option	7/16/99	7/15/07	Common Stock	2,500
Employee Stock Option	7/16/00	7/15/07	Common Stock	2,500
Employee Stock Option	7/16/01	7/15/07	Common Stock	2,500
Employee Stock Option	7/16/02	7/15/08	Common Stock	1,250
Employee Stock Option	4/21/02	4/20/09	Common Stock	2,500
Employee Stock Option	4/21/03	4/20/09	Common Stock	2,500
Employee Stock Option	12/15/02	12/14/09	Common Stock	3,750
Employee Stock Option	12/15/03	12/14/09	Common Stock	3,750
Employee Stock Option	10/25/01	10/24/10	Common Stock	2,500
Employee Stock Option	10/25/02	10/24/10	Common Stock	2,500
Employee Stock Option	10/25/03	10/24/10	Common Stock	2,500
Employee Stock Option	10/25/04	10/24/10	Common Stock	2,500

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
Explanation of Responses:

(1) Restricted Stock Grant pursuant to 1992 Stock Option with restriction expiring on 3/4/05.

/s/ Lynn

**Signature

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

(Print or Type Responses)