

STEWART & STEVENSON SERVICES INC
Form SC 13D/A
February 07, 2002

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 1)*

STEWART & STEVENSON SERVICES, INC.

(Name of Issuer)

COMMON STOCK, NO PAR VALUE PER SHARE

(Title of Class of Securities)

860342104

(CUSIP Number)

DONALD E. STEVENSON
P. O. BOX 1637
HOUSTON, TEXAS 77251

(Name, Address and Telephone Number of Person Authorized
to Receive Notices and Communications)

JANUARY 22, 2002

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rules 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [].

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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 NAME OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
 1 DONALD E. STEVENSON

 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A) |
 (B) |

 3 SEC USE ONLY

 SOURCE OF FUNDS
 4 OO

 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
 TO ITEMS 2(d) OR 2(e)
 5 []

 CITIZENSHIP OR PLACE OF ORGANIZATION
 6 UNITED STATES CITIZEN

 NUMBER OF SOLE VOTING POWER
 SHARES 7 502,696 SHARES*
 BENEFICIALLY OWNED SHARED VOTING POWER
 BY EACH 8 1,976 SHARES*
 REPORTING PERSON SOLE DISPOSITIVE POWER
 WITH 9 502,696 SHARES*
 10 SHARED DISPOSITIVE POWER
 1,976 SHARES*

 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 11 502,696 SHARES*

 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
 SHARES
 12 [X]

 13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
 1.7%*

 14 TYPE OF REPORTING PERSON
 IN, OO

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* See Item 5 of this Schedule 13D.

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 NAME OF REPORTING PERSONS
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
 1 KEITH T. STEVENSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A) (B)

3 SEC USE ONLY

4 SOURCE OF FUNDS
 OO

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION
 UNITED STATES CITIZEN

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER 1,226,083 SHARES*
	8	SHARED VOTING POWER 1,976 SHARES*
	9	SOLE DISPOSITIVE POWER 1,226,083 SHARES*
	10	SHARED DISPOSITIVE POWER 1,976 SHARES*

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
 1,226,083 SHARES*

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

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13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
4.3%*

14 TYPE OF REPORTING PERSON

IN, OO

* See Item 5 of this Schedule 13D.

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NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

1

DONALD E. STEVENSON, IN HIS CAPACITY AS TRUSTEE OF THE
DONALD E. STEVENSON TESTAMENTARY TRUST

2

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A)
(B)

3

SEC USE ONLY

4

SOURCE OF FUNDS

OO

5

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEMS 2(d) OR 2(e)

6

CITIZENSHIP OR PLACE OF ORGANIZATION

UNITED STATES CITIZEN

NUMBER OF
SHARES
BENEFICIALLY
OWNED
BY EACH
REPORTING
PERSON
WITH

7 SOLE VOTING POWER
940 SHARES*

8 SHARED VOTING POWER
-0- SHARES*

9 SOLE DISPOSITIVE POWER
940 SHARES*

10 SHARED DISPOSITIVE POWER
-0-*

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

11

940 SHARES*

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CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
SHARES
12 [X]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
LESS THAN 0.1%*

14 TYPE OF REPORTING PERSON
IN, OO

* See Item 5 of this Schedule 13D.

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NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
1 DONALD E. STEVENSON AND KEITH T. STEVENSON, IN THEIR CAPACITY
AS CO-EXECUTORS OF THE ESTATE OF MADLIN STEVENSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (A) |X|
(B) []

3 SEC USE ONLY

4 SOURCE OF FUNDS
OO

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEMS 2(d) OR 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION
UNITED STATES CITIZEN

NUMBER OF SOLE VOTING POWER
SHARES 7 1,976 SHARES*
BENEFICIALLY OWNED SHARED VOTING POWER

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the last five years, none of the members of the Stevenson Family has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) or been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction as a result of which any member of the Stevenson Family was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

Not applicable.

ITEM 4. PURPOSE OF TRANSACTION.

The Shareholders have indicated their intention to unite the voting power of their Shares. Except as described below, the Shareholders have no written agreement to vote in concert.

In addition, on January 22, 2002, D. Stevenson and K. Stevenson entered into a Shareholders' Voting Agreement (the "Shareholders' Agreement"), a copy of which is attached hereto and incorporated herein as Exhibit A.

ITEM 5. INTEREST IN SECURITIES OF ISSUER.

(a) AGGREGATE NUMBER AND PERCENTAGE OF SHARES OWNED.

As of the date of this schedule, the Shareholders beneficially own an aggregate of 1,773,855 shares of Common Stock, of which (i) 1,701,655 shares are issued and outstanding and (ii) 72,200 shares are issuable upon the exercise of options to purchase shares of Common Stock. The Shareholders beneficially own in the aggregate 6.2% of the issued and outstanding shares of Common Stock, such percentage being calculated by dividing 1,773,855 (the number of shares of Common Stock beneficially owned by the Shareholders plus the number of shares of common stock issuable upon exercise of options held by the shareholders) by 28,444,281 (the number of issued and outstanding shares of Common Stock as of

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November 30, 2001, as reported in the Company's Form 10-Q for the quarter ended October 27, 2001. Each Shareholder owns of record such number of shares of Common Stock as are set forth below:

D. Stevenson	472,656
K. Stevenson	1,226,083
D. Stevenson Trust	940
Estate	1,976

TOTAL	1,701,655

In addition, D. Stevenson holds options to purchase 29,100 shares of Common

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Stock, and K. Stevenson holds options to purchase 43,100 shares of Common Stock.

Each Shareholder disclaims beneficial ownership of any shares of Common Stock held of record by any other Shareholder.

(b) NUMBER OF SHARES BENEFICIALLY OWNED BY THE SHAREHOLDERS.

Donald E. Stevenson

- (i) D. Stevenson has sole power to vote 502,696 shares of Common Stock, such shares being calculated by aggregating 472,656 shares owned individually, 940 shares that he has the power to vote as Trustee of the D. Stevenson Trust and 29,100 shares issuable to him upon the exercise of options.
- (ii) D. Stevenson has shared power to vote 1,976 shares of Common Stock, as co-executor of the Estate.
- (iii) D. Stevenson has sole power to dispose of 502,696 shares of Common Stock, such number of shares being calculated by aggregating 472,656 shares owned individually by him and 29,100 shares issuable to him upon the exercise of options and 940 shares that he has the power to dispose of as Trustee of the D. Stevenson Trust.
- (iv) D. Stevenson has shared power to dispose of 1,976 shares of Common Stock, as co-executor of the Estate.

Keith T. Stevenson

- (i) K. Stevenson has sole power to vote 1,269,183 shares of Common Stock, such number of shares being calculated by aggregating 1,226,083 shares owned individually by him, and 43,100 shares issuable to him upon the exercise of options.
- (ii) K. Stevenson has shared power to vote 1,976 shares of Common Stock, as co-executor of the Estate.
- (iii) K. Stevenson has sole power to dispose of 1,269,183 shares of Common Stock, such number of shares being calculated by aggregating 1,226,083 shares owned individually by him, and 43,100 shares issuable to him upon the exercise of options.
- (iv) K. Stevenson has shared power to dispose of 1,976 shares of Common Stock, as co-executor of the Estate.

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D. Stevenson, in his capacity as Trustee of the D. Stevenson Trust

- (i) The Trustee, in such capacity, has sole power to vote 940 shares of Common Stock.
- (ii) The Trustee, in such capacity, does not have shared

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power to vote any shares of Common Stock.

- (iii) The Trustee, in such capacity, has sole power to dispose of 940 shares of Common Stock.
- (iv) The Trustee, in such capacity, does not have shared power to dispose of any shares of Common Stock.

Donald E. Stevenson and Keith T. Stevenson, in their capacity as Co-Executors of the Estate of Madlin Stevenson

- (i) The Co-Executors, in such capacity, have the sole power to vote 1,976 shares of Common Stock.
 - (ii) The Co-Executors, in such capacity, do not have shared power to vote any shares of Common Stock.
 - (iii) The Co-Executors, in such capacity, have sole power to dispose of 1,976 shares of Common Stock.
 - (iv) The Co-Executors, in such capacity, do not have shared power to dispose of any shares of Common Stock.
- (c) Except as described in Item 4 above and as further described in Exhibit A incorporated herein and attached hereto, no Shareholder has effected any transactions with respect to the Common Stock during the past 60 days.
 - (d) Not applicable.
 - (e) Not applicable.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF ISSUER.

Except as described in Items 4 and 5 above and as set forth in Exhibits A and B incorporated herein and attached hereto, there are no contracts, arrangements, understandings or relationships between any of the Shareholders with respect to the Common Stock of the Company.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

- Ex. A Shareholders' Voting Agreement by and among Donald E. Stevenson and Keith T. Stevenson.
- Ex. B Agreement for Joint Filing Pursuant to Rule 13d-1(f)(1) Under the Securities Exchange Act of 1934, dated January 22, 2002 among Donald E. Stevenson, Keith T. Stevenson, Donald E. Stevenson, as Trustee of the Donald E. Stevenson Testamentary Trust, and Donald E. Stevenson and Keith T. Stevenson, as Co-Executors of the Estate of Madlin Stevenson.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I

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certify that the information set forth in this statement is true, complete and correct.

Dated: January 22, 2002

/s/ DONALD E. STEVENSON

Donald E. Stevenson

/s/ KEITH T. STEVENSON

Keith T. Stevenson

THE DONALD E. STEVENSON TESTAMENTARY
TRUST

By: /s/ DONALD E. STEVENSON, TRUSTEE

Donald E. Stevenson, Trustee

ESTATE OF MADLIN STEVENSON

By: /s/ DONALD E. STEVENSON, CO-EXECUTOR

Donald E. Stevenson, Co-Executor

By: /s/ KEITH T. STEVENSON, CO-EXECUTOR

Keith T. Stevenson, Co-Executor

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EXHIBIT INDEX

Exhibit No.	Description
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A	Voting Agreement
B	Agreement for Joint Filing to Rule 13d-1(f) (1) under the Securities Exchange Act of 1934