

KOREA FUND INC

Form 40-17G

July 08, 2011

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Securities and Exchange Commission

Office of Applications and Report Services

100 F Street, N.E.

Washington, D.C. 20549

Re: Insured Fidelity Bond of The Korea Fund, inc. (File No. 811-04058)

Ladies and Gentlemen:

Enclosed for filing on behalf of the above-referenced registered management investment company (the Fund ) pursuant to Rule 17g-1 of the Investment Company Act of 1940, as amended, are the following documents:

- (i) A copy of the Amended Fidelity Bond Binder (the 2010-2011 Bond Extension ), effective April 30, 2010, issued by Great American Insurance Company, extending the coverage of the primary policy from April 30, 2011 to May 30, 2011, for \$900,000, insuring the Fund is attached under Exhibit 1;
- (ii) A copy of the Fidelity Bond Binder (the 2011-2012 Bond ), effective May 30, 2011 until May 30, 2012, issued by Great American Insurance Company, the primary policy for \$900,000, insuring the Fund is attached under Exhibit 2;
- (iii) A copy of the resolutions of the Directors of the Fund, including a majority of the Directors of the Fund who are not interested persons of the Fund, ratifying the amount, type, form and coverage of the 2010-2011 Bond Extension and 2011-2012 Bond and the premium to be paid by the Fund, is attached under Exhibit 3.

The Fund is maintaining a single insured bond in the amount of \$900,000, which is sufficient coverage for its gross assets of \$589,675,211 as of May 31, 2011 and as required under paragraph (d) of Rule 17g-1.

The premiums for the 2010-2011 Bond Extension and 2011-2012 Bond will be paid promptly when billed.

If there are any questions regarding this filing, please contact the undersigned, at (212) 739-3222.

Very truly yours,

Thomas J. Fuccillo

Secretary and Chief Legal Officer

**Allianz Global Investors of America L.P.**

**1633 Broadway**

**New York, NY 10019**

**212.739.3000**