

Item 1.01. Entry into a Material Definitive Agreement.

On April 29, 2010, Casino Magic Corp. and Casino Magic Management Services Corp. (collectively, the Sellers) entered into a Sale and Purchase Agreement (the Agreement) with Casino Club S.A., Da Silvano S.A., Compañía Gerenciadora de Inversiones S.A. and Correon S.A. (collectively, the Buyers). The Sellers are the sole shareholders of Casino Magic Neuquén S.A. and are wholly-owned subsidiaries of Pinnacle Entertainment, Inc. (the Company). Casino Magic Neuquén S.A. operates the Company s Argentine businesses.

Pursuant to the terms of the Agreement, the Buyers agreed to purchase from the Sellers all of the outstanding shares of Casino Magic Neuquén S.A. for a total purchase price of approximately \$40 million, subject to working capital and other adjustments, the approval of the Government of the Province of Neuquén and customary closing conditions. The purchase price is to be paid in two installments. The first installment of \$8 million is to be deposited into escrow and the second installment of approximately \$32 million it to be paid on the closing date. If the closing of the Agreement does not occur due to the failure of the Sellers to comply with their obligations under the Agreement, then the Sellers shall pay to the Buyers liquidated damages of \$3 million.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PINNACLE ENTERTAINMENT, INC.
(Registrant)

Date: April 29, 2010

By: /s/ Christopher K. Plant

Christopher K. Plant,
Vice President of Investor Relations and Treasurer