

KB HOME  
Form 8-K  
April 02, 2010

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): April 1, 2010**

**KB HOME**

(Exact name of registrant as specified in its charter)

**Delaware**

**1-9195**

**95-3666267**

(State or other jurisdiction  
of incorporation)

(Commission File Number)

(IRS Employer Identification No.)

**10990 Wilshire Boulevard, Los Angeles, California**

**90024**

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: **(310) 231-4000**

**Not Applicable**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(e) On April 1, 2010, KB Home (the Company) agreed to enter into indemnification agreements with its non-employee directors, executive officers Jeffrey T. Mezger, Wendy C. Shiba, William R. Hollinger, Wendy L. Marlett, and Kelly K. Masuda, and other executive officers and certain other senior officers, in each case based on a form of indemnification agreement approved by the Company's Board of Directors. The form of indemnification agreement includes provisions for indemnification and advancement of expenses to supplement that provided under the Company's Restated Certificate of Incorporation and insurance policies, subject to certain requirements and limitations. The foregoing description of the indemnification agreement is qualified in its entirety by reference to the form attached as Exhibit 10.57.

**Item 9.01 Financial Statements and Exhibits.**

**(d) Exhibits.**

10.57 Form of Indemnification Agreement

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 2, 2010

KB Home

By: /s/ Wendy C. Shiba  
Wendy C. Shiba  
Executive Vice President, General  
Counsel and Secretary

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**EXHIBIT INDEX**

<b>Exhibit No.</b>	<b>Description</b>
10.57	Form of Indemnification Agreement.