

MORGAN STANLEY INSURED MUNICIPAL TRUST
Form N-Q
March 30, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM N-Q
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY
Investment Company Act file number: 811-06434
Morgan Stanley Insured Municipal Trust
(Exact name of registrant as specified in charter)**

522 Fifth Avenue, New York, New York
(Address of principal executive offices)

10036
(Zip code)

Randy Takian
522 Fifth Avenue, New York, New York 10036
(Name and address of agent for service)

Registrant's telephone number, including area code: 212-296-6963

Date of fiscal year end: October 31, 2009

Date of reporting period: January 31, 2009

Item 1. Schedule of Investments.

The Trust's schedule of investments as of the close of the reporting period prepared pursuant to Rule 12-12 of Regulation S-X is as follows:

Morgan Stanley Insured Municipal Trust
Portfolio of Investments January 31, 2009 (unaudited)

PRINCIPAL AMOUNT IN THOUSANDS		COUPON RATE	MATURITY DATE	VALUE
	Tax-Exempt Municipal Bonds (162.3%)			
	Alaska (2.2%)			
\$ 1,030	Matanuska-Susitna Borough, Goose Creek Correctional Center ser 2008	6.00%	09/01/28	\$ 1,094,653
4,000	North Slope Borough, Alaska, Ser 2000 B (MBIA Insd) (e)	0.00	06/30/10	3,895,400
				4,990,053
	Arizona (1.8%)			
1,305	Arizona, Ser 2008 A (FSA Insd)	5.00	09/01/27	1,312,517
2,000	Arizona Board of Regents, Arizona State University Ser 2004 COPs (AMBAC Insd)	5.00	09/01/30	1,891,340
1,000	Phoenix Civic Improvement Corporation, Arizona, Jr Lien Wastewater Ser 2004 (MBIA Insd)	5.00	07/01/27	1,007,980
				4,211,837
	California (23.2%)			
1,205	Alameda County Joint Powers Authority, California, Ser 2008 A (FSA Insd)	5.00	12/01/24	1,241,536
945	Alvord Unified School District, California, Ser 2007 A (FSA Insd)	5.00	08/01/27	952,825
16,000	Anaheim Public Financing Authority, California, Anaheim Electric Ser 2007-A (MBIA Insd) (a)	4.50	10/01/37	13,155,360
960	Beverly Hills Unified School District Ser 2009 (e) WI	0.00	08/01/26	358,358
1,850	Beverly Hills Unified School District Ser 2009 (e) WI	0.00	08/01/31	481,703
2,500	California Department of Water and Power Supply, Ser 2008 H (FSA Insd)	5.00	05/01/22	2,619,425
480	Clovis California School District, Ser 2004 A (e)	0.00	08/01/29	143,179
4,000	Eastern Municipal Water District, Water & Sewer Refg Ser 2006 A (COPs) (MBIA Insd)	5.00	07/01/32	3,803,880
2,705	EL Segundo California School District 2008 Ser A (e) WI	0.00	08/01/32	605,650
4,530	Fontana Unified School District, California, Ser B (FSA Insd) (e)	0.00	08/01/30	1,294,493
6,000		5.00	06/01/38	4,780,920

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	Golden State Tobacco Securitization Corporation, Enhanced Asset Backed Ser 2005 A (FGIC Insd)			
2,000	Kern County Board of Education, Refg 2006 Ser A (COPs) (MBIA Insd)	5.00	06/01/31	1,764,460
3,000	Los Angeles, California, Ser 2004 A (MBIA Insd)	5.00	09/01/24	3,083,700
725	Oakland Joint Powers Financing Authority, California, Oakland Administration Buildings 2008 Ser B (AGC Insd)	5.00	08/01/23	744,872
500	Oakland Joint Powers Financing Authority, California, Oakland Administration Buildings 2008 Ser B (AGC Insd)	5.00	08/01/25	500,750
3,470	Poway Unifield School District, San Diego, 2008 Ser A (e)	0.00	08/01/31	903,519
3,210	Poway Unifield School District, San Diego, 2008 Ser A (e)	0.00	08/01/28	1,034,734
2,000	Sacramento County Sanitation District Financing Authority, California, Sacramento Regional Ser 2006 (FGIC Insd)	5.00	12/01/36	1,902,160
5,000	San Diego County Water Authority, California, Ser 2004 A (COPs) (FSA Insd) (a)	5.00	05/01/29	4,955,700
2,000	San Francisco City & County, California, City Buildings Ser 2007 A (COPs) (FGIC Insd)	4.50	09/01/37	1,668,220
1,000	San Francisco City & County, California, Laguna Honda Hospital Refg Ser R-3 (AGC Insd) (a)	5.00	06/15/28	998,090
1,000	University of California, Limited Projects Ser 2005 B (FSA Insd)	5.00	05/15/30	981,930
3,310	University of California, Ser 2007 J (FSA Insd) (a)	4.50	05/15/31	2,916,272
2,690	University of California, Ser 2007 J (FSA Insd) (a)	4.50	05/15/35	2,321,643
				53,213,379
	Colorado (5.0%)			
2,000	Arkansas River Power Authority, Colorado, Power Ser 2006 (XLCA Insd)	5.25	10/01/40	1,608,340
5,000	Denver City & County, Colorado, Airport Refg Ser 2000 A (AMT) (AMBAC Insd)	6.00	11/15/18	5,083,350
6,500	Denver Convention Center Hotel Authority, Colorado, Refg Ser 2006 (XLCA Insd)	5.00	12/01/35	4,726,605
				11,418,295
	Connecticut (0.5%)			
1,225	Connecticut Health and Educational Facilities Authority, Quinnipiac University Ser K-1 (MBIA Insd)	5.00	07/01/27	1,214,759

	District of Columbia (5.4%)			
2,000	District of Columbia, Ser 2008 E (BHAC Insd) (a)	5.00	06/01/26	2,023,940
2,000	District of Columbia, Ser 2008 E (BHAC Insd) (a)	5.00	06/01/27	2,023,940
4,000	District of Columbia, Ser 2008 E (BHAC Insd) (a)	5.00	06/01/28	4,047,880
4,000	District of Columbia Ballpark, Ser 2006 B-1 (FGIC Insd)	5.00	02/01/31	3,274,640
500	District of Columbia Water & Sewer Authority, Ser 2008 A (AGC Insd)	5.00	10/01/28	497,490
625	District of Columbia Water & Sewer Authority, Ser 2008 A (AGC Insd)	5.00	10/01/29	617,813
				12,485,703
	Florida (7.2%)			
1,265	Mid-Bay Bridge Authority, Florida, Ser 2008 A (AGC Insd)	5.00	10/01/27	1,249,795
2,155	Miami Dade County, Florida, Miami Int 1 Airport Refg Ser 2003 B (AMT) (MBIA Insd)	5.25	10/01/18	2,114,831
1,500	Miami Dade County, Florida, Miami Int 1 Airport Refg Ser 2003 B (AMT) (MBIA Insd)	5.00	04/01/38	1,508,700
2,270	Miami Dade County, Florida, Miami Int 1 Airport Refg Ser 2003 B (AMT) (MBIA Insd)	5.25	10/01/19	2,199,902
10,000	Tampa Bay Water, Florida, Ser 2001 B (FGIC Insd)	5.00	10/01/31	9,479,900
				16,553,128
	Georgia (3.3%)			
900	Fulton County Development Authority, Georgia, Morehouse College Ser 2000 (AMBAC Insd)	6.25	12/01/10(b)	998,577
5,000	Atlanta, Georgia, Airport Ser 2004 C (FSA Insd) (a)	5.00	01/01/13	4,819,412
2,000	Atlanta, Georgia, Water & Wastewater Ser 1999 A (FGIC Insd)	5.00	11/01/29	1,753,460
				7,571,449
	Hawaii (6.5%)			
5,000	Hawaii, Airports Refg Ser 2001 (AMT) (FGIC Insd)	5.25	07/01/21	4,629,250
5,000	Honolulu City & County, Hawaii, Ser 2003 A (MBIA Insd) (a)	5.25	03/01/25	5,121,475
5,000	Honolulu City & County, Hawaii, Ser 2003 A (MBIA Insd) (a)	5.25	03/01/26	5,069,400
				14,820,125

2,065	Idaho (0.9%) Idaho Housing and Finance Association, Federal Highway Trust 2008 Ser A (AGC Insd)	5.25	07/15/25	2,190,552
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PRINCIPAL AMOUNT IN THOUSANDS		COUPON RATE	MATURITY DATE	VALUE
	Illinois (18.6%)			
3,000	Chicago, Illinois, O Hare Int 1 Airport, Ser 2005 A (MBIA Insd)	5.25	01/01/25	2,920,980
2,000	Chicago, Illinois, O Hare Int 1 Airport Third Lien Ser 2003 B-2 (AMT) (FSA Insd)	5.75	01/01/23	1,958,680
2,000	Chicago, Illinois, Refg 2001 A (MBIA Insd)	0.00	01/01/21(c)	1,997,480
2,000	Chicago, Illinois, Refg 2001 A (MBIA Insd)	0.00	01/01/22(c)	1,968,400
1,370	Chicago, Illinois, Transit Authority Ser 2008 (AGC Insd)	5.25	06/01/26	1,412,319
940	Chicago, Illinois, Second Lien Water Ser 2008 (AGC Insd)	5.00	11/01/27	944,973
670	De Kalb County, Illinois, Community Unit School District No. 428 (FSA Insd)	5.00	01/01/27	673,323
305	De Kalb County, Illinois, Community Unit School District No. 428 (FSA Insd)	5.00	01/01/28	303,878
10,000	Illinois, Ser 2001 (MBIA Insd) (a)	5.375	04/01/16	11,798,100
10,000	Illinois, Ser 2001 (MBIA Insd) (a)	5.375	04/01/15	11,798,100
5,375	Kendall Kane & Will County, Illinois, Community Unit School District No. 308 (FSA Insd) (e)	0.00	02/01/27	2,059,592
4,000	Regional Transportation Authority, Illinois, Refg Ser 1999 (FSA Insd)	5.75	06/01/21	4,739,240
				42,575,065
	Indiana (1.0%)			
3,000	Indiana Health Facilities Financing Authority, Community Health Ser 2005 A (AMBAC Insd)	5.00	05/01/35	2,234,580
	Iowa (3.1%)			
3,600	Vision Iowa Ser 2001 (MBIA Insd)	5.50	02/15/19	4,155,012
2,500	Vision Iowa Ser 2001 (MBIA Insd)	5.50	02/15/20	2,881,525
				7,036,537
	Kansas (0.5%)			
1,060	Unified Government of Wyandotte County, Ser 2009 A WI	5.25	09/01/34	1,074,034
	Kentucky (6.1%)			
10,000		5.75	05/15/33	10,073,199

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	Louisville & Jefferson County Metropolitan Sewer District, Kentucky, Ser 1999 A (FGIC Insd)			
3,800	Louisville Board of Water Works, Kentucky, Water Ser 2000 (FSA Insd)	5.50	11/15/25	3,899,332
				13,972,531
	Louisiana (0.7%)			
2,000	Louisiana Public Facilities Authority, Baton Rouge General Medical Center-FHA Insured Mtge Ser 2004 (MBIA Insd)	5.25	07/01/33	1,704,580
	Maryland (1.1%)			
2,500	Maryland Economic Development Corporation, Maryland Aviation Administration Ser 2003 (AMT) (FSA Insd)	5.375	06/01/22	2,423,475
	Michigan (2.2%)			
1,200	City of Detroit, Water Supply System Revenue, Ser 2006 A	5.00	07/01/26	1,086,396
850	Ferris State University, Michigan, Ser 2008 (FSA Insd)	4.50	10/01/24	833,553
425	Ferris State University, Michigan, Ser 2008 (FSA Insd)	4.50	10/01/25	408,808
1,190	Wayne State University, Michigan, Ser 2008 (FSA Insd)	5.00	11/15/29	1,193,570
265	Wayne State University, Michigan, Ser 2008 (FSA Insd)	5.00	01/15/30	264,282
1,125	Western Michigan University, Ser 2008 (FSA Insd)	5.00	11/15/23	1,165,870
				4,952,479
	Minnesota (2.8%)			
3,000	Brainerd Independent School District #181, Minnesota, Ser 2002 A (FGIC Insd)	5.375	02/01/18	3,240,420
4,000	Minneapolis, Minnesota, Fairview Health 2005 Ser D (AMBAC Insd)	5.00	11/15/34	3,180,440
				6,420,860
	Missouri (0.7%)			
2,000	Missouri Joint Municipal Electrical Utility Commission, Plum Point Ser 2006 (MBIA Insd)	5.00	01/01/25	1,665,000
	Montana (0.7%)			

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1,750	Montana Facility Finance Authority, Benefits Health System (AGC Insd)	5.00	01/01/37	1,535,608
Nevada (5.9%)				
4,000	Clark County, Nevada, Transportation Impr Ltd Tax Ser 06/01/92 B (AMBAC Insd)	6.50	06/01/17	4,982,800
8,000	Nevada Capital Improvement & Cultural Affairs Ser 2008 C (FSA Insd) (a)	5.00	06/01/26	8,135,000
1,500	Nevada Department of Business & Industry, Las Vegas Monorail 1st Tier Ser 2000 (AMBAC Insd) (e)	0.00	01/01/21	359,700
				13,477,500
New Jersey (3.4%)				
510	New Jersey Educational Facilities Authority, Rowan University Ser 2008 B (AGC Insd)	5.00	07/01/26	524,255
2,770	New Jersey Housing Mortgage Finance Authority, Home Buyer Ser 2000 CC (AMT) (MBIA Insd)	5.875	10/01/31	2,708,340
2,000	New Jersey Transportation Trust Fund Authority, Ser 2005 C (FGIC Insd)	5.25	06/15/20	2,152,060
2,500	New Jersey Turnpike Authority, Ser 2003 A (AMBAC Insd)	5.00	01/01/30	2,424,200
				7,808,855
New Mexico (0.6%)				
1,500	Albuquerque, New Mexico, Gross Receipts Lodgers Tax Refg Ser 2004 A (FSA Insd)	5.00	07/01/37	1,462,170
New York (16.9%)				
2,000	New York State Dormitory Authority, Montefiore Hospital FHA Insured Mtge Ser 2004 (FGIC Insd)	5.00	08/01/29	1,798,500
1,000	New York City Industrial Development Agency, New York, Queens Baseball Stadium Ser 2006 (AMBAC Insd)	5.00	01/01/31	818,920
2,000	New York City Industrial Development Agency, New York, Yankee Stadium Ser 2006 (FGIC Insd)	5.00	03/01/46	1,452,620
5,000	New York State Energy Research & Development Authority, Brooklyn Union Gas Co 1996 Ser (MBIA Insd) (d)	5.50	01/01/21	5,025,700
1,000	Long Island Power Authority, New York, Ser 2006 A (XLCA Insd)	5.00	12/01/26	957,800
6,805	Metropolitan Transportation Authority, New York, State Service Contract Refg Ser 2002 B (MBIA Insd)	5.50	07/01/20	7,137,969

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10,000	Metropolitan Transportation Authority, New York, Transportation Refg Ser 2002 A (AMBAC Insd)	5.50	11/15/17	10,797,899
2,000	Metropolitan Transportation Authority, New York, Transportation Refg Ser 2002 A (FGIC Insd)	5.00	11/15/25	2,001,220
12,000	Hudson Yards Infrastructure Corporation, New York, Ser 2006 A (MBIA Insd)	4.50	02/15/47	8,888,160
				38,878,788
	North Carolina (0.8%)			
2,000	University of North Carolina at Wilmington, Student Housing Ser 2005 (COPs) (FGIC Insd)	5.00	06/01/36	1,791,840

PRINCIPAL AMOUNT IN THOUSANDS		COUPON RATE	MATURITY DATE	VALUE
	Ohio (1.3%)			
1,965	Hamilton County, Ohio, Sales Tax 2000 (AMBAC Insd)	5.25	12/01/32	1,819,039
2,125	Cleveland, Ohio, Public Power System Ser 2008B-2 (MBIA Insd) (e)	0.00	11/15/28	684,824
2,800	Cleveland, Ohio, Public Power System Ser 2008B-2 (MBIA Insd) (e)	0.00	11/15/38	458,864
				2,962,727
	Oregon (0.7%)			
1,685	Oregon Department of Administrative Services, (COPs) Ser 2005 B (FGIC Insd)	5.00	11/01/24	1,700,249
	Pennsylvania (4.6%)			
1,500	Delaware County Industrial Development Authority, Pennsylvania, Aqua Inc Ser A 2005 (AMT) (FGIC Insd)	5.00	11/01/37	1,150,095
4,000	Pennsylvania Turnpike Commission, Ser A 2004 (AMBAC Insd)	5.00	12/01/34	3,710,000
4,000	Pennsylvania Turnpike Commission, Ser R 2001 (AMBAC Insd)	5.00	12/01/26	3,925,680
720	Philadelphia School District, Ser 2008 E (BHAC Insd)	7.13		