

CALIFORNIA COASTAL COMMUNITIES INC
Form SC 13G
September 04, 2002

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d(b)(c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)

California Coastal Communities, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

129915203

(CUSIP Number)

August 27, 2002

(Date of Event Which Requires Filing of this
Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

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* The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which
would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be
deemed to be "filed" for the purpose of Section 18 of the Securities
Exchange Act of 1934 or otherwise subject to the liabilities of
that section of the Act but shall be subject to all other provisions of the
Act (however, see the Notes).

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CUSIP No. 129915203

13G/A

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1. NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Lloyd I. Miller, III 279-42-7925

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
(b) []

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION
United States

5. SOLE VOTING POWER
NUMBER OF 325,589
SHARES

BENEFICIALLY OWNED BY 6. SHARED VOTING POWER
EACH 179,299
REPORTING
PERSON 7. SOLE DISPOSITIVE POWER
WITH 246,694

8. SHARED DISPOSITIVE POWER
258,194

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
504,888

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN
SHARES* []

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
5.0%

12. TYPE OF REPORTING PERSON
IN-IA-OO*

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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Item 1(a). Name of Issuer:

California Coastal
Communities, Inc.

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- Item 1(b). Address of Issuer's Principal Executive Offices: 6 Executive Circle, Suite 250
Irvine, CA 92614
- Item 2(a). Name of Person Filing: Lloyd I. Miller, III
- Item 2(b). Address of Principal Business Office or, if None, Residence: 4450 Gordon Drive, Naples,
Florida 34102
- Item 2(c). Citizenship: U.S.A.
- Item 2(d). Title of Class of Securities: Common Stock
- Item 2(e). CUSIP Number: 129915203
- Item 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b) OR 13d-2(b) or (c), CHECK WHETHER THE PERSON FILING IS A:

Not Applicable, this statement is filed pursuant to 13d-1(c)
- Item 4. OWNERSHIP: The reporting person (i) shares dispositive power with respect to 258,194 of the reported securities as an advisor to a family trust and as a trustee to a grantor retained annuity trust, (ii) shares voting power with respect to 179,299 of the reported securities as an advisor to a family trust, (iii) has sole dispositive power with respect to 246,694 of the reported securities as an individual and as the manager of a limited liability company that is the general partner of certain limited partnerships, and (iv) has sole voting power with respect to 325,589 of the reported securities as an individual, as the manager of a limited liability company that is the general partner of a limited partnership and as a trustee to a grantor retained annuity trust.
- (a) 504,888
- (b) 5.0%
- (c) (i) sole voting power: 325,589
- (ii) shared voting power: 179,299
- (iii) sole dispositive power: 246,694
- (iv) shared dispositive power: 258,194
- Item 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not Applicable

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- Item 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Persons other than Lloyd I. Miller, III have the right to receive or the power to direct the receipt of dividends from, or the proceeds from

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the sale of, the reported securities.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:

Not Applicable

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable

Item 9. NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

Item 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: September 4, 2002

/s/ Lloyd I. Miller, III

Lloyd I. Miller, III